INTERMOUNTAIN COMMUNITY BANCORP Form 4 February 11, 2014 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Elsaesser Ford Issuer Symbol INTERMOUNTAIN COMMUNITY (Check all applicable) BANCORP [IMCB] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) below) 414 CHURCH ST. 02/11/2014 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Dav/Year) Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting SANDPOINT, ID 83864 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Form: Direct Indirect Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial any (Month/Day/Year) Owned Ownership (Instr. 8) (Instr. 3, 4 and 5) Indirect (I) Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Held by Common daughter, 02/11/2014 V 203⁽¹⁾ D \$0 0 (2) J I Stock Katherine Elsaesser Held by son, Common 02/11/2014 J V 99⁽¹⁾ D \$0 $0^{(2)}$ I Matthew Stock Elsaesser Held by Common daughter, V 216⁽¹⁾ D 0 (2) 02/11/2014 Ι T \$0 Stock Heidi Elsaesser

Common Stock	45,254 <u>(1)</u>	D	
Common Stock	606 <u>(1)</u>	I	By Elsaesser, Jarzabek & Buchanan, Pension Fund ITF: Joseph Jarzabek
Common Stock	263 <u>(1)</u>	Ι	By Elsaesser, Jarzabek, Anderson, Marks & Elliott Savings Plan FBO: Donna LaRue
Common Stock	72 <u>(1)</u>	I	Elsaesser Jarzabek Pension Plan ITF: Lois Lapointe
Common Stock	8 <u>(1)</u>	I	ED Jones - Elsaesser Jarzabek Anderson Marks & Elliott Savings Plan UAD 2/1/83 FBO: Sherylee Foster
Common Stock	41 <u>(1)</u>	Ι	ED Jones - Elsaesser Jarzabek Anderson Marks & Elliott Savings Plan UAD 12/1/3 FBO Deborah Hillen

Common Stock						9 <u>(1)</u>	Ι		ED Jo Elsess Jarzab Ander Marks Elliott Savin Plan U 12/1/8 FBO: L Kuł	sser bek erson ts & tt ngs UAD '83 : Darla			
Reminder: R	eport on a sep	parate line for each cla	ss of securities benef	Person inform require display	ns who res nation cont ed to resp ys a curre	or indirectly. espond to the ntained in this bond unless t ently valid Of	is form are the form	e not	SEC 14' (9-0				
	number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	(e.g., p 3. Transaction Date (Month/Day/Year)	3A. Deemed	4. Transactic Code	5. onNumber of	6. Date Exercisable and Expiration Date (Month/Day/Year) e		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Repor	ting O	wners											
Reporting	Owner Name	e / Address	Relationships	5									
Elsaesser 414 CHUI SANDPO Signa Susan A.	RCH ST. DINT, ID 838 tures	Director X 864	or 10% Owner O	Officer Otl	ther								
Pleasant		02/11/2014											

Date

<u>**</u>Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Number of Securities reflects 1:10 reverse stock split in October 2012.
- (2) Represents shares transferred to adult children.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.