

Workday, Inc.
Form 4
January 06, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Stankey Michael A.

(Last) (First) (Middle)
C/O WORKDAY, INC., 6230
STONERIDGE MALL ROAD
(Street)

PLEASANTON, CA 94550

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Workday, Inc. [WDAY]

3. Date of Earliest Transaction (Month/Day/Year)
01/02/2014

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and COO

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Class A Common Stock	01/02/2014		M		4,461	A	\$ 0.65 110,806 ⁽¹⁾ D
Class A Common Stock	01/02/2014		S ⁽²⁾		3,761	D	\$ 81.4654 107,045 ⁽¹⁾ ₍₃₎ D
Class A Common Stock	01/02/2014		S ⁽²⁾		700	D	\$ 81.9371 106,345 ⁽¹⁾ ₍₄₎ D
Class A Common	01/03/2014		M		4,461	A	\$ 0.65 110,806 ⁽¹⁾ D

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Stock

Class A Common Stock	01/03/2014	<u>S⁽²⁾</u>	3,400	D	\$ 81.8638 <u>(5)</u>	107,406 ⁽¹⁾	D	
Class A Common Stock	01/03/2014	<u>S⁽²⁾</u>	1,061	D	\$ 82.3463 <u>(6)</u>	106,345 ⁽¹⁾	D	
Class A Common Stock	01/02/2014	C	2,211	A	\$ 0	2,211	I	By the Michael Alan Stankey Grantor Retained Annuity Trust
Class A Common Stock	01/02/2014	<u>S⁽²⁾</u>	2,211	D	\$ 81.5563 <u>(7)</u>	0	I	By the Michael Alan Stankey Grantor Retained Annuity Trust
Class A Common Stock	01/03/2014	C	2,211	A	\$ 0	2,211	I	By the Michael Alan Stankey Grantor Retained Annuity Trust
Class A Common Stock	01/03/2014	<u>S⁽²⁾</u>	1,900	D	\$ 81.9047 <u>(8)</u>	311	I	By the Michael Alan Stankey Grantor Retained Annuity Trust
Class A Common Stock	01/03/2014	<u>S⁽²⁾</u>	311	D	\$ 82.4414 <u>(9)</u>	0	I	By the Michael Alan Stankey Grantor Retained Annuity Trust

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 0.65	01/02/2014		M	4,461	<u>(10)(11)</u> 10/26/2019	Class A Common Stock	4,461
Stock Option (right to buy)	\$ 0.65	01/03/2014		M	4,461	<u>(10)(11)</u> 10/26/2019	Class A Common Stock	4,461
Class B Common Stock	<u>(10)</u> <u>(11)</u>	01/02/2014		C	2,211	<u>(10)(11)</u> <u>(10)(11)</u>	Class A Common Stock	2,211
Class B Common Stock	<u>(10)</u> <u>(11)</u>	01/03/2014		C	2,211	<u>(10)(11)</u> <u>(10)(11)</u>	Class A Common Stock	2,211

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Each share of Class B Common Stock is convertible, at any time at the option of the holder, into one (1) share of Class A Common Stock. In addition, each share of Class B Common Stock will convert automatically into one (1) share of Class A Common Stock upon any transfer, whether or not for value, except for certain permitted transfers described in, and transfers to any "permitted transferee" as defined in, the Issuer's restated certificate of incorporation in effect as of the date hereof. The shares of Class B Common Stock have no expiration date.

All shares of Class A and Class B Common Stock will convert automatically into shares of a single class of Common Stock upon the earliest to occur of the following: (a) upon the election by the holders of a majority of the then outstanding shares of Class B Common Stock, (b) the date when the number of outstanding shares of Class B Common Stock represents less than 9% of all outstanding shares of Class A and Class B Common Stock, (c) October 11, 2032 or (d) nine (9) months after the death of the later to die of David A. Duffield and Aneel Bhusri. The shares of Class A and Class B Common Stock have no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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