

QUIDEL CORP /DE/
Form 4
December 24, 2013

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHULER JACK W

2. Issuer Name and Ticker or Trading Symbol
QUIDEL CORP /DE/ [QDEL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

10165 MCKELLAR COURT

3. Date of Earliest Transaction (Month/Day/Year)
12/20/2013

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SAN DIEGO, CA 92121

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/20/2013		M		9,331	A	\$ 9.93
							3,324,384
Common Stock	12/20/2013		M		9,331	A	\$ 13.97
							3,333,715
Common Stock	12/20/2013		M		12,154	A	\$ 16.25
							3,345,869
Common Stock	12/20/2013		M		16,002	A	\$ 11.96
							3,361,871
Common Stock	12/20/2013		M		14,449	A	\$ 13.25
							3,376,320
	12/20/2013		M		7,800	A	
							3,384,120

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Common Stock						\$ 14.43		
Common Stock	12/20/2013		M	7,800	A	\$ 15.73	3,391,920	D
Common Stock	12/20/2013		F	37,713	D	\$ 27.54	3,354,207 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)
					V	(A) (D)	Date Exercisable	Expiration Date	
Non-Qualified Stock Option	\$ 9.93	12/20/2013		M		9,331	05/07/2007	05/17/2016	Common Stock
Non-Qualified Stock Option	\$ 13.97	12/20/2013		M		9,331	05/07/2008	05/07/2017	Common Stock
Non-Qualified Stock Option	\$ 16.25	12/20/2013		M		12,154	05/12/2009	05/22/2018	Common Stock
Non-Qualified Stock Option	\$ 11.96	12/20/2013		M		16,002	05/12/2010	05/12/2019	Common Stock
Non-Qualified Stock Option	\$ 13.25	12/20/2013		M		14,449	05/12/2011	05/12/2020	Common Stock
Non-Qualified Stock Option	\$ 14.43	12/20/2013		M		7,800	05/10/2012	05/10/2021	Common Stock
Non-Qualified Stock Option	\$ 15.73	12/20/2013		M		7,800	05/15/2013	05/15/2022	Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

SCHULER JACK W
10165 MCKELLAR COURT X X
SAN DIEGO, CA 92121

Signatures

Robert J. Bujarski, attorney-in-fact for Jack Schuler 12/24/2013

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) In addition to the shares reported on this Form 4 as directly owned by the Reporting Person, 65,000 shares are held indirectly by the Reporting Person's spouse, 941,961 shares are held indirectly by the Schuler Family Foundation and 683,843 shares are held indirectly by trusts for the benefit of the Reporting Person's children. The Reporting Person disclaims all beneficial ownership of the shares owned by his spouse and the trusts for the benefit of his children, except to the extent of his pecuniary interest, if any.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.