

Smith Martin Dewayne
Form 4
May 13, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Smith Martin Dewayne

2. Issuer Name **and** Ticker or Trading
Symbol

5. Relationship of Reporting Person(s) to
Issuer

COMMUNITY HEALTH
SYSTEMS INC [CYH]

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
05/10/2013

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Division President

4000 MERIDIAN BLVD

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

FRANKLIN, TN 37067

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/10/2013		M	5,000	A \$ 25.7	110,094	D
Common Stock	05/10/2013		M	2,000	A \$ 25.13	112,094	D
Common Stock	05/10/2013		M	3,000	A \$ 38.3	115,094	D
Common Stock	05/10/2013		S	30,000	D \$ 46.1151 (1)	85,094	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options (Right to Buy)	\$ 25.7	05/10/2013		M	5,000	12/09/2004 12/09/2013	Common Stock 5,000
Stock Options (Right to Buy)	\$ 25.13	05/10/2013		M	2,000	05/25/2005 05/25/2014	Common Stock 2,000
Stock Options (Right to Buy)	\$ 38.3	05/10/2013		M	3,000	03/01/2007 02/28/2014	Common Stock 3,000
Stock Options (Right to Buy)	\$ 37.21					02/28/2008 02/27/2015	Common Stock 1,500
Stock Options (Right to Buy)	\$ 40.41					07/25/2008 07/24/2015	Common Stock 8,000
Stock Options (Right to Buy)	\$ 32.28					02/27/2009 02/26/2018	Common Stock 1,500
Stock Options (Right to Buy)	\$ 33.9					02/24/2011 02/23/2020	Common Stock 10,000

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Stock Options (Right to Buy)	\$ 37.96	02/23/2012	02/22/2021	Common Stock	10,
Stock Options (Right to Buy)	\$ 21.07	02/16/2013	02/15/2022	Common Stock	8,0
Performance Based Restricted	\$ 0	02/27/2014 ⁽²⁾	02/26/2023	Common Stock	25,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Smith Martin Dewayne 4000 MERIDIAN BLVD FRANKLIN, TN 37067			Division President	

Signatures

Christopher G. Cobb, Attorney in Fact for Martin D. Smith	05/13/2013
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold in a series of transactions at a weighted average sales price of \$46.1151 per share.
Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are two elements to the lapsing of the restriction; first, the Company must achieve specified targeted amount of earnings per share from continuing operations, or net revenue from continuing operations, and if the performance objective is met, the vesting restrictions will lapse in 1/3 increments on the first, second and third anniversary of the date of grant. If the objectives are not met, the shares will be forfeited.
- (2)

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