

Hyatt Hotels Corp
 Form 3
 December 04, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â DILLARD TRUST -			(Month/Day/Year)	Hyatt Hotels Corp [H]	
OREGON TRUST #45			11/30/2012		
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer		
311 S. WACKER DR., SUITE 4990			(Check all applicable)		
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner	5. If Amendment, Date Original Filed(Month/Day/Year)
CHICAGO,Â ILÂ 60606			<input type="checkbox"/> Officer	<input checked="" type="checkbox"/> Other	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	(give title below) (specify below)		<input checked="" type="checkbox"/> Form filed by One Reporting Person
			See Remarks		<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		or Indirect (1) (Instr. 5)
Class B Common Stock	Â (1)	Â (1)	Class A Common Stock	6,219 ⁽²⁾ ₍₃₎	\$ 0	D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DILLARD TRUST - OREGON TRUST #45 311 S. WACKER DR., SUITE 4990 CHICAGO, IL 60606	Â	Â	Â	See Remarks

Signatures

/s/ Lawrence Richman, solely in his capacity as trustee of Dillard Trust - Oregon Trust #45 12/04/2012

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As provided in the Issuer's Amended and Restated Certificate of Incorporation, each share of Class B Common Stock is convertible at any time, at the option of the holder, into one share of Class A Common Stock. In addition, each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon any transfer, whether or not for value, except for certain permitted transfers described in the Issuer's Amended and Restated Certificate of Incorporation.
- (2) The shares reported in the table above were previously reported pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, by the reporting person "Pritzker Family U.S. Situs Trusts," which was comprised of a group of U.S. situs trusts and various entities owned, directly or indirectly, by U.S. situs trusts for the benefit of certain lineal descendants of Nicholas J. Pritzker, deceased, and their immediate family members. Thomas J. Pritzker, Marshall E. Eisenberg and Karl J. Breyer served as co-trustees of all such U.S. situs trusts until their resignation as trustees on November 30, 2012, at which time Lawrence Richman was appointed successor trustee of the Reporting Person.
- (3) This Form 3 is being filed in connection with the appointment of Lawrence Richman as successor trustee and to report the Reporting Person's beneficial ownership on a stand-alone basis. Mr. Richman, solely in his capacity as trustee of the Reporting Person, has executed a joinder to the Amended and Restated Global Hyatt Agreement, and is thereby subject to the provisions of that agreement. Accordingly, immediately following the appointment of the successor trustee, the shares remain shares of Class B Common Stock.

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Remarks:
Member of a 10% owner group. Lawrence Richman serves as trustee of the Reporting Person and is owned by the Reporting Person. The beneficiaries of the Reporting Person do not have investment in Class B Common Stock held by the Reporting Person. In addition, the Reporting Person may be a transferee of the Reporting Person's securities. The Reporting Person has agreed to certain voting agreements and limitations on transfers of Class B Common Stock. The Reporting Person disclaims beneficial ownership of the securities reported hereon and has no pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.