

SAYLOR MICHAEL J  
Form 4  
September 06, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SAYLOR MICHAEL J

2. Issuer Name and Ticker or Trading Symbol  
MICROSTRATEGY INC [MSTR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
09/04/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman, President and CEO

C/O MICROSTRATEGY INCORPORATED, 1850 TOWERS CRESCENT PLAZA

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TYSONS CORNER, VA 22182

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Class A Common Stock	09/04/2012		M	31,954	A	\$ 20.69	31,954 D
Class A Common Stock	09/04/2012		S	26,161	D	\$ 125.5447 (1)	5,793 D
Class A Common Stock	09/04/2012		S	5,793	D	\$ 126.4189 (2)	0 D
Class A Common Stock	09/05/2012		M	36,127	A	\$ 20.69	36,127 D

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Common  
Stock

Class A Common Stock	09/05/2012	S	36,127	D	\$ 125.8988	0	D
					<u>(3)</u>		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 20.69	09/04/2012		M	31,954	<u>(4)</u> 02/08/2013	Class A Common Stock 31,954
Employee Stock Option (right to buy)	\$ 20.69	09/05/2012		M	36,127	<u>(5)</u> 02/08/2013	Class A Common Stock 36,127

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SAYLOR MICHAEL J C/O MICROSTRATEGY INCORPORATED 1850 TOWERS CRESCENT PLAZA TYSONS CORNER, VA 22182	X	X	Chairman, President and CEO	

## Signatures

/s/ W. Ming Shao,  
Attorney-in-Fact

09/06/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) The reported price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$125.25 to \$126.12, inclusive. The reporting person undertakes to provide to MicroStrategy Incorporated, any security holder of MicroStrategy Incorporated, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price within the ranges set forth in footnotes 1, 2, and 3 to this Form 4.
  - (2) The reported price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$126.25 to \$126.595, inclusive.
  - (3) The reported price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$125.50 to \$126.3401, inclusive.
  - (4) Of the 31,954 shares exercised on 09/04/2012 pursuant to this stock option, 25,602 shares vested on 02/08/2007 and 6,352 shares vested on 02/08/2008. The remaining 75,648 shares subject to the stock option vested on 02/08/2008.
  - (5) The 36,127 shares exercised on 09/05/2012 pursuant to this stock option vested on 02/08/2008. The remaining 39,521 shares subject to this stock option vested on 02/08/2008.
  - (6) See Exhibit A.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.