

MARRIOTT RICHARD E
 Form 4
 December 23, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MARRIOTT RICHARD E

2. Issuer Name and Ticker or Trading Symbol
 Marriott Vacations Worldwide Corp
 [VAC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 10400 FERNWOOD ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 12/21/2011

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

BETHESDA, MD 20817
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|--------------------|
| | | | | (A) or (D) | Price | | | | |
| | | | | Code | V | Amount | | | |
| Common Stock | 12/21/2011 | | G | V | 315,080 | D | \$ 0 206,488 | I | Trustee 19 (1) |
| Common Stock | 12/21/2011 | | S | | 65,544 | D | \$ 18.34 276,422 (2) | I | First Media LP (1) |
| Common Stock | 12/22/2011 | | S | | 1,900 | D | \$ 18.18 274,522 (3) | I | First Media LP (1) |
| Common Stock | 12/22/2011 | | S | | 24,186 | D | \$ 17.37 250,336 (4) | I | First Media LP (1) |

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| | | | |
|--------------|---------|---|-------------------------------|
| Common Stock | 729,463 | D | |
| Common Stock | 91,857 | I | GRAT II |
| Common Stock | 90,487 | I | GRAT III |
| Common Stock | 445,701 | I | GRAT IV |
| Common Stock | 500,000 | I | GRAT V |
| Common Stock | 186,550 | I | 2011 CLAT |
| Common Stock | 254 | I | 1996 Insurance Trust |
| Common Stock | 28,326 | I | Spouse ⁽¹⁾ |
| Common Stock | 147,280 | I | Spouse Trustee ⁽¹⁾ |
| Common Stock | 50,391 | I | Trustee 1 ⁽¹⁾ |
| Common Stock | 75,080 | I | Trustee 2 ⁽¹⁾ |
| Common Stock | 43,111 | I | Trustee 3 ⁽¹⁾ |
| Common Stock | 49,555 | I | Trustee 4 ⁽¹⁾ |
| Common Stock | 80,767 | I | Trustee 5 ⁽¹⁾ |
| Common Stock | 58,752 | I | Trustee 6 ⁽¹⁾ |
| Common Stock | 66,627 | I | Trustee 7 ⁽¹⁾ |
| Common Stock | 79,582 | I | Trustee 8 ⁽¹⁾ |
| Common Stock | 1,700 | I | Trustee 17 ⁽¹⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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