

FOYO PETER A
Form 4
July 19, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FOYO PETER A

(Last) (First) (Middle)

1875 EXPLORER STREET, SUITE 1000

(Street)

RESTON, VA 20190

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NII HOLDINGS INC [NIHD]

3. Date of Earliest Transaction (Month/Day/Year)
07/15/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

President, Nextel Mexico

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	07/15/2011		S ⁽¹⁾		100	D	\$ 41.425 119,949 ⁽²⁾
Common Stock	07/15/2011		S		100	D	\$ 41.435 119,849
Common Stock	07/15/2011		S		200	D	\$ 41.44 119,649
Common Stock	07/15/2011		S		100	D	\$ 41.445 119,549
Common Stock	07/15/2011		S		100	D	\$ 41.4475 119,449

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Common Stock	07/15/2011	S	400	D	\$ 41.45	119,049	D
Common Stock	07/15/2011	S	100	D	\$ 41.455	118,949	D
Common Stock	07/15/2011	S	200	D	\$ 41.46	118,749	D
Common Stock	07/15/2011	S	100	D	\$ 41.465	118,649	D
Common Stock	07/15/2011	S	100	D	\$ 41.4675	118,549	D
Common Stock	07/15/2011	S	300	D	\$ 41.47	118,249	D
Common Stock	07/15/2011	S	100	D	\$ 41.53	118,149	D
Common Stock	07/15/2011	S	100	D	\$ 41.54	118,049	D
Common Stock	07/15/2011	S	100	D	\$ 41.55	117,949	D
Common Stock	07/15/2011	S	300	D	\$ 41.555	117,649	D
Common Stock	07/15/2011	S	300	D	\$ 41.56	117,349	D
Common Stock	07/15/2011	S	500	D	\$ 41.57	116,849	D
Common Stock	07/15/2011	S	200	D	\$ 41.575	116,649	D
Common Stock	07/15/2011	S	200	D	\$ 41.58	116,449	D
Common Stock	07/15/2011	S	100	D	\$ 41.585	116,349	D
Common Stock	07/15/2011	S	100	D	\$ 41.5875	116,249	D
Common Stock	07/15/2011	S	328	D	\$ 41.59	115,921	D
Common Stock	07/15/2011	S	150	D	\$ 41.595	115,771	D
Common Stock	07/15/2011	S	100	D	\$ 41.6	115,671	D
Common Stock	07/15/2011	S	100	D	\$ 41.605	115,571	D

Remarks:

Trades made on 7/15/2011 are reported on 4 separate Form 4 filings. This is 1 of 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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