

Antony Raymond Peter  
 Form 4  
 March 10, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Antony Raymond Peter

2. Issuer Name and Ticker or Trading Symbol  
 GRAN TIERRA ENERGY, INC.  
 [GTE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 03/09/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O GRAN TIERRA ENERGY INC., 300, 625 11TH AVENUE S.W.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

CALGARY, A0 T2R 0E1

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |   |
| Common Stock                    | 03/09/2011                           |  | X                              |   | 150,000 A \$ 2.51   | 502,533  | D   |
| Common Stock                    | 03/09/2011                           |  | S                              |   | 50,202 D \$ 8.1   | 452,331  | D   |
| Common Stock                    | 03/09/2011                           |  | S                              |   | 100 D \$ 8.1025   | 452,231  | D   |
| Common Stock                    | 03/09/2011                           |  | S                              |   | 16,700 D \$ 8.11  | 435,531  | D   |
|                                 | 03/09/2011                           |  | S                              |   | 82,998 D \$ 8.12  | 352,533  | D   |

Common  
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |                  |                 |              |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|------------------|-----------------|--------------|
|  |  |                                      |  | Code                           | V   | (A)  | (D)   | Date Exercisable | Expiration Date | Title        |
| Stock Option (Rt to Buy)                   | \$ 8.4   | 03/09/2011                           |  | A                              | 45,000  | 03/09/2012 <sup>(1)</sup>                                | 03/08/2021  |                  |                 | Common Stock |
| Stock Option (Rt to Buy)                   | \$ 2.51  | 03/09/2011                           |  | X                              | 150,000   | 12/15/2009   | 12/15/2018  |                  |                 | Common Stock |

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

Antony Raymond Peter  
C/O GRAN TIERRA ENERGY INC.  
300, 625 11TH AVENUE S.W.  
CALGARY, A0 T2R 0E1

X

## Signatures

/s/Sonya Messner,  
Attorney-In-Fact

03/10/2011

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option shares shall vest in three equal consecutive annual installments commencing on March 9, 2012 until fully vested.

## Edgar Filing: Antony Raymond Peter - Form 4

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