

HUNT ROGER B
Form 4
February 08, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HUNT ROGER B

(Last) (First) (Middle)
DORFSTRASSE 19A

(Street)

6340 BAAR, SWITZERLAND

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Noble Corp / Switzerland [NE]

3. Date of Earliest Transaction
(Month/Day/Year)
02/04/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. VP - Marketing & Contracts

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Shares ⁽⁴⁾	02/06/2011		A	V	3,379	A	\$ 0	23,690	D	
Shares	02/06/2011		F		947	D	\$ 37.71	22,743	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 37.71	02/04/2011		A	23,443	(1)	02/04/2021	Shares	23,443
Restricted Stock Units	\$ 0 (2)	02/04/2011		A	16,972	(3)	(3)	Shares	16,972
Restricted Stock Units	\$ 0 (2)	02/06/2011		D	3,379	(3)	(3)	Shares	3,379
Performance Vested Restricted Stock Units	\$ 0 (5)	02/04/2011		A	38,050	(5)	(5)	Shares	38,050

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HUNT ROGER B DORFSTRASSE 19A 6340 BAAR, SWITZERLAND			Sr. VP - Marketing & Contracts	

Signatures

/s/ Roger B. Hunt
02/08/2011

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents option to purchase 23,443 shares at \$37.71 with a vesting schedule of 7,814 shares on February 4, 2012; 7,814 shares on February 4, 2013; and 7,815 shares on February 4, 2014

(2) Each restricted stock unit represents a contingent right to receive one share

(3) The restricted stock units vest and settle in three equal annual installments beginning on the first anniversary of the grant date

(4) Represents shares issued upon the vesting of Restricted Stock Units

Each Performance Vested Restricted Stock Unit represents a contingent right to receive one share. Performance Vested Restricted Stock

(5) Units vest upon the company achieving a total shareholder return over a three-year performance cycle (2011-2013) relative to a specified peer group(s)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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