

SEEDMAN MICHAEL
Form 3
February 04, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

SEEDMAN MICHAEL
(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)
02/04/2011

3. Issuer Name and Ticker or Trading Symbol
MedQuist Holdings Inc. [MEDH]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
Chief Technology Officer

C/O MEDQUIST HOLDINGS INC., 9009 CAROTHERS PARKWAY

(Street)

FRANKLIN, TN 37067

(City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable Date Expiration Date

Title Amount or Number of

| | | | | Shares | | or Indirect (I) (Instr. 5) | |
|---|-------|------------|-----------------|---------|---------|----------------------------------|---|
| Employee Stock Option (Right to Buy) | Ⓐ (1) | 08/06/2018 | Common Stock | 242,044 | \$ 5.01 | D | Ⓐ |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SEEDMAN MICHAEL C/O MEDQUIST HOLDINGS INC. 9009 CAROTHERS PARKWAY FRANKLIN, TN 37067 | Ⓐ X | Ⓐ | Ⓐ Chief Technology Officer | Ⓐ |

Signatures

/s/ Mark Sullivan, Authorized
Signatory

02/04/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents options to purchase the common stock of MedQuist Holdings Inc. which are subject to the following vesting schedule: one-third of the shares vested on August 6, 2009, and one-sixth of the shares vest every six months thereafter.

Ⓐ

Remarks:

Mr. Seedman is a director and Chief Technology Officer of MedQuist Holdings Inc. Mr. Seedman is a senior operating consultant role, to S.A.C. Private Capital Group, LLC, affiliates of which, S.A.C. PE CBI), S.A.C. PEI CBI Investment II, LLC ("SAC CBI II") and International Equities (S.A.C. Asia) Asia), hold shares of MedQuist Holdings Inc. common stock. Mr. Seedman disclaims beneficial ownership of such securities for purposes of Section 16 of the Securities Exchange Act of 1934. Mr. Seedman is a director and Chief Technology Officer of MedQuist Holdings Inc. Mr. Seedman is a senior operating consultant role, to S.A.C. Private Capital Group, LLC, affiliates of which, S.A.C. PE CBI), S.A.C. PEI CBI Investment II, LLC ("SAC CBI II") and International Equities (S.A.C. Asia) Asia), hold shares of MedQuist Holdings Inc. common stock. Mr. Seedman disclaims beneficial ownership of such securities for purposes of Section 16 of the Securities Exchange Act of 1934.

Exhibit List: Ⓐ Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.