

DOUGLAS KEVIN  
Form 4  
January 20, 2011

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DOUGLAS KEVIN

2. Issuer Name and Ticker or Trading Symbol  
AMERICAN SUPERCONDUCTOR CORP /DE/ [AMSC]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
125 E. SIR FRANCIS DRAKE BLVD., STE 400  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
01/18/2011

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
13(d)(3) group

LARKSPUR, CA 94939

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/18/2011		P		32,000	A	\$ 28.81	1,426,664	D (1) (2)	By James Douglas and Jean Douglas Irrevocable Descendants' Trust
Common Stock	01/18/2011		P		26,400	A	\$ 28.81	1,939,330	I (2) (3)	By Douglas Family Trust
Common Stock	01/18/2011		P		13,600	A	\$ 28.81	1,061,832	I (2) (4)	

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Common Stock	01/18/2011		P	8,000	A	\$ 28.81	640,010	I (2) (5)	By James E Douglas III
Common Stock	01/19/2011		P	68,000	A	\$ 28.37	1,494,664	D (1) (2)	
Common Stock	01/19/2011		P	56,100	A	\$ 28.37	1,995,430	I (2) (3)	By James Douglas and Jean Douglas Irrevocable Descendants' Trust
Common Stock	01/19/2011		P	28,900	A	\$ 28.37	1,090,732	I (2) (4)	By Douglas Family Trust
Common Stock	01/19/2011		P	17,000	A	\$ 28.37	657,010	I (2) (5)	By James E Douglas III
Common Stock	01/20/2011		P	20,000	A	\$ 28.22	1,514,664	D (1) (2)	
Common Stock	01/20/2011		P	16,500	A	\$ 28.22	2,011,930	I (2) (3)	By James Douglas and Jean Douglas Irrevocable Descendants' Trust
Common Stock	01/20/2011		P	8,500	A	\$ 28.22	1,099,232	I (2) (3)	By Douglas Family Trust
Common Stock	01/20/2011		P	5,000	A	\$ 28.22	662,010	I (2) (5)	By James E. Douglas III
Common Stock							657,332	I (2) (6)	By KGD 2010 Annuity Trust
Common Stock							657,332	I (2) (7)	By MMD 2010 Annuity Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
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Derivative Security	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	(Instr. 3 and 4)	Ownership Following Report Transaction (Instr. 3 and 4)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DOUGLAS KEVIN 125 E. SIR FRANCIS DRAKE BLVD., STE 400 LARKSPUR, CA 94939		X		13(d)(3) group
Douglas Michelle 125 E. SIR FRANCIS DRAKE BLVD., STE 400 LARKSPUR, CA 94939		X		13(d)(3) group
DOUGLAS FAMILY TRUST 125 E. SIR FRANCIS DRAKE BLVD., STE 400 LARKSPUR, CA 94939		X		13(d)(3) group
JAMES & JEAN DOUGLAS IRREVOCABLE DESCENDANTS TRUST 125 E. SIR FRANCIS DRAKE BLVD., STE 400 LARKSPUR, CA 94939		X		13(d)(3) group
DOUGLAS JAMES E III 125 E. SIR FRANCIS DRAKE BLVD., STE 400 LARKSPUR, CA 94939		X		13(d)(3) group

## Signatures

/s/ Eileen Davis-Wheatman, attorney in fact for Kevin Douglas	01/20/2011
**Signature of Reporting Person	Date
/s/ Eileen Davis-Wheatman, attorney in fact for Michelle Douglas	01/20/2011
**Signature of Reporting Person	Date
/s/ Eileen Davis-Wheatman, attorney in fact for Douglas Family Trust	01/20/2011
**Signature of Reporting Person	Date
/s/ Eileen Davis-Wheatman, attorney in fact for James Douglas and Jean Douglas Irrevocable Descendants? Trust	01/20/2011
**Signature of Reporting Person	Date
/s/ Eileen Davis-Wheatman, attorney in fact for James E. Douglas III	01/20/2011

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares are held directly and jointly by Kevin Douglas and Michelle Douglas.

(2) Each of the reporting persons hereunder (individually, a "Reporting Person" and collectively the "Reporting Persons") may be deemed a member of a "group" within the meaning of Section 13(d)(3) of the Securities and Exchange Act of 1934, as amended (the "Exchange Act") or Rule 13d-5 promulgated under the Exchange Act, with one or more of the other Reporting Persons. Although the Reporting Persons are reporting such securities as if they were members of a "group", the filing of this Form 4 shall not be deemed an admission by any Reporting Person that such Reporting Person is a beneficial owner of any securities other than those directly held by such Reporting Person.

(3) These shares are held directly by the James Douglas and Jean Douglas Irrevocable Descendants' Trust and indirectly by Kevin Douglas and Michelle Douglas. Kevin Douglas and Michelle Douglas, husband and wife, are each a co-trustee of the James Douglas and Jean Douglas Irrevocable Descendants' Trust.

(4) These shares are held directly by the Douglas Family Trust and indirectly by Kevin Douglas. James E. Douglas, Jr. and Jean A. Douglas, husband and wife, are each a co-trustee of the Douglas Family Trust.

(5) These shares are held directly by James E. Douglas III and indirectly by Kevin Douglas.

(6) These shares are held directly by the KGD 2010 Annuity Trust, a grantor-retained annuity trust of which Kevin Douglas is the sole trustee, and indirectly by Kevin Douglas. These shares were directly held by Kevin Douglas and Michelle Douglas prior to their transfer to the KGD 2010 Annuity Trust in December 2010.

(7) These shares are held directly by the MMD 2010 Annuity Trust, a grantor-retained annuity trust of which Michelle Douglas is the sole trustee, and indirectly by Michelle Douglas. These shares were directly held by Kevin Douglas and Michelle Douglas prior to their transfer to the MMD 2010 Annuity Trust in December 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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