HENRY DAVID A Form 4

October 08, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b). (Print or Type Responses)

1. Name and A	Sy A	2. Issuer Name and Ticker or Trading Symbol AMERICAN SUPERCONDUCTOR CORP /DE/ [AMSC]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
SUPERCO	(Last) (First) (Middle) 3. Date of (Month/D) O AMERICAN 10/06/20 JPERCONDUCTOR, 64 CKSON ROAD				nnsaction			Director 10% Owner _X Officer (give title Other (specify below) SVP, CFO & Treasurer			
(Street) 4. If Amendm Filed(Month/D				dment, Date Original n/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Oate, if Transac Code //Year) (Instr. 8	Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	10/06/2010		M		10,000	A	\$ 21.87	0	D		
Common Stock	10/06/2010		<u>S(1)</u>		8,000	D	\$ 36.05	69,550 (2)	D		
Common Stock								608 (3)	I	By 401(K) Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to buy)	\$ 21.87	10/06/2010		M	10,000	<u>(4)</u>	07/09/2017	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HENRY DAVID A C/O AMERICAN SUPERCONDUCTOR 64 JACKSON ROAD DEVENS, MA 01434

SVP, CFO & Treasurer

Signatures

/s/ David A. 10/08/2010 Henry

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock option exercise and sales reported on this Form 4 were effected pursuant to Rule 10b5-1 Plan.
- (2) Following all the transactions reported on this Form 4, the reporting person holds 69,550 shares directly.
- (3) Following all the transactions reported on this Form 4, the reporting person holds 608 shares indirectly through the company's 401(k) plan as of September 30, 2010.
- (4) The option was fully vested as of July 9, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2