

BAUMGARDNER J DWANE

Form 4

June 22, 2010

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BAUMGARDNER J DWANE

(Last) (First) (Middle)

1380 SOUTH SHORE DRIVE

(Street)

HOLLAND, MI 49423

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
SL INDUSTRIES INC [SLI]

3. Date of Earliest Transaction
(Month/Day/Year)
06/17/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/17/2010		M		365	A	\$ 7.5 53,730
Common Stock	06/17/2010		M		1,598	A	\$ 7.49 55,328
Common Stock	06/17/2010		M		1,598	A	\$ 6.8 56,926
Common Stock	06/17/2010		M		365	A	\$ 8.04 57,291
Common Stock	06/17/2010		M		1,598	A	\$ 8.2 58,889
	06/17/2010		M		365	A	\$ 8.1 59,254

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Common
Stock

Common Stock	06/17/2010	M	365	A	\$ 7.15	59,619	D
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Common Stock	06/17/2010	M	29,027	A	\$ 6	88,646	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option	\$ 7.5	06/17/2010		M		365		08/01/2001	08/01/2011	Common Stock	365
Common Stock Option	\$ 7.49	06/17/2010		M		1,598		08/01/2001	08/01/2011	Common Stock	1,598
Common Stock Option	\$ 6.8	06/17/2010		M		1,598		11/01/2001	11/01/2011	Common Stock	1,598
Common Stock Option	\$ 8.04	06/17/2010		M		365		01/30/2002	01/30/2012	Common Stock	365
Common Stock Option	\$ 8.2	06/17/2010		M		1,598		02/01/2002	02/01/2012	Common Stock	1,598
Common Stock Option	\$ 8.1	06/17/2010		M		365		02/27/2002	02/27/2012	Common Stock	365
	\$ 7.15	06/17/2010		M		365		03/11/2002	03/11/2012		365

Common
Stock
Option

Common
Stock

Common
Stock
Option

\$ 6

06/17/2010

M

29,027

02/28/2003

02/28/2013

Common
Stock

29,027

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAUMGARDNER J DWANE 1380 SOUTH SHORE DRIVE HOLLAND, MI 49423		X		

Signatures

/s/ J. Dwane
Baumgardner

06/21/2010

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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