

WILFORD THOMAS J

Form 4

January 06, 2010

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
WILFORD THOMAS J

2. Issuer Name **and** Ticker or Trading
Symbol
K12 INC [LRN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

P.O. BOX 70

3. Date of Earliest Transaction
(Month/Day/Year)
01/04/2010

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

BOISE, ID 83707

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/04/2010		M	1,240 A	\$ 6.83 1,240	D	
Common Stock	01/04/2010		S ⁽¹⁾	1,240 D	\$ 19.95 0	D	
Common Stock	01/04/2010		S ⁽¹⁾	20,660 D	\$ 19.95 184,374	I	Alscott Investments, LLC
Common Stock	01/05/2010		M	1,463 A	\$ 6.83 1,463	D	
Common	01/05/2010		M	111 A	\$ 7.65 1,574	D	

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Stock

Common Stock	01/05/2010	S ⁽¹⁾	1,574	D	\$ 19.51 (3)	0	D	
Common Stock	01/05/2010	S ⁽¹⁾	26,226	D	\$ 19.51 (3)	158,148	I	Alscott Investments, LLC
Common Stock	01/06/2010	M	186	A	\$ 7.65	186	D	
Common Stock	01/06/2010	S ⁽¹⁾	186	D	\$ 19.69 (4)	0	D	
Common Stock	01/06/2010	S ⁽¹⁾	3,114	D	\$ 19.69 (4)	155,034	I	Alscott Investments, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 6.83	01/04/2010		M	1,240	03/31/2009	03/31/2013	Common Stock	1,240
Employee Stock Option (right to buy)	\$ 6.83	01/05/2010		M	1,463	03/31/2009	03/31/2013	Common Stock	1,463

Employee

Stock

Option (right to buy)	\$ 7.65	01/05/2010	M	111	01/01/2010	01/01/2014	Common Stock	111
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Employee

Stock

Option (right to buy)	\$ 7.65	01/06/2010	M	186	01/01/2010	01/01/2014	Common Stock	186
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WILFORD THOMAS J P.O. BOX 70 BOISE, ID 83707		X		

Signatures

/s/ Christopher R. Ryan,
attorney-in-fact

01/06/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 11, 2009.

(2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$19.57 to \$20.69, inclusive. The reporting person undertakes to provide to K12 Inc., any security holder of K12 Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote

(3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$19.25 to \$19.76, inclusive. The reporting person undertakes to provide to K12 Inc., any security holder of K12 Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

(4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$19.55 to \$19.80, inclusive. The reporting person undertakes to provide to K12 Inc., any security holder of K12 Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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