Strother Ron Form 5/A February 03, 2009

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0362

no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

Check this box if

Expires: January 31, 2005

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 1.0

See Instruction
1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4

30(h) of the Investment Company Act of 1940

Transactions Reported

Strother Ron Symbol			ME BANCSHARES INC				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (M	(Month/	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2008				_X_ Director 10% Owner Other (specify below)			
P.O. BOX 9	66						Pre	esident & COO		
			mendment, Date Original Month/Day/Year)				6. Individual or Joint/Group Reporting			
		02/02/2	2009	•			(check applicable line)			
CONWAY,	AR 72033						_X_ Form Filed by Form Filed by Person	One Reporting P More than One R		
(City)	(State)	(Zip) Tal	ole I - Non-Deri	ivative Sec	uritie	s Acqu	ired, Disposed o	of, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
				Amount	(A) or (D)	Price	Fiscal Year (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)	
Common Stock	Â	Â	Â	Â	Â	Â	30,144 (4)	D	Â	
Common Stock	Â	Â	Â	Â	Â	Â	5,258.201 (1)	I	By 401(k)	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.			Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.					SEC 2270 (9-02)		

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr
					of (D) (Instr. 3, 4, and 5)					
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 11.73	Â	Â	Â	Â	(2)	(3)	Common Stock	103,680	Â

Reporting Owners

Reporting Owner Name / Address	Relationships						
F-G	Director	10% Owner	Officer	Other			
Strother Ron P.O. BOX 966 CONWAY, AR 72033	ÂX	Â	President & COO	Â			

Signatures

/s/Ron Strother by Rachel 02/03/2009 Starkey

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 163.795 shares acquired through the Home BancShares, Inc. 401(k) Plan since the last filing
- (2) The option is exercisable in four equal annual installments. The first installment became exercisable on May 24, 2006.
- (3) The option expires 10 years from the exercisable date, therefore the first installment became exercisable on May 24, 2006 and expires on May 24, 2016.
- (4) Includes 71 shares acquired through the Home BancShares, Inc. Dividend Reinvestment Plan since the last filing.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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