Engelkes Jack Form 5 February 02, 2009

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Estimated average Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer Engelkes Jack Symbol HOME BANCSHARES INC (Check all applicable) [HOMB] (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) _X_ Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) below) 12/31/2008 P.O. BOX 966 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) CONWAY, ARÂ 72033 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person (City) (State)

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3,	(A) o of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	20,204.763 (6)	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	40,112.174 (7)	I	Owned solely by wife
Common Stock	Â	Â	Â	Â	Â	Â	9,864.88 (8)	I	Custodian for daughters
	Â	Â	Â	Â	Â	Â	879.993 <u>(9)</u>	I	

Common Stock

Held in Simple IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Number Expiration			te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 9.26	Â	Â	Â	Â	Â	(3)	(3)	Common Stock	324
Stock Option	\$ 8.33	Â	Â	Â	Â	Â	12/31/2005	12/31/2015	Common Stock	324
Stock Option	\$ 9.33	Â	Â	Â	Â	Â	(2)	(2)	Common Stock	648
Stock Option	\$ 18.93	Â	Â	Â	Â	Â	(1)	01/09/2018	Common Stock	1,080
Stock Option	\$ 10.81	Â	Â	Â	Â	Â	(4)	(4)	Common Stock	1,296
Stock Option	\$ 11.73	Â	Â	Â	Â	Â	(5)	(5)	Common Stock	1,620

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
Engelkes Jack P.O. BOX 966 CONWAY, AR 72033	ÂΧ	Â	Â	Â			

Reporting Owners 2

Signatures

/s/Jack Engelkes by Rachel Starkey

02/02/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable in five equal annual installments beginning on January 10, 2009.
- (2) The option is exercisable in two equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2005 and expires on December 31, 2015.
- (3) The option is exercisable in three equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2005 and expires on December 31, 2015.
- (4) The option is exercisable in four equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2005 and expires on December 31, 2015.
- (5) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2005 and expires on December 31, 2015.
- (6) Includes 44.5189 shares acquired through the Home BancShares, Inc. Dividend Reinvestment Plan since the last filing.
- (7) Includes 148.6927 shares acquired through the Home BancShares, Inc. Dividend Reinvestment Plan since the last filing.
- (8) Includes 24.0097 shares acquired through the Home BancShares, Inc. Dividend Reinvestment Plan since the last filing.
- (9) Includes 2.169 shares acquired through the Home BancShares, Inc. Dividend Reinvestment Plan since the last filing.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3