Stout Curtis Form 3 October 30, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

Estimated average burden hours per

response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Stout Curtis

(Last)

(First)

Statement

(Month/Day/Year)

10/20/2008

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

AGILYSYS INC [AGYS]

4. Relationship of Reporting Person(s) to Issuer

Director

_X__ Officer

5. If Amendment, Date Original

6. Individual or Joint/Group

Filed(Month/Day/Year)

28925 FOUNTAIN PARKWAY

(Street)

(Check all applicable)

Vice President, Treasurer

10% Owner Other

Filing(Check Applicable Line) _X_ Form filed by One Reporting (give title below) (specify below)

Reporting Person

4. Nature of Indirect Beneficial

Person Form filed by More than One

SOLON, OHÂ 44139

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

(Middle)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership

(I) (Instr. 5)

Form: Direct (D) Ownership (Instr. 5)

or Indirect

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date**

(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise

Price of

Derivative

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Expiration Date

Exercisable Date

Amount or Title Number of Shares

Security: Security Direct (D) or Indirect (I)

(Instr. 5)

Edgar Filing: Stout Curtis - Form 3

Options to purchase common stock	(1)	05/23/2016	Common Stock	10,000	\$ 16.58	D	Â
Options to purchase common stock	(2)	05/21/2017	Common Stock	12,000	\$ 22.21	D	Â
Options to purchase	(3)	05/23/2018	Common	12,500	\$ 9.82	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
FB	Director	10% Owner	Officer	Other		
Stout Curtis 28925 FOUNTAIN PARKWAY SOLON. OH 44139	Â	Â	Vice President, Treasurer	Â		

Signatures

/s/ Rita A. Thomas, by power of attorney for Curtis Stout

10/30/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options become exerciseable as follows: 3,334 on 3/31/07, 3,333 on 3/31/07 and 3,333 on 3/31/09.
- (2) Options become exerciseable as follows: 2,013 on 3/31/09, 1,987 on 3/31/09 and 4,000 on 3/31/10.
- (3) Options become exerciseable as follows: 4,166 on 3/31/09, 1,136 on 3/31/10, 3,031 on 3/31/10 and 4,167 on 3/31/11

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2