Edgar Filing: TRANS WORLD ENTERTAINMENT CORP - Form 4

TRANS WORLD ENTERTAINMENT CORP Form 4 October 14, 2008 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MILLER LLOYD I III Issuer Symbol TRANS WORLD (Check all applicable) ENTERTAINMENT CORP [TWMC] Director X__ 10% Owner Officer (give title Other (specify (Last) (First) (Middle) 3. Date of Earliest Transaction below) below) (Month/Day/Year) 4550 GORDON DRIVE 10/10/2008 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **NAPLES, FL 34102** Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. 7. Nature of Transaction(A) or Disposed of Indirect Security (Month/Day/Year) Execution Date, if Securities Ownership (Instr. 3) Beneficially Form: Direct Beneficial any Code (D)(Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned (D) or Ownership Indirect (I) Following (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price By Trust C -Common Ρ 10/10/2008 5.966 295,869 (1) Ι Lloyd I. A 2.15 Stock Miller Common By Milfam 1,952,185 (1) I II L.P. Stock Common 948.588 D Stock 35,002 (1) Ι By Lloyd I. Common Stock Miller, III, custodian

			under Florida UGMA for Alexandra B. Miller		
Common Stock	1,487,043 <u>(1)</u>	Ι	By Trust A-4 - Lloyd I. Miller		
Common Stock	701,833 (1)	I	By Milgrat I (F6)		
Common Stock	26,984 <u>(1)</u>	I	By Milgrat I (QQQQQ)		
Common Stock	6,000 <u>(1)</u>	Ι	By Lloyd I. Miller, III, Trustee GST Catherine C. Miller		
Common Stock	6,000 <u>(1)</u>	I	By Lloyd I. Miller, III, Trustee GST Kimberly S. Miller		
Common Stock	6,000 <u>(1)</u>	I	By Lloyd I. Miller, III, Trustee GST Lloyd I. Miller		
Common Stock	12,031 <u>(1)</u>	I	By Susan F. Miller		
Common Stock	14,151 <u>(1)</u>	Ι	By Kimberly S. Miller		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMP control					

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secu

number.

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Secur (Instr	ities . 3 and 4)	(Instr. 5)	Bene Owne Follo Repo Trans (Instr		
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
MILLER LLOYD I III 4550 GORDON DRIVE NAPLES, FL 34102		Х						
Signatures								
/s/ David J. Hoyt Attorney-in-fact	1	0/14/2008						
**Signature of Reporting Person		Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein. This filing(1) shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Act or otherwise, the beneficial owner of any equity securities covered by this filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.