

FNB CORP/FL/
Form 4
September 23, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MORTENSEN PETER

(Last) (First) (Middle)

426 ROBERTSON ROAD

(Street)

HERMITAGE, PA 16148

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FNB CORP/FL/ [FNB]

3. Date of Earliest Transaction
(Month/Day/Year)
09/19/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	09/19/2008		M		162,985	A	\$ 12.94 184,985	D
Common Stock	09/19/2008		M		1,418	A	\$ 12.94 186,403	D
Common Stock	09/19/2008		M		2,372	A	\$ 13.75 188,775	D
Common Stock	09/19/2008		S		4,697	D	\$ 20.65 184,078	D
Common Stock	09/19/2008		S		850	D	\$ 18.1 183,228	D
	09/19/2008		S		650	D	\$ 17.94 182,578	D

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Common Stock							
Common Stock	09/19/2008	S	700	D	\$ 17.9	181,878	D
Common Stock	09/19/2008	S	200	D	\$ 17.65	181,678	D
Common Stock	09/19/2008	S	1,000	D	\$ 17.64	180,678	D
Common Stock	09/19/2008	S	500	D	\$ 17.625	180,178	D
Common Stock	09/19/2008	S	250	D	\$ 17.62	179,928	D
Common Stock	09/19/2008	S	750	D	\$ 17.615	179,178	D
Common Stock	09/19/2008	S	350	D	\$ 17.61	178,828	D
Common Stock	09/19/2008	S	1,952	D	\$ 17.6	176,876	D
Common Stock	09/19/2008	S	500	D	\$ 17.585	176,376	D
Common Stock	09/19/2008	S	450	D	\$ 17.58	175,926	D
Common Stock	09/19/2008	S	200	D	\$ 17.56	175,726	D
Common Stock	09/19/2008	S	300	D	\$ 17.54	175,426	D
Common Stock	09/19/2008	S	3,900	D	\$ 17.51	171,526	D
Common Stock	09/19/2008	S	3,000	D	\$ 17.505	168,526	D
Common Stock	09/19/2008	S	9,250	D	\$ 17.5	159,276	D
Common Stock	09/19/2008	S	1,500	D	\$ 17.49	157,776	D
Common Stock	09/19/2008	S	1,100	D	\$ 17.48	156,676	D
Common Stock	09/19/2008	S	100	D	\$ 17.47	156,576	D
Common Stock	09/19/2008	S	500	D	\$ 17.46	156,076	D
	09/19/2008	S	350	D	\$ 17.45	155,726	D

Common Stock							
Common Stock	09/19/2008		S	200	D	\$ 17.44	155,526 D
Common Stock	09/19/2008		S	200	D	\$ 17.43	155,326 D
Common Stock	09/19/2008		S	350	D	\$ 17.42	154,976 D
Common Stock	09/19/2008		S	1,000	D	\$ 17.41	153,976 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount
Stock Options (Granted 01/20/2002)	\$ 12.94	09/19/2008		M	162,985	<u>(1)</u> 01/20/2012	Common Stock 162,985
Stock Options (Granted 01/20/2002)	\$ 12.94	09/19/2008		M	1,418	01/21/2003 01/20/2012	Common Stock 1,418
Stock Options (Granted 01/20/2003)	\$ 13.75	09/19/2008		M	2,372	01/21/2004 01/20/2013	Common Stock 2,372

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

MORTENSEN PETER
426 ROBERTSON ROAD X
HERMITAGE, PA 16148

Signatures

/s/Peter
Mortensen 09/23/2008

**Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options are fully vested and are available for immediate exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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