### Edgar Filing: TRANS WORLD ENTERTAINMENT CORP - Form 4

#### TRANS WORLD ENTERTAINMENT CORP

Form 4

August 12, 2008

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

washington, D.C. 20549

Expires: January 31, 2005

**OMB APPROVAL** 

subject to Section 16. Form 4 or Form 5 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. *See* Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MILLER LLOYD I III			2. Issuer Name and Ticker or Trading Symbol TRANS WORLD ENTERTAINMENT CORP [TWMC]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)  DirectorX 10% Owner			
(Last) 4550 GORDO	(First) ON DRIVE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/11/2008	Officer (give title Other (specify below)			
NAPLES FL	(Street) APLES, FL 34102		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City) (State) (Zip)			Table I - Non-Derivative Securities Acc	Person quired, Disposed of, or Beneficially Owned			

(City)	(State) (	Zip) Table	e I - Non-D	erivative S	Secur	ities Ac	quired, Disposed	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)  (A) or Code V Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/11/2008		P	1,136	A	\$ 2.9	1,666,219 (1)	I	By Milfam II L.P.
Common Stock							1,218,444 (1)	I	By Trust A-4 - Lloyd I. Miller
Common Stock							35,002 (1)	I	By Lloyd I. Miller, III, custodian under Florida

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			Alexandra B. Miller
Common Stock	85,983 <u>(1)</u>	I	By Trust C - Lloyd I. Miller
Common Stock	701,833 (1)	I	By Milgrat I (F6)
Common Stock	26,984 (1)	I	By Milgrat I (QQQQ)
Common Stock	6,000 (1)	I	By Lloyd I. Miller, III, Trustee GST Catherine C. Miller
Common Stock	6,000 (1)	I	By Lloyd I. Miller, III, Trustee GST Kimberly S. Miller
Common Stock	6,000 (1)	I	By Lloyd I. Miller, III, Trustee GST Lloyd I. Miller
Common Stock	12,031 (1)	I	By Susan F. Miller
Common Stock	14,151 <u>(1)</u>	I	By Kimberly S. Miller
Common Stock	815,255	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

 $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$ 

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr.	8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,			Secur (Instr	ities . 3 and 4)	(Instr. 5)	
			Code	V	4, an (A)	ĺ	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
•	Director	10% Owner	Officer	Other				
MILLER LLOYD I III								
4550 GORDON DRIVE		X						
NAPLES, FL 34102								

## **Signatures**

/s/ David J. Hoyt Attorney-in-fact 08/12/2008

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein. This filing

(1) shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Act or otherwise, the beneficial owner of any equity securities covered by this filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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