

CAVCO INDUSTRIES INC
Form 4
May 14, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
THOMAS MICHAEL H

2. Issuer Name and Ticker or Trading Symbol
CAVCO INDUSTRIES INC
[CVCO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/12/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

1001 N. CENTRAL AVENUE, SUITE 800

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PHOENIX, AZ 85004

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/12/2008		M		20,000	A	\$ 11.55
Common Stock	05/12/2008		M		5,000	A	\$ 24.18
Common Stock	05/12/2008		M		1,250	A	\$ 29.94
Common Stock	05/12/2008		M		625	A	\$ 33.9
Common Stock	05/12/2008		F		11,290	D (1)	\$ 36.36

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (Right to Buy)	\$ 11.55	05/12/2008		M	5,000	12/12/2003 12/12/2010	Common Stock	5,000
Non-Qualified Stock Option (Right to Buy)	\$ 11.55	05/12/2008		M	5,000	12/12/2004 12/12/2010	Common Stock	5,000
Non-Qualified Stock Option (Right to Buy)	\$ 11.55	05/12/2008		M	5,000	12/12/2005 12/12/2010	Common Stock	5,000
Non-Qualified Stock Option (Right to Buy)	\$ 11.55	05/12/2008		M	5,000	12/12/2006 12/12/2010	Common Stock	5,000
Non-Qualified Stock Option (Right to Buy)	\$ 24.18	05/12/2008		M	1,250	03/31/2005 03/31/2012	Common Stock	1,250
Non-Qualified Stock Option (Right to Buy)	\$ 24.18	05/12/2008		M	1,250	03/31/2006 03/31/2012	Common Stock	1,250
Non-Qualified Stock Option (Right to Buy)	\$ 24.18	05/12/2008		M	1,250	03/31/2007 03/31/2012	Common Stock	1,250
Non-Qualified Stock Option (Right to Buy)	\$ 24.18	05/12/2008		M	1,250	03/31/2008 03/31/2012	Common Stock	1,250
	\$ 29.94	05/12/2008		M	625	09/22/2006 09/22/2013		625

