Mermis James J Form 4 October 31, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

Stock

HOUSTON, TX 77002

1. Name and Address of Reporting Person * Mermis James J

(First)

2. Issuer Name and Ticker or Trading

Symbol

Superior Offshore International Inc. [DEEP]

3. Date of Earliest Transaction (Month/Day/Year)

717 TEXAS AVENUE, SUITE 3150 10/31/2007

(Middle)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

_X__ Director 10% Owner X_ Officer (give title Other (specify below)

President & CEO

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

Person

10.3723

| (City) | (State) | (Zip) Tab | le I - Non- | Derivativo | e Secu | rities Acqui | red, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|---|---|---|------------|--------|--|--|---|---------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired (A) Transactiom Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code V | Amount | | Price | (Instr. 3 and 4) | | |
| Common Stock | 10/31/2007 | | S <u>(1)</u> | 94 | D | \$ 10.42 | 743,968 | D | |
| Common Stock | 10/31/2007 | | S(1) | 94 | D | \$ 10.41 | 743,874 | D | |
| Common Stock | 10/31/2007 | | S(1) | 47 | D | \$ 10.3922 | 743,827 | D | |
| Common Stock | 10/31/2007 | | S(1) | 47 | D | \$ 10.389 | 743,780 | D | |
| Common | 10/31/2007 | | S <u>(1)</u> | 47 | D | \$ 10.3723 | 743,733 | D | |

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| Common Stock | 10/31/2007 | S <u>(1)</u> | 47 | D | \$ 10.36 | 743,686 | D |
|-----------------|------------|--------------|-----|---|---------------|---------|---|
| Common Stock | 10/31/2007 | S <u>(1)</u> | 140 | D | \$ 10.3412 | 743,546 | D |
| Common Stock | 10/31/2007 | S(1) | 94 | D | \$ 10.34 | 743,452 | D |
| Common Stock | 10/31/2007 | S(1) | 94 | D | \$ 10.3337 | 743,358 | D |
| Common Stock | 10/31/2007 | S(1) | 47 | D | \$ 10.33 | 743,311 | D |
| Common Stock | 10/31/2007 | S(1) | 47 | D | \$ 10.3296 | 743,264 | D |
| Common Stock | 10/31/2007 | S <u>(1)</u> | 47 | D | \$ 10.326 | 743,217 | D |
| Common Stock | 10/31/2007 | S(1) | 140 | D | \$ 10.32 | 743,077 | D |
| Common Stock | 10/31/2007 | S(1) | 140 | D | \$ 10.31 | 742,937 | D |
| Common Stock | 10/31/2007 | S(1) | 94 | D | \$ 10.3076 | 742,843 | D |
| Common Stock | 10/31/2007 | S(1) | 47 | D | \$ 10.302 | 742,796 | D |
| Common Stock | 10/31/2007 | S(1) | 94 | D | \$ 10.3 | 742,702 | D |
| Common Stock | 10/31/2007 | S(1) | 47 | D | \$ 10.2952 | 742,655 | D |
| Common Stock | 10/31/2007 | S(1) | 47 | D | \$ 10.2921 | 742,608 | D |
| Common Stock | 10/31/2007 | S(1) | 47 | D | \$ 10.2901 | 742,561 | D |
| Common Stock | 10/31/2007 | S(1) | 515 | D | \$ 10.29 | 742,046 | D |
| Common Stock | 10/31/2007 | S(1) | 47 | D | \$ 10.2877 | 741,999 | D |
| Common Stock | 10/31/2007 | S(1) | 47 | D | \$ 10.2872 | 741,952 | D |
| Common Stock | 10/31/2007 | S <u>(1)</u> | 94 | D | \$ 10.2847 | 741,858 | D |
| Common Stock | 10/31/2007 | S(1) | 47 | D | \$ 10.2806 | 741,811 | D |
| | 10/31/2007 | S(1) | 94 | D | \$ 10.28 | 741,717 | D |

| Common Stock | | | | | | | |
|-----------------|------------|--------------|----|---|---------------|---------|---|
| Common Stock | 10/31/2007 | S <u>(1)</u> | 47 | D | \$ 10.2778 | 741,670 | D |
| Common Stock | 10/31/2007 | S <u>(1)</u> | 47 | D | \$ 10.2773 | 741,623 | D |
| Common Stock | 10/31/2007 | S <u>(1)</u> | 47 | D | \$ 10.2755 | 741,576 | D |
| Common Stock | 10/31/2007 | S <u>(1)</u> | 94 | D | \$ 10.2742 | 741,482 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. DrNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, | | ate | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr |
|---|---|--------------------------------------|--|---|---------------------|--------------------|---|--|---|---|
| | | | Code V | 4, and 5) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|-----------------|-------|--|--|--|
| • 0 | Director | 10% Owner | Officer | Other | | | |
| Mermis James J 717 TEXAS AVENUE SUITE 3150 HOUSTON, TX 77002 | X | | President & CEO | | | | |

Reporting Owners 3

Signatures

/s/ James J. Mermis 10/31/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on August 20, 2007. The Issuer disclosed the adoption of the trading plan in a Current Report on Form 8-K filed on August 21, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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