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COSTCO WHOLESALE CORP / NEW

Form 5

October 17, 2007

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Services: Services: 3235-0362

January 31,

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 1.0

See Instruction
1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
Reported
Form 4 30(h) of the Investment Company Act of 1940

Form 4
Transactions

Transactions Reported

DICERCHIO RICHARD D			2. Issuer Name and Ticker or Trading Symbol COSTCO WHOLESALE CORP /NEW [COST]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	· · · · · ·	(Month/	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 09/02/2007				X Director 10% Owner Selicitive title Other (specify below) Senior Executive VP			
999 LAKE DRIVE										
	(Street)	nendment, Date Original Ionth/Day/Year)				6. Individual or Joint/Group Reporting				
	`						(check applicable line)			
ISSAQUAH, WA 98027 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							Reporting			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3,	l (A) or d of (D) 4 and (A) or)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	11/13/2006	Â	G	1,730	D	\$ <u>(1)</u>	106,805	D	Â	
Common Stock	06/01/2007	Â	G	450	D	\$ <u>(1)</u>	105,261	D	Â	
Reminder: Repsecurities bene						SEC 2270 (9-02)				

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	int of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Evaluation	or	or	
					Exercisable	Expiration Date	Title Number	Number		
						Exercisable	Date		of	
					(A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 6	Director 10% Owner		Officer	Other			
DICERCHIO RICHARD D 999 LAKE DRIVE ISSAQUAH, WA 98027	ÂΧ	Â	Senior Executive VP	Â			

Signatures

Deanna K. Nakashima, attorney-in-fact 10/17/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Personal gift.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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