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HESS CORF	D										
Form 4	6 2007										
September 2										PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									3235-0287		
Check the				, .					Expires:	January 31,	
Subject to				GES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires. 2009 Estimated average burden hours per response 0.9		
Form 5 obligation may cont <i>See</i> Instru 1(b).	ns Section 17(a	uant to Section 1) of the Public Ut 30(h) of the In	tility Ho	oldi	ing Com	pany	Act o	f 1935 or Sectio			
(Print or Type I	Responses)										
COLLINS J BARCLAY Symbol				er Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
(I t)	(Einst) (M		3. Date of Earliest Transaction (Chec					k all applicable)			
	(First) (M PORATION, 1185 DF THE AMERIC	(Month/D 5 09/24/2	ay/Year)		nsaction			_X_ Director _X_ Officer (give below) Executi		6 Owner er (specify ent	
(Street) 4. If An			Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
Filed(Mon NEW YORK, NY 10036				th/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (A	Zip) Tabl	e I - Non	-De	erivative S	Securi	ties Ac	quired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any		3.4. SecuritiesTransactionAcquired (A) orCodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5)))	Securities Beneficially Owned Following	5. Ownership Form: Direct D) or indirect (I) Instr. 4)		
Common			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Stock, \$1.00 par value	09/24/2007		G	V	500	D	\$0	428,003 <u>(1)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
COLLINS J BARCLAY HESS CORPORATION 1185 AVENUE OF THE AMERICAS NEW YORK, NY 10036	Х		Executive Vice President					
Signatures								
George C. Barry for J. Barclay Collins	09/20	5/2007						
**Signature of Reporting Person	D	ate						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This includes 252,000 shares held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive(1) Plan. The reporting person has only voting power of these shares until lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.