

PPG INDUSTRIES INC
Form 4
June 07, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BUNCH CHARLES E

(Last) (First) (Middle)

PPG INDUSTRIES, INC., ONE
PPG PLACE

(Street)

PITTSBURGH, PA 15272

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PPG INDUSTRIES INC [PPG]

3. Date of Earliest Transaction
(Month/Day/Year)

06/05/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/05/2007		M		25,700	A	\$ 66.46
Common Stock	06/05/2007		F		24,189	D	\$ 76.35
Common Stock	06/05/2007		M		9,898	A	\$ 66.46
Common Stock	06/05/2007		F		9,317	D	\$ 76.35
Common Stock	06/05/2007		M		20,575	A	\$ 68.36

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Common Stock	06/05/2007	F	19,598	D	\$ 76.35	87,738	D	
Common Stock	06/05/2007	M	699	A	\$ 66.36	88,437	D	
Common Stock	06/05/2007	F	658	D	\$ 76.35	87,779	D	
Common Stock	06/05/2007	M	36,525	A	\$ 66.36	124,304	D	
Common Stock	06/05/2007	F	34,356	D	\$ 76.35	89,948	D	
Common Stock						9,373.5656 <u>(1)</u>	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Employee Stock Option ⁽²⁾	\$ 66.46	06/05/2007		M		10/26/2005 02/15/2010	Common Stock 25
Employee Stock Option ⁽²⁾	\$ 76.35	06/05/2007		A	24,189	12/05/2007 02/15/2010	Common Stock 24
Employee Stock Option ⁽²⁾	\$ 66.46	06/05/2007		M	9,898	10/26/2005 02/16/2009	Common Stock 9
Employee Stock Option ⁽²⁾	\$ 76.35	06/05/2007		A	9,317	12/05/2007 02/16/2009	Common Stock 9
Employee Stock	\$ 68.36	06/05/2007		M	20,575	11/11/2006 02/17/2008	Common Stock 20

Option ⁽²⁾ Employee Stock	\$ 76.35	06/05/2007	A	19,598	12/05/2007	02/17/2008	Common Stock	19
Option ⁽²⁾ Employee Stock	\$ 66.36	06/05/2007	M	699	06/05/2007	02/13/2011	Common Stock	6
Option ⁽²⁾ Employee Stock	\$ 76.35	06/05/2007	A	658	12/05/2007	02/13/2011	Common Stock	6
Option ⁽²⁾ Employee Stock	\$ 66.36	06/05/2007	M	36,525	06/05/2007	02/19/2012	Common Stock	36
Option ⁽²⁾ Employee Stock	\$ 76.35	06/05/2007	A	34,356	12/05/2007	02/19/2012	Common Stock	34

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BUNCH CHARLES E PPG INDUSTRIES, INC., ONE PPG PLACE PITTSBURGH, PA 15272	X		Chairman and CEO	

Signatures

James C. Diggs, Attorney-in-Fact for Charles E. Bunch 06/07/2007

__Signature of Reporting Person
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of PPG common stock held in the reporting person's account in the PPG Industries Employee Savings Plan as of May 31, 2007.
- (2) Right to buy granted under the PPG Industries, Inc. Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.