

WEYCO GROUP INC
Form 4
May 24, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FLORSHEIM JOHN W

(Last) (First) (Middle)
333 W. ESTABROOK BOULEVARD
(Street)

GLENDALE, WI 53212

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
WEYCO GROUP INC [WEYS]

3. Date of Earliest Transaction (Month/Day/Year)
05/22/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and COO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/22/2007		M		17,604 A \$ 7.34	281,017	D
Common Stock	05/22/2007		S		13,470 D \$ 25.82	267,547	D
Common Stock	05/22/2007		M		7,552 A \$ 13.24	275,099	D
Common Stock						33,081	I By Wife
Common Stock						78,653	I By self as trustee for children

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Class B
Common
Stock

30,798 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 7.34	05/22/2007		M		17,604	05/05/1999	11/18/2007	Common Stock	17,604
Stock Option	\$ 13.24	05/22/2007		M		7,552	01/22/2003	07/22/2007	Common Stock	7,552
Stock Option	\$ 19.83						12/26/2005	04/26/2010	Common Stock	5,042
Stock Option	\$ 18.03						12/26/2005	04/26/2015	Common Stock	19,958
Stock Option	\$ 18.47						11/19/2003	05/19/2008	Common Stock	5,412
Stock Option	\$ 16.79						11/19/2003	05/19/2013	Common Stock	32,088
Stock Option	\$ 12.04						01/22/2003	07/22/2012	Common Stock	29,948
Stock Option	\$ 7.84						03/07/2002	09/07/2011	Common Stock	25,896
Stock Option	\$ 7.25						04/05/2000	10/05/2009	Common Stock	17,462
Stock Option	\$ 8.38						05/05/1999	11/05/2008	Common Stock	19,146
Stock	\$ 8.5						05/05/2001	11/02/2010	Common	19,306

Option

Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FLORSHEIM JOHN W 333 W. ESTABROOK BOULEVARD GLENDALE, WI 53212	X		President and COO	

Signatures

/s/ John W.
Florsheim

05/24/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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