

CBIZ, Inc.
Form 4
May 14, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GERARD STEVEN L

(Last) (First) (Middle)
6050 OAK TREE BLVD., SUITE 500
(Street)

CLEVELAND, OH 44131

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CBIZ, Inc. [CBZ]

3. Date of Earliest Transaction (Month/Day/Year)
05/10/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Employee Stock Options ⁽¹⁾	05/10/2007		M		80,600	A	\$ 1.52
Employee Stock Options ⁽¹⁾	05/10/2007		F		15,700	D	\$ 7.5
Employee Stock Options ⁽¹⁾	05/10/2007		F		15,300	D	\$ 7.51
Employee Stock	05/10/2007		F		14,600	D	\$ 7.52

Edgar Filing: CBIZ, Inc. - Form 4

Options ⁽¹⁾							
Employee Stock Options ⁽²⁾	05/11/2007		M	113,500	A	\$ 1.52	653,741.36 D
Employee Stock Options ⁽²⁾							
Employee Stock Options ⁽²⁾	05/11/2007		F	48,842	D	\$ 7.4	604,899.36 D
Employee Stock Options ⁽²⁾							
Employee Stock Options ⁽²⁾	05/11/2007		F	9,558	D	\$ 7.41	595,341.36 D
Employee Stock Options ⁽²⁾							
Employee Stock Options ⁽²⁾	05/11/2007		F	5,700	D	\$ 7.42	589,641.36 D
Employee Stock Options ⁽²⁾							
Employee Stock Options ⁽²⁾	05/11/2007		F	300	D	\$ 7.43	589,341.36 D
Employee Stock Options ⁽³⁾							
Employee Stock Options ⁽³⁾	05/14/2007		M	10,550	A	\$ 1.52	599,891.36 D
Employee Stock Options ⁽³⁾							
Employee Stock Options ⁽³⁾	05/14/2007		F	6,000	D	\$ 7.4	593,891.36 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount
Employee Stock Options ⁽¹⁾	\$ 1.52	05/10/2007		M	80,600	12/11/2001 12/11/2007	Common Stock 80,600
Employee Stock	\$ 1.52	05/11/2007		M	113,500	12/11/2001 12/11/2007	Common Stock 113,500

Options ⁽²⁾

Employee

Stock

\$ 1.52

05/14/2007

M

10,550

12/11/2001

12/11/2007

Common
Stock

10,550

Options ⁽³⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GERARD STEVEN L 6050 OAK TREE BLVD. SUITE 500 CLEVELAND, OH 44131	X		Chief Executive Officer	

Signatures

Michael W. Gleespen, Attorney-In-Fact for Steven L.
Gerard

05/14/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) "Cashless Hold" exercise of stock option granted 12/11/2001 and expiring on 12/11/2007. 80,600 options exercised; 45,600 shares sold to pay taxes and fees sufficient to retain remaining 35,000 shares.
- (2) "Cashless Hold" exercise of stock option granted 12/11/2001 and expiring on 12/11/2007. 113,500 options exercised; 64,400 shares sold to pay taxes and fees sufficient to retain remaining 49,100 shares.
- (3) "Cashless Hold" exercise of stock option granted 12/11/2001 and expiring on 12/11/2007. 10,550 options exercised; 6,000 shares sold to pay taxes and fees sufficient to retain remaining 4,550 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.