

SHINDLER STEVEN M
Form 4
May 04, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SHINDLER STEVEN M

2. Issuer Name and Ticker or Trading Symbol
NII HOLDINGS INC [NIHD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
10700 PARKRIDGE BLVD., SUITE 600

3. Date of Earliest Transaction (Month/Day/Year)
05/02/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO and Chairman of the Board

(Street)
RESTON, VA 20191

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (D) | Price |
| Common Stock | 05/02/2007 | | S | | 1,000 | D | \$ 77.934 282,930 |
| Common Stock | 05/02/2007 | | S | | 1,000 | D | \$ 77.943 281,930 |
| Common Stock | 05/02/2007 | | S | | 1,000 | D | \$ 77.952 280,930 |
| Common Stock | 05/02/2007 | | S | | 44,900 | D | \$ 78 236,030 |
| Common Stock | 05/02/2007 | | S | | 1,000 | D | \$ 78.003 235,030 |

Edgar Filing: SHINDLER STEVEN M - Form 4

| | | | | | | | |
|--------------|------------|---|-------|---|------------|---------|---|
| Common Stock | 05/02/2007 | S | 1,000 | D | \$ 78.005 | 234,030 | D |
| Common Stock | 05/02/2007 | S | 1,000 | D | \$ 78.013 | 233,030 | D |
| Common Stock | 05/02/2007 | S | 2,000 | D | \$ 78.015 | 231,030 | D |
| Common Stock | 05/02/2007 | S | 1,000 | D | \$ 78.02 | 230,030 | D |
| Common Stock | 05/02/2007 | S | 1,000 | D | \$ 78.023 | 229,030 | D |
| Common Stock | 05/02/2007 | S | 1,000 | D | \$ 78.0331 | 228,030 | D |
| Common Stock | 05/02/2007 | S | 1,000 | D | \$ 78.037 | 227,030 | D |
| Common Stock | 05/02/2007 | S | 1,000 | D | \$ 78.04 | 226,030 | D |
| Common Stock | 05/02/2007 | S | 300 | D | \$ 78.0833 | 225,730 | D |
| Common Stock | 05/02/2007 | S | 1,000 | D | \$ 78.092 | 224,730 | D |
| Common Stock | 05/02/2007 | S | 1,000 | D | \$ 78.096 | 223,730 | D |
| Common Stock | 05/02/2007 | S | 500 | D | \$ 78.01 | 223,230 | D |
| Common Stock | 05/02/2007 | S | 200 | D | \$ 78.02 | 223,030 | D |
| Common Stock | 05/02/2007 | S | 2,500 | D | \$ 78.03 | 220,530 | D |
| Common Stock | 05/02/2007 | S | 691 | D | \$ 78.08 | 219,839 | D |
| Common Stock | 05/02/2007 | S | 1,900 | D | \$ 78.09 | 217,939 | D |
| Common Stock | 05/02/2007 | S | 1,300 | D | \$ 78.1 | 216,639 | D |
| Common Stock | 05/02/2007 | S | 509 | D | \$ 78.11 | 216,130 | D |
| Common Stock | 05/02/2007 | S | 2,500 | D | \$ 78.1264 | 213,630 | D |
| Common Stock | 05/02/2007 | S | 400 | D | \$ 78.2 | 213,230 | D |
| | 05/02/2007 | S | 300 | D | \$ 78.21 | 212,930 | D |

| | | | | | | | | |
|--------------|------------|--|---|-------|---|----------|---------|---|
| Common Stock | | | | | | | | |
| Common Stock | 05/02/2007 | | S | 142 | D | \$ 78.22 | 212,788 | D |
| Common Stock | 05/02/2007 | | S | 100 | D | \$ 78.24 | 212,688 | D |
| Common Stock | 05/02/2007 | | S | 1,000 | D | \$ 78.27 | 211,688 | D |
| Common Stock | 05/02/2007 | | S | 677 | D | \$ 78.28 | 211,011 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SHINDLER STEVEN M 10700 PARKRIDGE BLVD. SUITE 600 RESTON, VA 20191 | X | | CEO and Chairman of the Board | |

Signatures

Gary D. Begeman
Attorney-in-Fact

05/04/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The amount of securities beneficially owned following reported transactions entered on column 5 of Table I, include:
35,000 shares of restricted stock that vest April 26, 2009, and
35,000 shares of restricted stock that vest April 26, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.