

STARBUCKS CORP
Form 4
March 12, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BEHAR HOWARD

2. Issuer Name and Ticker or Trading Symbol
STARBUCKS CORP [SBUX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2401 UTAH AVENUE SOUTH

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/08/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

SEATTLE, WA 98134

(City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 03/08/2007 | | M | | 100,000 A \$ 11.2 | 137,581 | D |
| Common Stock | 03/08/2007 | | M | | 69,800 A \$ 10.96 | 207,381 | D |
| Common Stock | 03/08/2007 | | S | | 13,000 D \$ 30.8 | 194,381 | D |
| Common Stock | 03/08/2007 | | S | | 5,100 D \$ 30.81 | 189,281 | D |
| Common Stock | 03/08/2007 | | S | | 1,200 D \$ 30.82 | 188,081 | D |
| | 03/08/2007 | | S | | 5,088 D | 182,993 | D |

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| | | | | | | | |
|--------------|------------|---|--------|---|----------|-----------|---|
| Common Stock | | | | | \$ 30.83 | | |
| Common Stock | 03/08/2007 | S | 300 | D | \$ 30.84 | 182,693 | D |
| Common Stock | 03/08/2007 | S | 5,612 | D | \$ 30.87 | 177,081 | D |
| Common Stock | 03/08/2007 | S | 3,300 | D | \$ 30.88 | 1,173,781 | D |
| Common Stock | 03/08/2007 | S | 3,900 | D | \$ 30.89 | 169,881 | D |
| Common Stock | 03/08/2007 | S | 5,700 | D | \$ 30.9 | 164,181 | D |
| Common Stock | 03/08/2007 | S | 500 | D | \$ 30.93 | 163,681 | D |
| Common Stock | 03/08/2007 | S | 1,100 | D | \$ 30.94 | 162,581 | D |
| Common Stock | 03/08/2007 | S | 1,300 | D | \$ 30.96 | 161,281 | D |
| Common Stock | 03/08/2007 | S | 25,629 | D | \$ 30.97 | 135,652 | D |
| Common Stock | 03/08/2007 | S | 8,400 | D | \$ 30.98 | 127,252 | D |
| Common Stock | 03/08/2007 | S | 22,471 | D | \$ 30.99 | 104,781 | D |
| Common Stock | 03/08/2007 | S | 10,600 | D | \$ 31.05 | 94,181 | D |
| Common Stock | 03/08/2007 | S | 3,800 | D | \$ 31.06 | 90,381 | D |
| Common Stock | 03/08/2007 | S | 1,600 | D | \$ 31.07 | 88,781 | D |
| Common Stock | 03/08/2007 | S | 1,400 | D | \$ 31.09 | 87,381 | D |
| Common Stock | 03/08/2007 | S | 1,000 | D | \$ 31.11 | 86,381 | D |
| Common Stock | 03/08/2007 | S | 2,400 | D | \$ 31.12 | 83,981 | D |
| Common Stock | 03/08/2007 | S | 1,600 | D | \$ 31.15 | 82,381 | D |
| Common Stock | 03/08/2007 | S | 2,600 | D | \$ 31.16 | 79,781 | D |
| | 03/08/2007 | S | 1,685 | D | | 78,096 | D |

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| | | | | | | | | |
|--------------|------------|--|---|-------|---|----------|--------------------------------------|---|
| Common Stock | | | | | | \$ 31.18 | | |
| Common Stock | 03/08/2007 | | S | 1,615 | D | \$ 31.19 | 76,481 | D |
| Common Stock | 03/08/2007 | | S | 2,100 | D | \$ 31.2 | 74,381 | D |
| Common Stock | 03/08/2007 | | S | 3,400 | D | \$ 31.21 | 70,981 | D |
| Common Stock | 03/08/2007 | | S | 1,500 | D | \$ 31.25 | 69,481 ⁽¹⁾ ⁽²⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title |
| Non-qualified Stock Option (Right to buy) | \$ 11.2 ⁽³⁾ | 03/08/2007 | | M | 100,000 ⁽³⁾ | 01/16/2001 01/16/2011 | Common Stock 10 |
| Non-qualified Stock Option (Right to buy) | \$ 10.96 ⁽⁴⁾ | 03/08/2007 | | M | 69,800 ⁽⁴⁾ | 01/15/2002 01/15/2012 | Common Stock 6 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BEHAR HOWARD 2401 UTAH AVENUE SOUTH SEATTLE, WA 98134 | X | | | |

Signatures

Howard Behar, by Casey M. Nault, His
Attorney-in-Fact

03/12/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is the first of two reports files by the Reporting Person to reflect transactions made on this date.
- (2) On October 21, 2005, the Common Stock of Starbucks Corporation split 2-for-1. The share amounts and prices reported have been adjusted to reflect this split.
- (3) This option was previously reported as covering 25,000 shares at an exercise price of \$44.81 per share, but was adjusted to reflect the stock splits that occurred on April 27, 2001 and October 21, 2005.
- (4) This option was previously reported as covering 50,000 shares at an exercise price of \$21.91 per share, but was adjusted to reflect the stock split that occurred on October 21, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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