### Edgar Filing: HIGHWOODS PROPERTIES INC - Form 4

| Form 4   | DS PROPERTIE                              | S INC   |            |  |   |                        |  |  |   |   |  |
|--|---|---|------------|--|---|------------------------|--|--|---|---|--|
| February 22,   | , 2007                                    |   |            |  |   |                        |  |  |   |   |  |
| FORM   | 14 INITED                                 | CTATES  | SECU       | DITIES A                                       | ND EV(  | <b>TT A 1</b>          | NCEC                                   | OMMISSION  | -   | PROVAL  |  |
| Check th   | UNITED                                    | SIAIES  |            | shington,                                      |   |                        | NGE U                                  | OMMISSION  | OMB<br>Number:  | 3235-0287   |  |
| if no long   | Ter.                                      |   |            |  | DENIDE  | CIA                    |  |  | Expires:  | January 31,<br>2005   |  |
| subject to<br>Section 1<br>Form 4 c                          | F CHANGES IN BENEFICIAL OWN<br>SECURITIES |   |            |  |   | EKSHIP OF              | Estimated a<br>burden hour<br>response | irs per  |   |   |  |
| Form 5<br>obligatio<br>may cont<br><i>See</i> Instr<br>1(b). | ns Section 17(                            | (a) of the  | Public U   |  | ding Com  | ipany                  | Act of                                 | e Act of 1934,<br>1935 or Sectior<br>0   |   |   |  |
| (Print or Type ]   | Responses)                                |   |            |  |   |                        |  |  |   |   |  |
| PRIDGEN MACK D III Syn                                       |   |   |            | r Name <b>and</b><br>VOODS P                   |   |                        | -                                      | 5. Relationship of Reporting Person(s) to<br>Issuer  |   |   |  |
|  |   |   | [HIW]      |  |   |                        |  | (Check all applicable)   |   |   |  |
|  |   |   |            | Date of Earliest Transaction<br>onth/Day/Year) |   |                        |  | Director 10% Owner<br>Officer (give title Other (specify<br>below) below)                      |   |   |  |
|  | WOODS PROPE<br>SMOKETREE C                | 02/20/2   | 02/20/2007 |  |   |                        | · · · · · · · · · · · · · · · · · · ·  | eneral Counse  | I   |   |  |
|  | endment, Date Original<br>onth/Day/Year)  |   |            |  | <ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul> |                        |  |  |   |   |  |
| RALEIGH,   | NC 27604                                  |   |            |  |   |                        |  | Person   | ore than One Re   | porting   |  |
| (City)   | (State)                                   | (Zip)   | Tab        | le I - Non-E                                   | Derivative S  | Securi                 | ties Acqu                              | uired, Disposed of   | , or Beneficial   | ly Owned  |  |
| 1.Title of<br>Security<br>(Instr. 3)                         | 2. Transaction Data<br>(Month/Day/Year)   | nsaction Date 2A. Deemed<br>h/Day/Year) Execution Date, if<br>any<br>(Month/Day/Year) |            |  | 4. Securit<br>or(A) or Dis<br>(Instr. 3, 4  | sposed<br>and 5<br>(A) | of (D)                                 | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 6.<br>Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |   |            | Code V   | Amount  | or<br>(D)              | Price                                  | (Instr. 3 and 4)   |   |   |  |
| Common<br>Stock  | 02/20/2007                                |   |            | S  | 100   | D                      | \$<br>45.49                            | 360,135  | D   |   |  |
| Common<br>Stock  | 02/20/2007                                |   |            | S  | 100   | D                      | \$<br>45.45                            | 360,035  | D   |   |  |
| Comon<br>Stock   | 02/20/2007                                |   |            | S  | 200   | D                      | \$<br>45.43                            | 359,835  | D   |   |  |
| Common<br>Stock  | 02/20/2007                                |   |            | S  | 3,160   | D                      | \$<br>45.42                            | 356,675  | D   |   |  |
|  | 02/20/2007                                |   |            | S  | 1.400   | D                      |  | 355.275  | D   |   |  |

| Common<br>Stock |            |   |        |   | \$<br>45.41         |   |
|-----------------|------------|---|--------|---|---------------------|---|
| Common<br>Stock | 02/20/2007 | S | 11,378 | D | \$ 45.4 343,897     | D |
| Common<br>Stock | 02/20/2007 | S | 9,400  | D | \$<br>45.39 334,497 | D |
| Common<br>Stock | 02/20/2007 | S | 6,223  | D | \$<br>45.38 328,274 | D |
| Common<br>Stock | 02/20/2007 | S | 3,722  | D | \$<br>45.37 324,552 | D |
| Common<br>Stock | 02/20/2007 | S | 14,177 | D | \$<br>45.36 310,375 | D |
| Common<br>Stock | 02/20/2007 | S | 6,300  | D | \$<br>45.35 304,075 | D |
| Common<br>Stock | 02/20/2007 | S | 2,300  | D | \$<br>45.34 301,775 | D |
| Common<br>Stock | 02/20/2007 | S | 1,000  | D | \$<br>45.33 300,775 | D |
| Common<br>Stock | 02/20/2007 | S | 1,100  | D | \$<br>45.32 299,675 | D |
| Common<br>Stock | 02/20/2007 | S | 2,100  | D | \$<br>45.31 297,575 | D |
| Common<br>Stock | 02/20/2007 | S | 500    | D | \$ 45.3 297,075     | D |
| Common<br>Stock | 02/20/2007 | S | 1,500  | D | \$<br>45.29 295,575 | D |
| Common<br>Stock | 02/20/2007 | S | 100    | D | \$<br>45.28 295,475 | D |
| Common<br>Stock | 02/20/2007 | S | 500    | D | \$<br>45.27 294,975 | D |
| Common<br>Stock | 02/20/2007 | S | 900    | D | \$<br>45.26 294,075 | D |
| Common<br>Stock | 02/20/2007 | S | 900    | D | \$<br>45.25 293,175 | D |
| Common<br>Stock | 02/20/2007 | S | 600    | D | \$<br>45.24 292,575 | D |
| Common<br>Stock | 02/20/2007 | S | 100    | D | \$<br>45.22 292,475 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

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# required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5.<br>ofNumber<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, |                     | ate                | 7. Title an<br>Amount of<br>Underlyin<br>Securities<br>(Instr. 3 a | of<br>ng<br>s | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secu<br>Bene<br>Owna<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|---|--|--|---------------------|--------------------|--|---------------|---|--|
|   |   |   | Code V                                 | 4, and 5)<br>(A) (D)   | Date<br>Exercisable | Expiration<br>Date | or<br>Title Nu<br>of   | umber         |   |  |

# **Reporting Owners**

| Reporting Owner Name / Address  |            | Relationships |                     |       |  |  |  |  |
|---|------------|---------------|---------------------|-------|--|--|--|--|
|   | Director   | 10% Owner     | Officer             | Other |  |  |  |  |
| PRIDGEN MACK D III<br>C/O HIGHWOODS PRO<br>3100 SMOKETREE CO<br>RALEIGH, NC 27604 |            |               | VP, General Counsel |       |  |  |  |  |
| Signatures  |            |               |                     |       |  |  |  |  |
| /s/Mack D.<br>Pridgen, III  | 02/22/2007 |               |                     |       |  |  |  |  |
| ******  | D.         |               |                     |       |  |  |  |  |

<u>\*\*</u>Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.