BARZ RICHARD J

Form 5

February 12, 2007

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

3235-0362 Number: January 31,

OMB

no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box if

Expires: 2005 Estimated average

1.0

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

burden hours per response...

may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Transactions Reported

Issuer

below)

1. Name and Address of Reporting Person * BARZ RICHARD J

Symbol

IBT BANCORP INC /MI/ [IBTB]

(Last)

(First) (Middle) 3. Statement for Issuer's Fiscal Year Ended

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Month/Day/Year)

X Director _X_ Officer (give title

10% Owner Other (specify

12/31/2006

below)

Senior Vice President

1110 MEADOW DRIVE

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

MT. PLEASANT. MIÂ 48858

X Form Filed by One Reporting Person _ Form Filed by More than One Reporting

Person

(City)

1.Title of

Security

(Instr. 3)

(State)

(Month/Day/Year)

(Zip)

Execution Date, if

(Month/Day/Year)

2. Transaction Date 2A. Deemed

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Code

(Instr. 8)

Transaction

4. Securities Acquired (A) or Disposed of (D)

(Instr. 3, 4 and 5)

5. Amount of Securities Beneficially

Owned at end

6. Ownership Form: Direct (D) or

Indirect (I)

(Instr. 4)

7. Nature of Indirect Beneficial Ownership

(Instr. 4)

(A) Amount (D) Price

of Issuer's Fiscal Year

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2. Conversi Security or Exerci (Instr. 3) Price of	` '	e 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Derivative or Disposed of Security

(D)

(Instr. 3, 4, and 5)

> Expiration Title (A) (D) Date Exercisable Date

Amount or

> Number of Shares

76.785 \hat{A} \hat{A} (2) 02/12/2007 common Â (2) common Α 76.785

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

BARZ RICHARD J

ÂX Senior Vice President Â 1110 MEADOW DRIVE

MT. PLEASANT, MIÂ 48858

Signatures

Richard J. Barz 02/12/2007

**Signature of Date

Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) (1) Each share of phantom stock represents the right to receive one share of IBT Bancorp stock.
- (2) Shares of phantom stock are payable in cash following termination of the reporting person's employment with IBT Bancorp. The reporting person may transfer his phantom stock account into an alternative investment account at any time.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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