

CAHUZAC JEAN  
Form 4  
January 05, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CAHUZAC JEAN

2. Issuer Name and Ticker or Trading Symbol  
TRANSOCEAN INC [RIG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)

4 GREENWAY PLAZA

01/03/2007

President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

HOUSTON, TX 77046

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Ordinary Shares	01/03/2007		M <sup>(1)</sup>		249	A	\$ 28.12
Ordinary Shares	01/03/2007		S <sup>(1)</sup>		249	D	\$ 78.63
Ordinary Shares	01/03/2007		M <sup>(1)</sup>		369	A	\$ 28.12
Ordinary Shares	01/03/2007		S <sup>(1)</sup>		369	D	\$ 78.62
Ordinary Shares	01/03/2007		M <sup>(1)</sup>		657	A	\$ 28.12

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Ordinary Shares	01/03/2007	<u>S</u> (1)	657	D	\$ 78.61	51,256	D
Ordinary Shares	01/03/2007	<u>M</u> (1)	334	A	\$ 28.12	51,590	D
Ordinary Shares	01/03/2007	<u>S</u> (1)	334	D	\$ 78.6	51,256	D
Ordinary Shares	01/03/2007	<u>M</u> (1)	533	A	\$ 28.12	51,789	D
Ordinary Shares	01/03/2007	<u>S</u> (1)	533	D	\$ 78.59	51,256	D
Ordinary Shares	01/03/2007	<u>M</u> (1)	34	A	\$ 28.12	51,290	D
Ordinary Shares	01/03/2007	<u>S</u> (1)	34	D	\$ 78.58	51,256	D
Ordinary Shares	01/03/2007	<u>M</u> (1)	34	A	\$ 28.12	51,290	D
Ordinary Shares	01/03/2007	<u>S</u> (1)	34	D	\$ 78.57	51,256	D
Ordinary Shares	01/03/2007	<u>M</u> (1)	34	A	\$ 28.12	51,290	D
Ordinary Shares	01/03/2007	<u>S</u> (1)	34	D	\$ 78.56	51,256	D
Ordinary Shares	01/03/2007	<u>M</u> (1)	68	A	\$ 28.12	51,324	D
Ordinary Shares	01/03/2007	<u>S</u> (1)	68	D	\$ 78.55	51,256	D
Ordinary Shares	01/03/2007	<u>M</u> (1)	67	A	\$ 28.12	51,323	D
Ordinary Shares	01/03/2007	<u>S</u> (1)	67	D	\$ 78.54	51,256	D
Ordinary Shares	01/03/2007	<u>M</u> (1)	397	A	\$ 28.12	51,653	D
Ordinary Shares	01/03/2007	<u>S</u> (1)	397	D	\$ 78.53	51,256	D
Ordinary Shares	01/03/2007	<u>M</u> (1)	58	A	\$ 28.12	51,314	D
Ordinary Shares	01/03/2007	<u>S</u> (1)	58	D	\$ 78.51	51,256	D
Ordinary Shares	01/03/2007	<u>M</u> (1)	93	A	\$ 28.12	51,349	D
	01/03/2007	<u>S</u> (1)	93	D	\$ 78.5	51,256	D

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Ordinary Shares									
Ordinary Shares	01/03/2007		M <sup>(1)</sup>	164	A	\$ 28.12	51,420	D	
Ordinary Shares	01/03/2007		S <sup>(1)</sup>	164	D	\$ 78.49	51,256	D	
Ordinary Shares							1,294	I	By Issuer Employee Stock Purchase Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 28.12	01/03/2007		M	249	<u>(2)</u>	07/07/2014	Ordinary Shares	249
Stock Options	\$ 28.12	01/03/2007		M	369	<u>(2)</u>	07/07/2014	Ordinary Shares	369
Stock Options	\$ 28.12	01/03/2007		M	657	<u>(2)</u>	07/07/2014	Ordinary Shares	657
Stock Options	\$ 28.12	01/03/2007		M	334	<u>(2)</u>	07/07/2014	Ordinary Shares	334
Stock Options	\$ 28.12	01/03/2007		M	533	<u>(2)</u>	07/07/2014	Ordinary Shares	533
Stock Options	\$ 28.12	01/03/2007		M	34	<u>(2)</u>	07/07/2014	Ordinary Shares	34

