ARRIS GROUP INC

Form 4 May 26, 2006

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

**OMB APPROVAL** 

Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * POTTS DAVID			2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			ARRIS GROUP INC [ARRS]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
3871 LAKEFIELD DRIVE			(Month/Day/Year) 05/25/2006	Director 10% Owner _X_ Officer (give title Other (specify below)  CFO/Executive Vice President			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
SUWANEE, GA 30024			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned			

• • • • • • • • • • • • • • • • • • • •	`	1 abic	e 1 - Non-D	erivative S	ecuri	ues Acqu	irea, Disposea oi	or Beneficiali	y Ownea
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported (Inst Transaction(s) (Instr. 3 and 4)	(Instr. 4)	str. 4)
Common stock (1)	05/25/2006		M	33,330	A	\$ 4.9	82,116	D	
Common stock (1)	05/25/2006		S	33,330	D	\$ 11.66	48,786	D	
Restricted stock							24,277	D	
Restricted stock (2)							20,896	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

#### Edgar Filing: ARRIS GROUP INC - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orDerivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock option (3)	\$ 4.9	05/25/2006		M		33,330	<u>(4)</u>	05/25/2014	Common stock	33,330
Stock option	\$ 8.12						<u>(5)</u>	01/22/2012	Common stock	40,000
Stock option	\$ 10.2						(5)	08/06/2011	Common stock	100,000
Stock option	\$ 6.44						<u>(6)</u>	04/18/2012	Common stock	36,260
Stock option	\$ 13.28						<u>(7)</u>	04/25/2013	Common stock	30,957
Stock options	\$ 4.85						<u>(8)</u>	07/01/2013	Common Stock	50,000

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

POTTS DAVID 3871 LAKEFIELD DRIVE SUWANEE, GA 30024

CFO/Executive Vice President

## **Signatures**

/s/ David B Potts 05/26/2006

\*\*Signature of Date
Reporting Person

Reporting Owners 2

#### Edgar Filing: ARRIS GROUP INC - Form 4

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold were subject to an existing Rule 10b5-1 Sales Plan.
  - Represents a restricted stock grant which is performance-related. The actual number of shares issued may be less to and including zero,
- (2) depending on consolidated 2006 performance. The shares vest annually in fourths on the anniversary of the grant date, which was April 25, 2006.
- (3) Stock options were exercised pursuant to an existing Rule 10b5-1 Sales Plan
- (4) The options vest annually in thirds on the anniversary of the grant date, which was May 25, 2004
- (5) Stock options are currently fully exercisable
- (6) The options vest annually in fourths on the anniversary of the grant date, which was April 18, 2005
- (7) The options vest annually in fourths on the anniversary of the grant date, which was April 25, 2006.
- (8) The options vest annually in thirds on the anniversary of the grant date, which was July 1, 2003

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.