**HOLLY CORP** Form 4 April 21, 2006

### FORM 4

Check this box

if no longer

Section 16.

Form 4 or

obligations

may continue.

Form 5

subject to

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading STOFFEL PAUL T Issuer Symbol HOLLY CORP [HOC] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) \_X\_\_ Director 10% Owner Other (specify Officer (give title 5949 SHERRY LANE, SUITE 1465 04/19/2006 below) (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting DALLAS, TX 75225 Person

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	. 4. Securities Acquired fransaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common	0.4/1.0/0.006		Code V	Amount	` ′	Price	(Instr. 3 and 4)	<b>D</b>	
Stock	04/19/2006		S	100	D	83.69	711,505	D	
Common Stock	04/19/2006		S	300	D	\$ 83.72	711,505	D	
Common Stock	04/19/2006		S	700	D	\$ 83.73	711,505	D	
Common Stock	04/19/2006		S	100	D	\$ 83.74	711,505	D	
Common Stock	04/19/2006		S	700	D	\$ 83.75	711,505	D	
	04/19/2006		S	2,200	D		711,505	D	

**OMB APPROVAL** 

3235-0287

January 31,

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Common Stock					\$ 83.76		
Common Stock	04/19/2006	S	300	D	\$ 83.77	711,505	D
Common Stock	04/19/2006	S	600	D	\$ 83.78	711,505	D
Common Stock	04/19/2006	S	400	D	\$ 83.79	711,505	D
Common Stock	04/19/2006	S	100	D	\$ 83.8	711,505	D
Common Stock	04/19/2006	S	100	D	\$ 83.81	711,505	D
Common Stock	04/19/2006	S	100	D	\$ 83.82	711,505	D
Common Stock	04/19/2006	S	200	D	\$ 83.84	711,505	D
Common Stock	04/19/2006	S	2,800	D	\$ 84	711,505	D
Common Stock	04/19/2006	S	700	D	\$ 84.01	711,505	D
Common Stock	04/19/2006	S	200	D	\$ 84.02	711,505	D
Common Stock	04/19/2006	S	400	D	\$ 84.03	711,505	D
Common Stock	04/19/2006	S	200	D	\$ 84.04	711,505	D
Common Stock	04/19/2006	S	200	D	\$ 84.05	711,505	D
Common Stock	04/19/2006	S	900	D	\$ 84.15	711,505	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	2	Securities	(Instr. 5)	Bene
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Derivative Security			Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				(Instr	. 3 and 4)
	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

### **Reporting Owners**

Reporting Owner Name / Address	Relationships								
r	Director	10% Owner	Officer	Other					
STOFFEL PAUL T 5949 SHERRY LANE SUITE 1465 DALLAS, TX 75225	X								

## **Signatures**

W. John Glancy, Attorney 04/21/2006 in Fact \*\*Signature of Reporting Person

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

#### **Remarks:**

This is form 3 of 3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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