

HAMMOND THOMAS J
 Form 4
 February 01, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 HAMMOND THOMAS J

2. Issuer Name and Ticker or Trading Symbol
 FLAGSTAR BANCORP INC
 [(NYSE:FBC)]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 5151 CORPORATE DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 01/31/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman of the Board

TROY, MI 48098

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Flagstar Bancorp, Inc. Common Stock	01/31/2006		M		40,000	A	\$ 5.01 56,178
Flagstar Bancorp, Inc. Common Stock	01/31/2006		S		900	D	\$ 15.05 55,278
Flagstar Bancorp,	01/31/2006		S		800	D	\$ 15.07 54,478

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Inc. Common Stock							
Flagstar Bancorp, Inc. Common Stock	01/31/2006	S	1,100	D	\$ 15.09	53,378	D
Flagstar Bancorp, Inc. Common Stock	01/31/2006	S	200	D	\$ 15.1	53,178	D
Flagstar Bancorp, Inc. Common Stock	01/31/2006	S	800	D	\$ 15.11	52,378	D
Flagstar Bancorp, Inc. Common Stock	01/31/2006	S	3,600	D	\$ 15.13	48,778	D
Flagstar Bancorp, Inc. Common Stock	01/31/2006	S	2,300	D	\$ 15.14	46,478	D
Flagstar Bancorp, Inc. Common Stock	01/31/2006	S	4,200	D	\$ 15.15	42,278	D
Flagstar Bancorp, Inc. Common Stock	01/31/2006	S	6,200	D	\$ 15.16	36,078	D
Flagstar Bancorp, Inc. Common Stock	01/31/2006	S	4,700	D	\$ 15.17	31,378	D
Flagstar Bancorp, Inc.	01/31/2006	S	1,000	D	\$ 15.18	30,378	D

Common Stock									
Flagstar Bancorp, Inc. Common Stock	01/31/2006	S	2,500	D	\$ 15.19	27,878	D		
Flagstar Bancorp, Inc. Common Stock	01/31/2006	S	5,400	D	\$ 15.2	22,478	D		
Flagstar Bancorp, Inc. Common Stock	01/31/2006	S	3,300	D	\$ 15.21	19,178	D		
Flagstar Bancorp, Inc. Common Stock	01/31/2006	S	2,400	D	\$ 15.22	16,778	D		
Flagstar Bancorp, Inc. Common Stock	01/31/2006	S	600	D	\$ 15.23	16,178	D		
Flagstar Bancorp, Inc. Common Stock						11,009,440	I		By Trust
Flagstar Bancorp, Inc. Common Stock						52,946.19 ⁽¹⁾	I		By 401(K) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

