CRAIG STEVEN J

Form 4

January 19, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

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response...

subject to Section 16. Form 4 or Form 5 obligations

if no longer

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

may continue.

See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CRAIG STEVEN J			Symbol		1 Ticker or Trading OIL & GAS CORP	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
	(Last)	(First) (I	Middle)	3. Date of (Month/D	f Earliest Ti	ransaction	DirectorX_ Officer (give	10%		
8201 PRESTON ROAD, SUITE 600				10/14/2	•		below) Senio	nt		
		(Street)		4. If Ame	endment, Da	ate Original	6. Individual or Jo	oint/Group Filir	ng(Check	
				Filed(Mor	nth/Day/Year	r)	Applicable Line)			
	DALLAS, 7	ГХ 75225					_X_ Form filed by N Form filed by N Person	1 0		
	(City)	(State)	(Zip)	Tabl	le I - Non-I	Derivative Securities Acq	uired, Disposed of	f, or Beneficial	ly Owned	
	1.Title of	2. Transaction Date	2A. Deer	med	3.	4. Securities Acquired	5. Amount of	6.	7. Nature o	
	Security	(Month/Day/Year)		n Date, if		on(A) or Disposed of (D)	Securities	Ownership	Indirect	
	(Instr 3)		anv		CODE	(Inetr 3 1 and 5)	Reneficially	Form: Direct	Reneticial	

1.Title of Security (Instr. 3)		ransaction Date 2A. Deemed nth/Day/Year) Execution Date, if any (Month/Day/Year)			4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	10/14/2005		F V	V	439	D	\$ 36.51	34,861	D	
Common Stock	01/17/2006		A		5,478	A	\$0	40,339	D	
Common Stock	01/17/2006		F		1,575	D	\$ 37.63	38,764	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration	TT:41	or		
						Exercisable	Date	Title	Number		
				G 1 17	(1) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

CRAIG STEVEN J 8201 PRESTON ROAD, SUITE 600 DALLAS, TX 75225

Senior Vice-President

Signatures

/s/ Steven J. 01/19/2006 Craig

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2