

RAU JOHN  
Form 4  
May 03, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RAU JOHN

2. Issuer Name and Ticker or Trading Symbol  
FIRST INDUSTRIAL REALTY TRUST INC [FR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
311 SOUTH WACKER DRIVE, SUITE 4000  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/02/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

CHICAGO, IL 60606

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock, par value \$.01 per share	05/02/2005		S	500	D \$ 38.05	6,316	D
Common Stock, par value \$.01 per share	05/02/2005		S	500	D \$ 38	6,316	D
Common Stock, par value \$.01 per share	05/02/2005		S	300	D \$ 38.03	6,316	D

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per share							
Common Stock, par value \$.01 per share	05/02/2005	S	200	D	\$ 38.02	6,316	D
Common Stock, par value \$.01 per share	05/02/2005	S	500	D	\$ 37.71	6,316	D
Common Stock, par value \$.01 per share	05/02/2005	S	500	D	\$ 37.75	6,316	D
Common Stock, par value \$.01 per share	05/02/2005	S	600	D	\$ 37.6	6,316	D
Common Stock, par value \$.01 per share	05/02/2005	S	100	D	\$ 37.55	6,316	D
Common Stock, par value \$.01 per share	05/02/2005	S	300	D	\$ 37.52	6,316	D
Common Stock, par value \$.01 per share	05/02/2005	S	200	D	\$ 37.51	6,316	D
Common Stock, par value \$.01 per share	05/02/2005	S	700	D	\$ 37.5	6,316	D
Common Stock, par value \$.01 per share	05/02/2005	S	200	D	\$ 37.59	6,316	D
Common Stock, par value \$.01 per share	05/02/2005	S	300	D	\$ 37.62	6,316	D
Common Stock, par value \$.01 per share	05/02/2005	S	500	D	\$ 37.58	6,316	D

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Common Stock, par value \$.01 per share	05/02/2005	S	100	D	\$ 37.57	6,316	D
Common Stock, par value \$.01 per share	05/02/2005	S	800	D	\$ 37.56	6,316	D
Common Stock, par value \$.01 per share	05/02/2005	S	2,200	D	\$ 37.85	6,316	D
Common Stock, par value \$.01 per share	05/02/2005	M	200	A	\$ 18.25	6,316	D
Common Stock, par value \$.01 per share	05/02/2005	S	200	D	\$ 37.81	6,316	D
Common Stock, par value \$.01 per share	05/02/2005	M	200	A	\$ 18.25	6,316	D
Common Stock, par value \$.01 per share	05/02/2005	S	200	D	\$ 37.8	6,316	D
Common Stock, par value \$.01 per share	05/02/2005	M	200	A	\$ 18.25	6,316	D
Common Stock, par value \$.01 per share	05/02/2005	S	200	D	\$ 37.79	6,316	D
Common Stock, par value \$.01 per share	05/02/2005	M	100	A	\$ 18.25	6,316	D
Common Stock, par value \$.01 per share	05/02/2005	S	100	D	\$ 37.78	6,316	D
	05/02/2005	M	6,800	A		6,316	D

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Common Stock, par value \$.01 per share					\$	18.25	
Common Stock, par value \$.01 per share	05/02/2005	S	6,800	D	\$	37.77	6,316 D
Common Stock, par value \$.01 per share	05/02/2005	M	7,500	A	\$	23.5	6,316 D
Common Stock, par value \$.01 per share	05/02/2005	S	7,500	D	\$	37.77	6,316 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 18.25	05/02/2005		M	7,500	05/26/1996	05/26/2005	Common Stock	7,500
Stock Option (right to buy)	\$ 23.5	05/02/2005		M	7,500	05/22/1997	05/22/2006	Common Stock	7,500
Stock Option (right to buy)	\$ 30.5	05/02/2005		M	10,000	05/14/1998	05/14/2007	Common Stock	10,000

