Edgar Filing: LINNIK MATTHEW D - Form 4

LINNIK MA Form 4 April 27, 200													
FORM	ΙΔ									OMB AF	PROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								COMMISSION	OMB Number:	3235-0287			
Check the										Expires:	January 31,		
if no long subject to		IENT OF	CHAN				ICIA	LOW	NERSHIP OF	Estimated average			
Section 1	Section 16. SECURITIES								burden hours per				
Form 4 o Form 5	Form 4 or								response	0.5			
obligation	no -							-	e Act of 1934,				
See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940													
1(b).													
(Print or Type F	Responses)												
		- *											
1. Name and Address of Reporting Person _ 2. Issuer Name and Ticker or Trading LINNIK MATTHEW D Symbol							ng	5. Relationship of Reporting Person(s) to Issuer					
	Symbol LA JOLLA PHARMACEUTICAL CO [LJPC]					TAT	100401						
						CAL	(Check all applicable)						
(Last)	(First) (N	(liddle)	3. Date of	Earliest	Tra	nsaction			Director	10%	Owner		
			(Month/Day/Year)						XOfficer (give below)	title Other	er (specify		
				/25/2005					CSO & Exec VP of Research				
				4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check				
									Applicable Line)				
									X Form filed by O Form filed by M				
SAN DIEG	D, CA 92121								Person		porting		
(City)	(State)	(Zip)	Tabl	e I - Non	-De	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of	2. Transaction Date	2A. Deem	ied	Date, if Transaction(A) or Disposed of (D)				5. Amount of	6.	7. Nature of			
Security	(Month/Day/Year)	Execution	Date, if						Securities	Ownership	Indirect		
(Instr. 3)		any (Month/Day/Year)		Code (Instr. 3, 4 and 5) (Instr. 8)					~ ~ ~	Form: Direct Benefici (D) or Ownersh Indirect (I) (Instr. 4)			
				(Instr. 8)					Following		(Instr. 4)		
							(A)		Reported	(Instr. 4)			
							or		Transaction(s) (Instr. 3 and 4)				
~				Code	V	Amount	(D)	Price	(msu. 5 and 4)				
Common	03/31/2005	03/31/20	005	J	V	1,133	\mathbf{A}	\$	6,497	D			
Stock							(1)	0.595					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	TransactionDerivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amor Underlying Secur (Instr. 3 and 4)		
	Security			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nu Sha
Stock Option (right to buy)	\$ 0	04/25/2005		А		72,765		(2)	04/25/2015	Common Stock	71
Stock Option (right to buy)	\$ 0	04/26/2005		G	V		787,169	(3)	<u>(3)</u>	Common Stock	78
Stock Option (right to buy)	\$ 0	04/26/2005		G	v	787,169		(3)	<u>(3)</u>	Common Stock	78

Reporting Owners

Reporting Owner Name / Address	Relationships							
hepoting of the rante (rantess	Director	10% Owner	Officer	Other				
LINNIK MATTHEW D 6455 NANCY RIDGE DRIVE SAN DIEGO, CA 92121			CSO & Exec VP of Research					
Signatures								
/s/ Gail A. Sloan Attorney-in-fac	ct for Mat	tthew D.						

Linnik 04/27/2005 <u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired pursuant to the Company?s Employee Stock Purchase Plan.

The stock options vest and become exercisable monthly over the next three years. In the event employee is terminated without cause or there is a change in control of the Company and employee's employment is terminated in connection with such change in control, the options automatically used as of the data of ampleuse's termination and remain eventicable for a paried of one year following the data of

(2) Interests a change in control of the Company and employee's employment is terminated in connection with such change in control, the options automatically vest as of the date of employee's termination and remain exercisable for a period of one year following the date of termination.

(3) Shares transferred by reporting person to a trust of which the reporting person is a trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.