FRIEDMAN BILLINGS RAMSEY GROUP INC Form 8-K March 14, 2007

## SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 8-K

## **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (date of earliest event reported): March 13, 2007

# FRIEDMAN, BILLINGS, RAMSEY GROUP, INC.

(Exact name of Registrant as specified in its charter)

Virginia (State or Other Jurisdiction 54-1873198 (I.R.S. Employer Identification No.) 000-50230 (Commission File Number)

of Incorporation or Organization)

1001 Nineteenth Street North,

Arlington, VA 22209

(Address of principal executive offices) (Zip code)

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#### (703) 312-9500

(Registrant s telephone number including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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#### Item 8.01. Other Events.

On March 13, 2007, Friedman, Billings, Ramsey Group, Inc. ("FBR" or the "Company") issued a press release regarding (i) its intention to buy back shares of its Class A common stock under an existing 14 million share buyback authorization and (ii) exploration of strategic alternatives with respect to its First NLC subsidiary. A copy of the press release is furnished herewith and attached as Exhibit 99.1.

#### EXHIBIT

99.1 Friedman, Billings, Ramsey Group, Inc. Press Release dated March 13, 2007.

#### SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

FRIEDMAN, BILLINGS, RAMSEY GROUP, INC.

March 14, 2007

By: /s/ Kurt R. Harrington Kurt R. Harrington

Senior Vice President, Chief Financial Officer and Treasurer