

PLUMAS BANCORP
Form 4
February 03, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCARTHUR CHRISTINE

2. Issuer Name and Ticker or Trading Symbol
PLUMAS BANCORP [PLBC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
PO BOX 159

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/28/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

MCARTHUR, CA 96056

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	Amount			
Common stock	03/28/2005	03/28/2005	X	V	500	A	\$ 7	5,123 ⁽¹⁾	D ⁽¹⁾
Common stock	10/20/2005	10/21/2005	X		2,250	A	\$ 4.6667	9,933 ⁽²⁾	D ⁽²⁾
Common stock	10/20/2005	10/21/2005	X		2,250	A	\$ 10.7533	12,183 ⁽²⁾	D ⁽²⁾
Common stock	10/20/2005	10/21/2005	X		563	A	\$ 13.1933	12,746 ⁽²⁾	D ⁽²⁾
Common stock	10/24/2005	10/27/2005	S	V	400	D	\$ 23	12,346 ⁽²⁾	D ⁽²⁾
	10/24/2005	10/27/2005	S	V	100	D	\$ 23.03	12,246 ⁽²⁾	D ⁽²⁾

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Common stock										
Common stock	10/25/2005	10/28/2005	S	V	100	D	\$ 23	12,146 ⁽²⁾	D ⁽²⁾	
Common stock	11/02/2005	11/07/2005	S	V	150	D	\$ 23	11,996 ⁽²⁾	D ⁽²⁾	
Common stock	11/03/2005	11/08/2005	S	V	400	D	\$ 23	11,596 ⁽²⁾	D ⁽²⁾	
Common stock	11/07/2005	11/10/2005	S	V	399	D	\$ 23	11,197 ⁽²⁾	D ⁽²⁾	
Common stock	11/08/2005	11/14/2005	S		1,201	D	\$ 23	9,996 ⁽²⁾	D ⁽²⁾	
Common stock	11/11/2005	11/16/2005	S	V	5	D	\$ 23	9,991 ⁽²⁾	D ⁽²⁾	
Common stock	11/14/2005	11/17/2005	S	V	3	D	\$ 23	9,988 ⁽²⁾	D ⁽²⁾	
Common stock	11/15/2005	11/18/2005	S		630	D	\$ 23	9,358 ⁽²⁾	D ⁽²⁾	
Common stock	11/22/2005	11/28/2005	S		1,408	D	\$ 21.89	7,950 ⁽³⁾	D ⁽³⁾	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option to buy common	\$ 7	03/30/2005	03/30/2005	X	V (A) (D) 500	06/21/2002 08/16/2010	Common stock	500

stock

Option to
buy
common
stock

\$ 4.6667	10/20/2005	10/21/2005	X	2,250	06/21/2002	08/16/2010	Common stock	2,250
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Option to
buy
common
stock

\$ 10.7533	10/20/2005	10/21/2005	X	2,250	06/21/2002	08/16/2010	Common stock	2,250
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Option to
buy
common
stock

\$ 13.1933	10/20/2005	10/21/2005	X	563	06/21/2002	08/16/2010	Common stock	563
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCARTHUR CHRISTINE PO BOX 159 MCARTHUR, CA 96056	X			

Signatures

Christine
McArthur 02/03/2006

 **Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 4,173 shares, ownership - direct 600 shares, ownership - indirect via ITF minor children 175 shares, ownership - indirect via self-directed IRA 175 shares, ownership - indirect via Spouse's self-directed IRA
- (2) Combination of direct and indirect holdings, see final breakdown in footnote 3 below
- (3) 6,526 shares*, ownership - direct 900 shares*, ownership - indirect via ITF minor children 262 shares*, ownership - indirect via self-directed IRA 262 shares*, ownership - indirect via Spouse's self-directed IRA * also reflects 3-for-2 stock split that occurred on 9/16/2005
- (4) 8,436 options* currently not vested and not exercisable *also reflects 3-for-2 stock split that occurred on 9/16/2005

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.