

Delaware Enhanced Global Dividend & Income Fund  
Form N-CSRS  
August 04, 2017

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM N-CSR**

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT  
INVESTMENT COMPANIES**

|   |   |
|---|---|
| Investment Company Act file number:                 | 811-22050   |
| Exact name of registrant as specified in charter:   | Delaware Enhanced Global Dividend and<br>Income Fund                  |
| Address of principal executive offices:             | 2005 Market Street<br>Philadelphia, PA 19103                          |
| Name and address of agent for service:              | David F. Connor, Esq.<br>2005 Market Street<br>Philadelphia, PA 19103 |
| Registrant's telephone number, including area code: | (800) 523-1918  |
| Date of fiscal year end:                            | November 30   |
| Date of reporting period:                           | May 31, 2017  |

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Item 1. Reports to Stockholders

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Delaware Funds<sup>SM</sup>

by MACQUARIE

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Semiannual report

Closed-end fund

Delaware Enhanced Global Dividend and Income Fund

May 31, 2017

**The figures in the semiannual report for Delaware Enhanced Global Dividend and Income Fund represent past results, which are not a guarantee of future results. A rise or fall in interest rates can have a significant impact on bond prices. Funds that invest in bonds can lose their value as interest rates rise.**

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Macquarie Investment Management (MIM) is the marketing name for the registered investment advisers including Macquarie Investment Management Business Trust (MIMBT) (formerly, Delaware Management Business Trust), Macquarie Funds Management Hong Kong Limited, Macquarie Investment Management Austria Kapitalanlage AG, Macquarie Investment Management Global Limited, Macquarie Bank International Limited, Macquarie Investment Management Europe Limited, Macquarie Investment Management Limited, and Macquarie Capital Investment Management, Inc. MIM, a member of Macquarie Group, refers to the companies comprising the asset management division of Macquarie Group Limited and its subsidiaries and affiliates worldwide. For more information, including press releases, please visit [delawarefunds.com/closed-end](http://delawarefunds.com/closed-end).

Unless otherwise noted, views expressed herein are current as of May 31, 2017, and subject to change for events occurring after such date.

The Fund is not FDIC insured and is not guaranteed. It is possible to lose the principal amount invested.

Mutual fund advisory services provided by Delaware Management Company, a series of MIMBT, which is a US registered investment advisor.

Other than Macquarie Bank Limited (MBL), none of the entities noted are authorized deposit-taking institutions for the purposes of the Banking Act 1959 (Commonwealth of Australia). The obligations of these entities do not represent deposits or other liabilities of MBL. MBL does not guarantee or otherwise provide assurance in respect of the

obligations of these entities, unless noted otherwise. The Fund is governed by US laws and regulations.

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Security type / sector and country allocations

**Delaware Enhanced Global Dividend and Income Fund**

As of May 31, 2017 (Unaudited)

Sector designations may be different than the sector designations presented in other fund materials. The sector designations may represent the investment manager's internal sector classifications.

| Security type / sector                              | Percentage<br>of net assets |
|---|-----------------------------|
| <b>Common Stock</b>                                 | <b>69.85%</b>               |
| Consumer Discretionary                              | 10.37%                      |
| Consumer Staples                                    | 6.37%                       |
| Diversified REITs                                   | 0.33%                       |
| Energy  | 4.60%                       |
| Financials  | 10.76%                      |
| Healthcare  | 8.43%                       |
| Healthcare REITs                                    | 0.26%                       |
| Hotel REITs   | 0.82%                       |
| Industrial REITs                                    | 0.53%                       |
| Industrials   | 11.89%                      |
| Information Technology                              | 4.88%                       |
| Information Technology REIT                         | 0.04%                       |
| Mall REITs  | 0.46%                       |
| Manufactured Housing REITs                          | 0.17%                       |
| Materials   | 1.41%                       |
| Mortgage REIT                                       | 0.23%                       |
| Multifamily REITs                                   | 1.28%                       |
| Office REITs  | 0.94%                       |
| Self-Storage REIT                                   | 0.04%                       |
| Shopping Center REITs                               | 0.60%                       |
| Telecommunications                                  | 4.44%                       |
| Utilities   | 1.00%                       |
| <b>Convertible Preferred Stock</b>                  | <b>2.34%</b>                |
| <b>Exchange-Traded Note</b>                         | <b>0.01%</b>                |
| <b>Agency Collateralized Mortgage Obligation</b>    | <b>0.02%</b>                |
| <b>Agency Commercial Mortgage-Backed Securities</b> | <b>0.01%</b>                |
| <b>Agency Mortgage-Backed Securities</b>            | <b>0.03%</b>                |

|  |               |
|--|---------------|
| <b>Commercial Mortgage-Backed Securities</b>         | <b>0.02%</b>  |
| <b>Convertible Bonds</b>                             | <b>14.26%</b> |
| Brokerage  | 0.90%         |
| Capital Goods  | 0.45%         |
| Communications                                       | 1.63%         |
| Consumer Cyclical                                    | 0.79%         |
| Consumer Non-Cyclical                                | 2.82%         |
| Energy   | 0.57%         |
| Financials   | 1.06%         |
| Industrials  | 0.94%         |
| Real Estate Investment Trusts                        | 1.81%         |
| Technology   | 3.29%         |
| <b>Corporate Bonds</b>                               | <b>43.08%</b> |
| Banking  | 1.84%         |
|  | Percentage    |
| Security type / sector                               | of net assets |
| Basic Industry                                       | 7.29%         |
| Brokerage  | 0.01%         |
| Capital Goods  | 1.49%         |
| Consumer Cyclical                                    | 2.85%         |
| Consumer Non-Cyclical                                | 1.94%         |
| Electric   | 0.28%         |
| Energy   | 7.39%         |
| Financials   | 0.64%         |
| Healthcare   | 3.27%         |
| Insurance  | 0.67%         |
| Media  | 4.41%         |
| Real Estate Investment Trusts                        | 1.75%         |
| Services   | 2.17%         |
| Technology   | 1.79%         |
| Telecommunications                                   | 3.79%         |
| Transportation                                       | 0.32%         |
| Utilities  | 1.18%         |
| <b>Non-Agency Asset-Backed Securities</b>            | <b>0.06%</b>  |
| <b>Non-Agency Collateralized Mortgage Obligation</b> | <b>0.00%</b>  |
| <b>Regional Bond</b>                                 | <b>0.53%</b>  |
| <b>Loan Agreements</b>                               | <b>1.06%</b>  |
| <b>Sovereign Bonds</b>                               | <b>4.11%</b>  |
| <b>US Treasury Obligations</b>                       | <b>0.73%</b>  |
| <b>Leveraged Non-Recourse Security</b>               | <b>0.00%</b>  |

|  |                 |
|--|-----------------|
| <b>Limited Partnership</b>                             | <b>0.42%</b>    |
| <b>Master Limited Partnership</b>                      | <b>0.25%</b>    |
| <b>Preferred Stock</b>                                 | <b>0.62%</b>    |
| <b>Rights</b>  | <b>0.01%</b>    |
| <b>Warrant</b>   | <b>0.00%</b>    |
| <b>Short-Term Investments</b>                          | <b>2.64%</b>    |
| <b>Total Value of Securities</b>                       | <b>140.05%</b>  |
| <b>Borrowing Under Line of Credit</b>                  | <b>(41.14%)</b> |
| <b>Receivables and Other Assets Net of Liabilities</b> | <b>1.09%</b>    |
| <b>Total Net Assets</b>                                | <b>100.00%</b>  |

(continues)

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Security type / sector and country allocations

**Delaware Enhanced Global Dividend and Income Fund**

| Country*          | Percentage<br>of net assets |
|-------------------|-----------------------------|
| Argentina         | 0.66%                       |
| Australia         | 1.33%                       |
| Austria           | 0.46%                       |
| Barbados          | 0.25%                       |
| Belgium           | 0.03%                       |
| Canada            | 1.65%                       |
| Cayman Islands    | 0.83%                       |
| China/Hong Kong   | 2.53%                       |
| Colombia          | 0.23%                       |
| Denmark           | 1.08%                       |
| France            | 10.87%                      |
| Germany           | 2.83%                       |
| Indonesia         | 3.50%                       |
| Ireland           | 0.52%                       |
| Israel            | 0.86%                       |
| Italy             | 1.18%                       |
| Jamaica           | 0.55%                       |
| Japan             | 12.41%                      |
| Luxembourg        | 1.88%                       |
| Mexico            | 2.93%                       |
| Netherlands       | 3.98%                       |
| Puerto Rico       | 0.30%                       |
| Republic of Korea | 1.76%                       |
| Russia            | 0.49%                       |
| Singapore         | 0.03%                       |
| Sweden            | 2.68%                       |
| Switzerland       | 2.06%                       |
| United Kingdom    | 6.72%                       |
| United States     | 72.81%                      |
| <b>Total</b>      | <b>137.41%</b>              |

\* Allocation includes all investments except for short-term investments.

The percentage of net assets exceeds 100.00% because the Fund utilizes a line of credit with The Bank of New York Mellon, as described in Note 5 in Notes to financial statements. The Fund utilizes leveraging techniques in an attempt to obtain a higher return for the Fund. There is no assurance that the Fund will achieve its investment objectives through the use of such techniques.





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Schedule of investments

**Delaware Enhanced Global Dividend and Income Fund**

May 31, 2017 (Unaudited)

|                               | <b>Number of<br/>shares</b> | <b>Value<br/>(US \$)</b> |
|-------------------------------|-----------------------------|--------------------------|
| <b>Common Stock</b> 69.85% v  |                             |                          |
| Consumer Discretionary 10.37% |                             |                          |
| Bayerische Motoren Werke      | 22,308                      | \$ 2,087,222             |
| Ford Motor                    | 81,900                      | 910,728                  |
| Kering                        | 7,235                       | 2,392,718                |
| Mattel                        | 34,200                      | 783,522                  |
| Nitori Holdings               | 13,308                      | 1,945,431                |
| Publicis Groupe               | 12,256                      | 938,274                  |
| Sumitomo Rubber Industries    | 107,800                     | 1,837,710                |
| Target                        | 17,100                      | 943,065                  |
| Techtronic Industries         | 423,000                     | 2,000,314                |
| Toyota Motor                  | 52,205                      | 2,796,208                |
| Valeo                         | 19,114                      | 1,330,602                |
| Yue Yuen Industrial Holdings  | 679,000                     | 2,705,527                |
|                               |                             | 20,671,321               |
| Consumer Staples 6.37%        |                             |                          |
| Archer-Daniels-Midland        | 12,700                      | 528,066                  |
| Carlsberg Class B             | 19,822                      | 2,158,388                |
| Coca-Cola Amatil              | 171,302                     | 1,188,851                |
| CVS Health                    | 6,900                       | 530,127                  |
| Imperial Brands               | 35,705                      | 1,669,489                |
| Japan Tobacco                 | 62,900                      | 2,363,223                |
| Kimberly-Clark                | 8,700                       | 1,128,651                |
| Kraft Heinz                   | 6,600                       | 608,520                  |
| Procter & Gamble              | 12,700                      | 1,118,743                |
| Reynolds American             | 11,864                      | 797,854                  |
| Wal-Mart Stores               | 7,600                       | 597,360                  |
|                               |                             | 12,689,272               |
| Diversified REITs 0.33%       |                             |                          |
| Colony NorthStar              | 5,520                       | 77,998                   |
| Forest City Realty Trust      | 3,130                       | 71,270                   |

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|                                  |                  |                |
|----------------------------------|------------------|----------------|
| Gramercy Property Trust          | 0                | 0              |
| Investors Real Estate Trust      | 10,260           | 60,021         |
| Lexington Realty Trust           | 14,178           | 136,250        |
| Mapletree Logistics Trust        | 70,996           | 60,033         |
| Orix JREIT                       | 40               | 63,350         |
| Vornado Realty Trust             | 1,973            | 181,911        |
|                                  |                  | 650,833        |
| <b>Energy 4.60%</b>              |                  |                |
| Chevron                          | 7,200            | 745,056        |
| ConocoPhillips                   | 11,900           | 531,811        |
| Occidental Petroleum             | 21,300           | 1,255,209      |
| Royal Dutch Shell ADR            | 20,200           | 1,135,442      |
| Suncor Energy                    | 49,500           | 1,549,291      |
| TOTAL                            | 39,025           | 2,072,257      |
| TOTAL ADR                        | 22,300           | 1,166,290      |
|                                  |                  | <b>Value</b>   |
|                                  | <b>Number of</b> | <b>(US \$)</b> |
|                                  | <b>shares</b>    |                |
| <b>Common Stockv (continued)</b> |                  |                |
| <b>Energy (continued)</b>        |                  |                |
| Williams                         | 24,900           | \$ 712,140     |
|                                  |                  | 9,167,496      |
| <b>Financials 10.76%</b>         |                  |                |
| Arthur J. Gallagher              | 20,600           | 1,168,638      |
| Ashford                          | 632              | 34,175         |
| AXA                              | 99,921           | 2,664,726      |
| Bank Rakyat Indonesia Persero    | 1,710,900        | 1,859,255      |
| BB&T                             | 26,200           | 1,091,230      |
| ING Groep                        | 149,857          | 2,506,610      |
| Mitsubishi UFJ Financial Group   | 562,928          | 3,511,756      |
| Nordea Bank                      | 212,464          | 2,728,097      |
| Nordea Bank FDR                  | 50,294           | 645,770        |
| Standard Chartered               | 238,401          | 2,248,161      |
| UniCredit                        | 108,717          | 1,901,521      |
| Wells Fargo & Co.                | 21,100           | 1,079,054      |
|                                  |                  | 21,438,993     |
| <b>Healthcare 8.43%</b>          |                  |                |
| Abbott Laboratories              | 21,300           | 972,558        |
| AbbVie                           | 14,200           | 937,484        |
| Amgen                            | 3,500            | 543,340        |
| AstraZeneca ADR                  | 32,900           | 1,131,431      |
| Brookdale Senior Living          | 72,759           | 999,708        |
| Cardinal Health                  | 10,100           | 750,329        |

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|                                     |        |            |
|-------------------------------------|--------|------------|
| Johnson & Johnson                   | 6,100  | 782,325    |
| Merck & Co.                         | 18,500 | 1,204,535  |
| Novartis                            | 35,919 | 2,940,867  |
| Pfizer                              | 39,760 | 1,298,164  |
| Sanofi                              | 37,205 | 3,684,998  |
| Teva Pharmaceutical Industries ADR  | 55,600 | 1,549,016  |
|                                     |        | 16,794,755 |
| Healthcare REITs 0.26%              |        |            |
| Healthcare Realty Trust             | 2,185  | 72,673     |
| Healthcare Trust of America Class A | 3,897  | 119,599    |
| MedEquities Realty Trust            | 19,000 | 221,920    |
| Welltower                           | 1,589  | 115,266    |
|                                     |        | 529,458    |
| Hotel REITs 0.82%                   |        |            |
| Ashford Hospitality Prime           | 13,251 | 127,475    |
| Ashford Hospitality Trust           | 55,000 | 338,800    |
| Hospitality Properties Trust        | 10,500 | 303,660    |
| Host Hotels & Resorts               | 5,587  | 100,510    |
| MGM Growth Properties               | 18,409 | 518,213    |

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Schedule of investments

**Delaware Enhanced Global Dividend and Income Fund**

|                                 | <b>Number of<br/>shares</b> | <b>Value<br/>(US \$)</b> |
|---------------------------------|-----------------------------|--------------------------|
| <b>Common Stock</b> (continued) |                             |                          |
| Hotel REITs (continued)         |                             |                          |
| Pebblebrook Hotel Trust         | 2,792                       | \$ 86,329                |
| Summit Hotel Properties         | 9,300                       | 166,470                  |
|                                 |                             | 1,641,457                |
| Industrial REITs 0.53%          |                             |                          |
| Duke Realty                     | 8,297                       | 237,875                  |
| Goodman Group                   | 49,447                      | 312,304                  |
| Prologis Property Mexico        | 116,800                     | 201,703                  |
| Terreno Realty                  | 9,357                       | 305,787                  |
|                                 |                             | 1,057,669                |
| Industrials 11.89%              |                             |                          |
| Deutsche Post                   | 71,191                      | 2,600,303                |
| East Japan Railway              | 28,361                      | 2,718,303                |
| ITOCHU                          | 216,602                     | 3,076,433                |
| Koninklijke Philips             | 74,430                      | 2,630,400                |
| Lockheed Martin                 | 2,900                       | 815,277                  |
| Meggitt                         | 267,812                     | 1,732,213                |
| MINEBEA MITSUMI                 | 122,900                     | 2,005,240                |
| Rexel                           | 55,522                      | 977,971                  |
| Teleperformance                 | 15,838                      | 2,071,834                |
| United Technologies             | 5,100                       | 618,528                  |
| Vinci                           | 37,565                      | 3,280,100                |
| Waste Management                | 16,000                      | 1,166,560                |
|                                 |                             | 23,693,162               |
| Information Technology 4.88%    |                             |                          |
| CA                              | 35,200                      | 1,118,304                |
| Canon ADR                       | 23,000                      | 800,860                  |
| Cisco Systems                   | 34,100                      | 1,075,173                |
| Intel                           | 31,100                      | 1,123,021                |
| Playtech                        | 165,148                     | 2,105,507                |



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|                                |         |           |
|--------------------------------|---------|-----------|
|                                |         | 2,542,655 |
| Office REITs 0.94%             |         |           |
| alstria office REIT            | 33,657  | 469,772   |
| Champion REIT                  | 125,000 | 81,488    |
| Easterly Government Properties | 17,485  | 347,252   |
| Equity Commonwealth            | 11,822  | 367,900   |
| Hudson Pacific Properties      | 2,339   | 76,626    |
| Interest Offices & Warehouses  | 2,500   | 62,290    |
| Kenedix Office Investment      | 50      | 278,555   |
| Mack-Cali Realty               | 2,390   | 63,598    |
| SL Green Realty                | 1,235   | 124,772   |
|                                |         | 1,872,253 |
| Self-Storage REIT 0.04%        |         |           |
| Jernigan Capital               | 4,000   | 89,200    |
|                                |         | 89,200    |
| Shopping Center REITs 0.60%    |         |           |
| Brixmor Property Group         | 5,357   | 96,640    |
| Charter Hall Retail REIT       | 71,117  | 229,869   |
| First Capital Realty           | 2,922   | 43,543    |
| Kimco Realty                   | 5,734   | 100,574   |
| Kite Realty Group Trust        | 12,316  | 221,319   |
| Link REIT                      | 33,000  | 260,441   |
| Retail Properties of America   | 4,117   | 50,639    |
| Urban Edge Properties          | 2,095   | 49,945    |
| Washington Prime Group         | 8,074   | 61,605    |

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|   | <b>Number of<br/>shares</b> | <b>Value<br/>(US \$)</b> |
|---|-----------------------------|--------------------------|
| <b>Common Stock</b> (continued)   |                             |                          |
| Shopping Center REITs (continued)   |                             |                          |
| Weingarten Realty Investors   | 2,070                       | \$ 62,286                |
| Wheeler Real Estate Investment Trust  | 3,317                       | 26,536                   |
|   |                             | 1,203,397                |
| Telecommunications 4.44%  |                             |                          |
| AT&T  | 32,800                      | 1,263,784                |
| Century Communications =  | 125,000                     | 0                        |
| Mobile TeleSystems ADR  | 110,200                     | 970,862                  |
| Nippon Telegraph & Telephone  | 69,802                      | 3,345,454                |
| Tele2 Class B   | 190,261                     | 1,958,125                |
| Verizon Communications  | 28,300                      | 1,319,912                |
|   |                             | 8,858,137                |
| Utilities 1.00%   |                             |                          |
| American Water Works  | 800                         | 62,544                   |
| Edison International  | 7,600                       | 619,932                  |
| National Grid   | 38,650                      | 542,556                  |
| National Grid ADR   | 11,275                      | 772,337                  |
|   |                             | 1,997,369                |
| <b>Total Common Stock</b><br>(cost \$119,759,760)                                     |                             | <b>139,229,212</b>       |
| <b>Convertible Preferred Stock 2.34%</b>  |                             |                          |
| A Schulman 6.00% exercise price \$52.33, expiration date 12/31/49                     | 542                         | 447,963                  |
| AMG Capital Trust II 5.15% exercise price \$200.00, expiration date 10/15/37          | 11,440                      | 659,945                  |
| Bank of America 7.25% exercise price \$50.00, expiration date 12/31/49                | 566                         | 702,406                  |
| El Paso Energy Capital Trust I 4.75% exercise price \$50.00, expiration date 3/31/28  | 13,901                      | 690,880                  |
| Huntington Bancshares 8.50% exercise price \$11.95, expiration date 12/31/49          | 533                         | 756,838                  |
| Teva Pharmaceutical Industries 7.00% exercise price \$75.00, expiration date 12/15/18 | 329                         | 164,500                  |
| Wells Fargo & Co. 7.50% exercise price \$156.71, expiration date 12/31/49             | 695                         | 879,863                  |
|   |                             | <b>Value</b>             |
|   | <b>Number of<br/>shares</b> | <b>(US \$)</b>           |



**Convertible Preferred Stock (continued)**

|  |       |            |
|--|-------|------------|
| Welltower 6.50% exercise price \$57.42, expiration date 12/31/49 | 5,500 | \$ 356,730 |
|--|-------|------------|

|   |  |                  |
|---|--|------------------|
| <b>Total Convertible Preferred Stock (cost \$4,430,385)</b> |  | <b>4,659,125</b> |
|---|--|------------------|

**Exchange-Traded Note 0.01%**

|  |       |        |
|--|-------|--------|
| iPATH S&P 500 VIX Short-Term Futures ETN | 1,562 | 21,056 |
|--|-------|--------|

|   |  |               |
|---|--|---------------|
| <b>Total Exchange-Traded Note</b><br>(cost \$1,177,623) |  | <b>21,056</b> |
|---|--|---------------|

**Principal  
amount<sup>o</sup>**

**Agency Collateralized Mortgage Obligation 0.02%**

|  |        |        |
|--|--------|--------|
| Fannie Mae REMICS<br>Series 2001-50 BA<br>7.00% 10/25/41 | 43,852 | 50,050 |
|--|--------|--------|

|  |  |               |
|--|--|---------------|
| <b>Total Agency Collateralized Mortgage Obligation (cost \$44,819)</b> |  | <b>50,050</b> |
|--|--|---------------|

**Agency Commercial Mortgage-Backed Securities 0.01%**

|  |        |        |
|--|--------|--------|
| FREMF Mortgage Trust<br>Series 2011-K15 B 144A |        |        |
| 4.948% 8/25/44 #                               | 10,000 | 10,934 |
| Series 2012-K22 B 144A                         |        |        |
| 3.686% 8/25/45 #                               | 10,000 | 10,473 |

|   |  |               |
|---|--|---------------|
| <b>Total Agency Commercial Mortgage-Backed Securities (cost \$21,214)</b> |  | <b>21,407</b> |
|---|--|---------------|

**Agency Mortgage-Backed Securities 0.03%**

|                |        |        |
|----------------|--------|--------|
| Fannie Mae ARM |        |        |
| 2.931% 10/1/36 | 3,462  | 3,637  |
| 2.991% 11/1/35 | 3,708  | 3,889  |
| 3.091% 3/1/38  | 5,058  | 5,301  |
| 3.10% 10/1/36  | 4,316  | 4,554  |
| 3.273% 9/1/43  | 2,904  | 3,009  |
| 3.458% 4/1/36  | 13,686 | 14,465 |

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|                                       |       |       |
|---------------------------------------|-------|-------|
| Fannie Mae S.F. 30 yr<br>6.50% 5/1/40 | 865   | 974   |
| Freddie Mac ARM<br>2.681% 10/1/36     | 7,177 | 7,580 |
| 2.739% 2/1/47                         | 4,975 | 5,033 |
| GNMA II S.F. 30 yr<br>6.00% 2/20/40   | 3,508 | 3,973 |

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Schedule of investments

**Delaware Enhanced Global Dividend and Income Fund**

|  | <b>Principal<br/>amount<sup>o</sup></b> | <b>Value<br/>(US \$)</b> |
|--|---|--------------------------|
| <b>Agency Mortgage-Backed Securities (continued)</b>                               |   |                          |
| GNMA II S.F. 30 yr 6.50% 10/20/39  | 923 \$                                  | 1,046                    |
| <b>Total Agency Mortgage-Backed Securities (cost \$51,811)</b>                     |   | <b>53,461</b>            |
| <b>Commercial Mortgage-Backed Securities 0.02%</b>                                 |   |                          |
| Banc of America Commercial Mortgage Trust Series 2007-4 AM 5.972% 2/10/51          | 30,413                                  | 30,496                   |
| LB-UBS Commercial Mortgage Trust Series 2006-C6 AJ 5.452% 9/15/39                  | 7,709                                   | 6,716                    |
| <b>Total Commercial Mortgage-Backed Securities (cost \$41,730)</b>                 |   | <b>37,212</b>            |
| <b>Convertible Bonds 14.26%</b>  |   |                          |
| <b>Brokerage 0.90%</b>   |   |                          |
| GAIN Capital Holdings 4.125% exercise price \$12.00, maturity date 12/1/18         | 844,000                                 | 809,185                  |
| Jefferies Group 3.875% exercise price \$43.83, maturity date 11/1/29               | 968,000                                 | 976,470                  |
|  |   | 1,785,655                |
| <b>Capital Goods 0.45%</b>   |   |                          |
| Aerojet Rocketdyne Holdings 144A 2.25% exercise price \$26.00, maturity date       |   |                          |
| 12/15/23 #   | 193,000                                 | 209,646                  |
| Kaman 144A 3.25% exercise price \$65.26, maturity date 5/1/24 #                    | 685,000                                 | 684,144                  |
|  |   | 893,790                  |
| <b>Communications 1.63%</b>  |   |                          |
| Alaska Communications Systems Group 6.25% exercise price \$10.28, maturity date    |   |                          |
| 5/1/18   | 384,000                                 | 400,320                  |
| Clearwire Communications 144A 8.25% exercise price \$7.08, maturity date 12/1/40 # | 1,131,000                               | 1,171,377                |
| DISH Network 144A 2.375% exercise price \$82.22, maturity date 3/15/24 #           | 702,000                                 | 735,784                  |
|  | <b>Principal<br/>amount<sup>o</sup></b> | <b>Value<br/>(US \$)</b> |

**Convertible Bonds** (continued)

## Communications (continued)

|   |         |    |         |
|---|---------|----|---------|
| Liberty Interactive 144A 1.75% exercise price \$341.10, maturity date 9/30/46 # | 639,000 | \$ | 746,432 |
| Liberty Media 144A 2.25% exercise price \$104.55, maturity date 9/30/46 #       | 178,000 |    | 192,907 |

3,246,820

## Consumer Cyclical 0.79%

|  |           |  |           |
|--|-----------|--|-----------|
| Huron Consulting Group 1.25% exercise price \$79.89, maturity date 10/1/19 | 414,000   |  | 394,853   |
| Meritor 4.00% exercise price \$26.73, maturity date 2/15/27 f              | 1,149,000 |  | 1,189,215 |

1,584,068

## Consumer Non-Cyclical 2.82%

|   |           |  |           |
|---|-----------|--|-----------|
| Brookdale Senior Living 2.75% exercise price \$29.33, maturity date 6/15/18   | 1,165,000 |  | 1,156,263 |
| HealthSouth 2.00% exercise price \$36.73, maturity date 12/1/43               | 701,000   |  | 888,518   |
| Hologic 2.00% exercise price \$31.18, maturity date 3/1/42 f                  | 597,000   |  | 848,113   |
| NuVasive 2.25% exercise price \$59.82, maturity date 3/15/21                  | 285,000   |  | 389,737   |
| Spectrum Pharmaceuticals 2.75% exercise price \$10.53, maturity date 12/15/18 | 952,000   |  | 948,430   |

## Vector Group

1.75% exercise price

\$23.46, maturity date

|         |           |  |           |
|---------|-----------|--|-----------|
| 4/15/20 | 1,007,000 |  | 1,160,567 |
|---------|-----------|--|-----------|

2.50% exercise price

\$15.22, maturity date

|         |         |  |         |
|---------|---------|--|---------|
| 1/15/19 | 157,000 |  | 230,618 |
|---------|---------|--|---------|

5,622,246

## Energy 0.57%

|   |         |  |         |
|---|---------|--|---------|
| Helix Energy Solutions Group 4.25% exercise price \$13.89, maturity date 5/1/22 | 839,000 |  | 764,539 |
|---|---------|--|---------|

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|   | <b>Principal<br/>amount<sup>o</sup></b> | <b>Value<br/>(US \$)</b> |
|---|---|--------------------------|
| <b>Convertible Bonds (continued)</b>  |   |                          |
| Energy (continued)  |   |                          |
| PDC Energy 1.125% exercise price \$85.39, maturity date 9/15/21                       | 395,000                                 | \$ 370,312               |
|   |   | 1,134,851                |
| Financials 1.06%  |   |                          |
| Ares Capital 144A 3.75% exercise price \$19.39, maturity date 2/1/22 #                | 449,000                                 | 449,842                  |
| Blackhawk Network Holdings 144A 1.50% exercise price \$49.83, maturity date 1/15/22 # | 734,000                                 | 821,621                  |
| New Mountain Finance 5.00% exercise price \$15.80, maturity date 6/15/19              | 814,000                                 | 842,490                  |
|   |   | 2,113,953                |
| Industrials 0.94%   |   |                          |
| Chart Industries 2.00% exercise price \$69.03, maturity date 8/1/18                   | 967,000                                 | 959,143                  |
| General Cable 4.50% exercise price \$31.33, maturity date 11/15/29 f                  | 1,211,000                               | 918,090                  |
|   |   | 1,877,233                |
| Real Estate Investment Trusts 1.81%   |   |                          |
| Blackstone Mortgage Trust 4.375% exercise price \$35.67, maturity date 5/5/22         | 604,000                                 | 605,887                  |
| 5.25% exercise price \$27.99, maturity date 12/1/18                                   | 758,000                                 | 860,330                  |
| Spirit Realty Capital 3.75% exercise price \$13.00, maturity date 5/15/21             | 916,000                                 | 894,822                  |
| VEREIT 3.75% exercise price \$14.99, maturity date 12/15/20                           | 1,219,000                               | 1,244,910                |
|   |   | 3,605,949                |
| Technology 3.29%  |   |                          |

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|   |                                     |                |
|---|-------------------------------------|----------------|
| Cardtronics 1.00% exercise price \$52.35, maturity date 12/1/20   | 1,096,000                           | 1,061,750      |
| Ciena 144A 3.75% exercise price \$20.17, maturity date 10/15/18 # | 469,000                             | 610,286        |
|   |                                     | <b>Value</b>   |
|   | <b>Principal amount<sup>o</sup></b> | <b>(US \$)</b> |

**Convertible Bonds** (continued)

Technology (continued)

|  |           |            |
|--|-----------|------------|
| Electronics For Imaging 0.75% exercise price \$52.72, maturity date 9/1/19 | 638,000   | \$ 688,242 |
| Knowles 3.25% exercise price \$18.43, maturity date 11/1/21                | 504,000   | 597,240    |
| Nuance Communications 2.75% exercise price \$32.30, maturity date 11/1/31  | 758,000   | 763,685    |
| NXP Semiconductors 1.00% exercise price \$102.84, maturity date 12/1/19    | 662,000   | 794,814    |
| PROS Holdings 2.00% exercise price \$33.79, maturity date 12/1/19          | 862,000   | 961,669    |
| Verint Systems 1.50% exercise price \$64.46, maturity date 6/1/21          | 1,101,000 | 1,073,475  |
|  |           | 6,551,161  |

**Total Convertible Bonds**

|                     |  |                   |
|---------------------|--|-------------------|
| (cost \$26,864,449) |  | <b>28,415,726</b> |
|---------------------|--|-------------------|

**Corporate Bonds 43.08%**

Banking 1.84%

|   |         |         |
|---|---------|---------|
| Ally Financial 5.75% 11/20/25             | 525,000 | 547,312 |
| Bank of America 3.705% 4/24/28            | 25,000  | 25,236  |
| 4.183% 11/25/27                           | 5,000   | 5,110   |
| Bank of New York Mellon 2.20% 8/16/23     | 5,000   | 4,878   |
| 2.50% 4/15/21                             | 10,000  | 10,126  |
| 3.442% 2/7/28                             | 5,000   | 5,115   |
| 4.625% 12/29/49                           | 5,000   | 4,987   |
| BB&T 2.45% 1/15/20                        | 35,000  | 35,489  |
| Citizens Financial Group 4.30% 12/3/25    | 5,000   | 5,243   |
| Credit Suisse Group 144A 6.25% 12/29/49 # | 485,000 | 513,085 |
| Goldman Sachs Group                       |         |         |
| 3.85% 1/26/27                             | 50,000  | 50,977  |
| 5.15% 5/22/45                             | 5,000   | 5,466   |
| Huntington Bancshares 2.30% 1/14/22       | 5,000   | 4,935   |
| JPMorgan Chase & Co. 3.54% 5/1/28         | 5,000   | 5,036   |
| 4.26% 2/22/48                             | 10,000  | 10,334  |

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**Delaware Enhanced Global Dividend and Income Fund**

|   | <b>Principal<br/>amount<sup>o</sup></b> | <b>Value<br/>(US \$)</b> |
|---|---|--------------------------|
| <b>Corporate Bonds (continued)</b>          |   |                          |
| Banking (continued)                         |   |                          |
| Lloyds Banking Group 7.50% 4/30/49          | 245,000                                 | \$ 270,113               |
| Morgan Stanley 3.95% 4/23/27                | 10,000                                  | 10,159                   |
| 4.375% 1/22/47                              | 5,000                                   | 5,168                    |
| PNC Financial Services Group                |   |                          |
| 3.15% 5/19/27                               | 10,000                                  | 10,030                   |
| 5.00% 12/29/49                              | 5,000                                   | 5,113                    |
| Popular 7.00% 7/1/19                        | 570,000                                 | 599,925                  |
| Royal Bank of Scotland Group                |   |                          |
| 6.10% 6/10/23                               | 15,000                                  | 16,464                   |
| 8.625% 12/29/49                             | 655,000                                 | 718,862                  |
| Santander UK Group Holdings 2.875% 10/16/20 | 15,000                                  | 15,239                   |
| State Street                                |   |                          |
| 3.10% 5/15/23                               | 5,000                                   | 5,112                    |
| 3.30% 12/16/24                              | 5,000                                   | 5,182                    |
| 3.55% 8/18/25                               | 5,000                                   | 5,239                    |
| SunTrust Banks 2.70% 1/27/22                | 5,000                                   | 5,041                    |
| Toronto-Dominion Bank 2.50% 12/14/20        | 5,000                                   | 5,070                    |
| UBS Group 6.875% 12/29/49                   | 600,000                                 | 646,945                  |
| US Bancorp 3.10% 4/27/26                    | 5,000                                   | 4,999                    |
| USB Capital IX 3.50% 10/29/49               | 80,000                                  | 68,900                   |
| Wells Fargo & Co. 3.584% 5/22/28            | 10,000                                  | 10,127                   |
| 4.75% 12/7/46                               | 15,000                                  | 15,845                   |
| Westpac Banking 4.322% 11/23/31             | 5,000                                   | 5,158                    |
| Zions Bancorporation 4.50% 6/13/23          | 5,000                                   | 5,304                    |
|   |   | 3,667,324                |
| <b>Basic Industry 7.29%</b>                 |   |                          |
| Barrick North America Finance               |   |                          |
| 5.75% 5/1/43                                | 5,000                                   | 6,040                    |
| BMC East 144A 5.50% 10/1/24 #               | 255,000                                 | 267,113                  |

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|   |                                     |                |
|---|-------------------------------------|----------------|
| Boise Cascade 144A 5.625% 9/1/24 #        | 425,000                             | 443,063        |
| Builders FirstSource 144A 5.625% 9/1/24 # | 215,000                             | 223,869        |
| 144A 10.75% 8/15/23 #                     | 380,000                             | 441,750        |
| Cemex 144A 5.70% 1/11/25 #                | 1,000,000                           | 1,052,500      |
| 144A 7.75% 4/16/26 #                      | 655,000                             | 745,390        |
|   |                                     | <b>Value</b>   |
|   | <b>Principal amount<sup>o</sup></b> | <b>(US \$)</b> |

**Corporate Bonds (continued)**

Basic Industry (continued)

|  |         |            |
|--|---------|------------|
| Cemex Finance 144A 6.00% 4/1/24 #                        | 200,000 | \$ 211,520 |
| CF Industries 6.875% 5/1/18                              | 10,000  | 10,450     |
| Chemours 5.375% 5/15/27                                  | 415,000 | 434,194    |
| Cliffs Natural Resources 144A 5.75% 3/1/25 #             | 210,000 | 201,600    |
| Dow Chemical 8.55% 5/15/19                               | 34,000  | 38,366     |
| FMG Resources August 2006 144A 4.75% 5/15/22 #           | 240,000 | 243,450    |
| 144A 5.125% 5/15/24 #                                    | 245,000 | 247,756    |
| 144A 6.875% 4/1/22 #                                     | 400,000 | 414,100    |
| Freeport-McMoRan 144A 6.875% 2/15/23 #                   | 705,000 | 742,013    |
| Georgia-Pacific  |         |            |
| 8.00% 1/15/24  | 10,000  | 12,885     |
| Hudbay Minerals 144A 7.25% 1/15/23 #                     | 45,000  | 47,250     |
| 144A 7.625% 1/15/25 #                                    | 355,000 | 383,180    |
| International Paper 4.40% 8/15/47                        | 10,000  | 10,066     |
| INVISTA Finance 144A 4.25% 10/15/19 #                    | 10,000  | 10,287     |
| James Hardie International Finance 144A 5.875% 2/15/23 # | 415,000 | 438,863    |
| Joseph T Ryerson & Son 144A 11.00% 5/15/22 #             | 165,000 | 187,687    |
| Koppers 144A   |         |            |
| 6.00% 2/15/25 #  | 435,000 | 458,925    |
| Kraton Polymers 144A 10.50% 4/15/23 #                    | 380,000 | 441,750    |
| Lennar   |         |            |
| 4.50% 4/30/24  | 430,000 | 437,525    |
| 4.75% 5/30/25  | 215,000 | 221,912    |
| M/I Homes 6.75% 1/15/21                                  | 400,000 | 422,000    |
| NCI Building Systems 144A 8.25% 1/15/23 #                | 340,000 | 370,175    |
| New Gold 144A 6.25% 11/15/22 #                           | 146,000 | 150,745    |
| 144A 7.00% 4/15/20 #                                     | 150,000 | 152,625    |
| NOVA Chemicals 144A 5.00% 5/1/25 #                       | 285,000 | 286,425    |
| 144A 5.25% 6/1/27 #                                      | 185,000 | 185,463    |
| Novelis 144A   |         |            |
| 6.25% 8/15/24 #  | 525,000 | 554,453    |
| Olin 5.125% 9/15/27                                      | 430,000 | 445,587    |
| PQ 144A 6.75% 11/15/22 #                                 | 280,000 | 305,200    |
| PulteGroup 5.00% 1/15/27                                 | 215,000 | 219,031    |





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|   | Principal<br>amount <sup>o</sup> | Value<br>(US \$) |
|---|----------------------------------|------------------|
| <b>Corporate Bonds (continued)</b>            |                                  |                  |
| Basic Industry (continued)                    |                                  |                  |
| Sherwin-Williams 2.75% 6/1/22                 | 5,000                            | \$ 5,025         |
| Standard Industries 144A 5.00% 2/15/27 #      | 430,000                          | 441,287          |
| Steel Dynamics 5.00% 12/15/26                 | 420,000                          | 428,400          |
| Summit Materials                              |                                  |                  |
| 6.125% 7/15/23                                | 420,000                          | 441,000          |
| 8.50% 4/15/22                                 | 120,000                          | 135,300          |
| US Concrete 6.375% 6/1/24                     | 405,000                          | 425,250          |
| Vale Overseas 6.25% 8/10/26                   | 585,000                          | 633,262          |
| Westlake Chemical 5.00% 8/15/46               | 5,000                            | 5,258            |
| Zekelman Industries 144A 9.875% 6/15/23 #     | 490,000                          | 554,925          |
|   |                                  | 14,534,915       |
| Brokerage 0.01%                               |                                  |                  |
| Affiliated Managers Group 3.50% 8/1/25        | 5,000                            | 4,988            |
| Jefferies Group                               |                                  |                  |
| 5.125% 1/20/23                                | 10,000                           | 10,955           |
| 6.45% 6/8/27                                  | 5,000                            | 5,785            |
| 6.50% 1/20/43                                 | 5,000                            | 5,630            |
|   |                                  | 27,358           |
| Capital Goods 1.49%                           |                                  |                  |
| Ardagh Packaging Finance 144A 6.00% 2/15/25 # | 560,000                          | 585,200          |
| BWAY Holding                                  |                                  |                  |
| 144A 5.50% 4/15/24 #                          | 545,000                          | 558,625          |
| 144A 7.25% 4/15/25 #                          | 315,000                          | 321,300          |
| CCL Industries 144A 3.25% 10/1/26 #           | 5,000                            | 4,862            |
| Crane 4.45% 12/15/23                          | 10,000                           | 10,585           |
| Flex Acquisition 144A 6.875% 1/15/25 #        | 420,000                          | 440,738          |
| General Electric                              |                                  |                  |
| 2.10% 12/11/19                                | 35,000                           | 35,337           |
| 5.55% 5/4/20                                  | 5,000                            | 5,536            |
| 6.00% 8/7/19                                  | 10,000                           | 10,927           |
| KLX 144A 5.875% 12/1/22 #                     | 310,000                          | 327,825          |
| Lennox International 3.00% 11/15/23           | 5,000                            | 5,013            |
| Masco 3.50% 4/1/21                            | 5,000                            | 5,165            |
| Rockwell Collins 3.20% 3/15/24                | 5,000                            | 5,078            |
| Roper Technologies 2.80% 12/15/21             | 5,000                            | 5,071            |
|   | Principal<br>amount <sup>o</sup> | Value            |

(US \$)

**Corporate Bonds** (continued)

## Capital Goods (continued)

|  |         |    |           |
|--|---------|----|-----------|
| StandardAero Aviation Holdings 144A 10.00% 7/15/23 # | 190,000 | \$ | 210,425   |
| TransDigm 6.375% 6/15/26                             | 430,000 |    | 441,825   |
| United Technologies 3.75% 11/1/46                    | 5,000   |    | 4,887     |
|  |         |    | 2,978,399 |

## Consumer Cyclical 2.85%

|  |         |  |           |
|--|---------|--|-----------|
| AMC Entertainment Holdings 144A 6.125% 5/15/27 #       | 410,000 |  | 424,862   |
| American Tire Distributors 144A 10.25% 3/1/22 #        | 355,000 |  | 372,750   |
| Boyd Gaming 6.375% 4/1/26                              | 870,000 |  | 951,432   |
| Dollar General 3.875% 4/15/27                          | 15,000  |  | 15,426    |
| General Motors Financial 5.25% 3/1/26                  | 5,000   |  | 5,388     |
| Hyundai Capital America 144A 2.55% 2/6/19 #            | 10,000  |  | 10,044    |
| JC Penney 8.125% 10/1/19                               | 133,000 |  | 147,796   |
| Landry s 144A 6.75% 10/15/24 #                         | 410,000 |  | 424,350   |
| Live Nation Entertainment 144A 4.875% 11/1/24 #        | 404,000 |  | 410,060   |
| Lowe s   |         |  |           |
| 3.375% 9/15/25   | 5,000   |  | 5,206     |
| 3.70% 4/15/46  | 5,000   |  | 4,790     |
| Marriott International 3.75% 3/15/25                   | 5,000   |  | 5,154     |
| MGM Resorts International 4.625% 9/1/26                | 435,000 |  | 437,719   |
| Mohegan Tribal Gaming Authority 144A 7.875% 10/15/24 # | 610,000 |  | 632,113   |
| Penn National Gaming 144A 5.625% 1/15/27 #             | 440,000 |  | 446,050   |
| Penske Automotive Group 5.50% 5/15/26                  | 595,000 |  | 595,000   |
| Scientific Games International 10.00% 12/1/22          | 710,000 |  | 775,675   |
| Starbucks 2.70% 6/15/22                                | 5,000   |  | 5,139     |
| Toyota Motor Credit 2.80% 7/13/22                      | 5,000   |  | 5,091     |
| Walgreens Boots Alliance 3.10% 6/1/23                  | 5,000   |  | 5,064     |
|  |         |  | 5,679,109 |

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**Delaware Enhanced Global Dividend and Income Fund**

|  | <b>Principal<br/>amount<sup>o</sup></b> | <b>Value<br/>(US \$)</b> |
|--|---|--------------------------|
| <b>Corporate Bonds (continued)</b>           |   |                          |
| Consumer Non-Cyclical 1.94%                  |   |                          |
| Abbott Laboratories                          |   |                          |
| 2.80% 9/15/20                                | 5,000                                   | \$ 5,074                 |
| 4.90% 11/30/46                               | 5,000                                   | 5,340                    |
| Albertsons                                   |   |                          |
| 144A 5.75% 3/15/25 #                         | 65,000                                  | 64,838                   |
| 144A 6.625% 6/15/24 #                        | 405,000                                 | 420,188                  |
| Altria Group 3.875% 9/16/46                  | 5,000                                   | 4,786                    |
| Anheuser-Busch InBev Finance 3.65% 2/1/26    | 25,000                                  | 25,757                   |
| Becton Dickinson & Co. 3.734% 12/15/24       | 3,000                                   | 3,062                    |
| Biogen 5.20% 9/15/45                         | 5,000                                   | 5,577                    |
| Celgene                                      |   |                          |
| 3.25% 8/15/22                                | 5,000                                   | 5,163                    |
| 3.875% 8/15/25                               | 5,000                                   | 5,235                    |
| Coca-Cola 2.25% 9/1/26                       | 5,000                                   | 4,767                    |
| Cott Holdings 144A 5.50% 4/1/25 #            | 480,000                                 | 492,600                  |
| Covidien International Finance 4.20% 6/15/20 | 20,000                                  | 21,297                   |
| Dean Foods 144A 6.50% 3/15/23 #              | 560,000                                 | 593,600                  |
| ESAL 144A                                    |   |                          |
| 6.25% 2/5/23 #                               | 1,000,000                               | 918,125                  |
| JBS USA 144A 5.75% 6/15/25 #                 | 430,000                                 | 417,100                  |
| Molson Coors Brewing                         |   |                          |
| 3.00% 7/15/26                                | 5,000                                   | 4,865                    |
| 4.20% 7/15/46                                | 5,000                                   | 4,818                    |
| Mylan 3.95% 6/15/26                          | 5,000                                   | 5,023                    |
| Nature's Bounty 144A 7.625% 5/15/21 #        | 320,000                                 | 335,200                  |
| Pfizer 3.00% 12/15/26                        | 5,000                                   | 5,030                    |
| Post Holdings                                |   |                          |
| 144A 5.00% 8/15/26 #                         | 220,000                                 | 222,200                  |
| 144A 5.75% 3/1/27 #                          | 214,000                                 | 224,968                  |
| Reynolds American 4.00% 6/12/22              | 5,000                                   | 5,330                    |
| Shire Acquisitions Investments Ireland       |   |                          |
| 2.40% 9/23/21                                | 5,000                                   | 4,972                    |
| 2.875% 9/23/23                               | 5,000                                   | 4,963                    |
| Thermo Fisher Scientific 3.00% 4/15/23       | 10,000                                  | 10,147                   |

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|  |                                     |                |
|--|-------------------------------------|----------------|
| Tyson Foods 3.55% 6/2/27                           | 5,000                               | 5,050          |
| Zimmer Biomet Holdings 4.625% 11/30/19             | 30,000                              | 31,722         |
|  |                                     | 3,856,797      |
|  | <b>Principal amount<sup>o</sup></b> | <b>Value</b>   |
|  |                                     | <b>(US \$)</b> |
| <b>Corporate Bonds (continued)</b>                 |                                     |                |
| Electric 0.28%                                     |                                     |                |
| Ameren 3.65% 2/15/26                               | 5,000                               | \$ 5,138       |
| Ameren Illinois 9.75% 11/15/18                     | 45,000                              | 50,089         |
| American Transmission Systems 144A 5.25% 1/15/22 # | 15,000                              | 16,628         |
| Berkshire Hathaway Energy 3.75% 11/15/23           | 10,000                              | 10,578         |
| Cleveland Electric Illuminating                    |                                     |                |
| 5.50% 8/15/24                                      | 5,000                               | 5,784          |
| CMS Energy 6.25% 2/1/20                            | 5,000                               | 5,529          |
| Commonwealth Edison 5.80% 3/15/18                  | 5,000                               | 5,171          |
| Dominion Energy 3.90% 10/1/25                      | 5,000                               | 5,191          |
| DTE Energy   |                                     |                |
| 2.85% 10/1/26                                      | 5,000                               | 4,791          |
| 3.30% 6/15/22                                      | 5,000                               | 5,134          |
| Emera US Finance                                   |                                     |                |
| 3.55% 6/15/26                                      | 5,000                               | 5,006          |
| 4.75% 6/15/46                                      | 5,000                               | 5,195          |
| Entergy Louisiana 4.05% 9/1/23                     | 15,000                              | 16,125         |
| Exelon   |                                     |                |
| 3.497% 6/1/22                                      | 5,000                               | 5,125          |
| 3.95% 6/15/25                                      | 10,000                              | 10,417         |
| Fortis 144A  |                                     |                |
| 3.055% 10/4/26 #                                   | 10,000                              | 9,681          |
| Great Plains Energy 4.85% 6/1/21                   | 5,000                               | 5,379          |
| IPALCO Enterprises 5.00% 5/1/18                    | 10,000                              | 10,300         |
| Kansas City Power & Light 3.65% 8/15/25            | 5,000                               | 5,108          |
| LG&E & KU Energy 4.375% 10/1/21                    | 20,000                              | 21,402         |
| National Rural Utilities Cooperative Finance       |                                     |                |
| 2.85% 1/27/25                                      | 5,000                               | 4,997          |
| 4.75% 4/30/43                                      | 5,000                               | 5,121          |
| New York State Electric & Gas 144A                 |                                     |                |
| 3.25% 12/1/26 #                                    | 5,000                               | 5,046          |
| NextEra Energy Capital Holdings 3.55% 5/1/27       | 5,000                               | 5,094          |
| NV Energy 6.25% 11/15/20                           | 5,000                               | 5,611          |
| Pampa Energia 144A 7.50% 1/24/27 #                 | 250,000                             | 264,625        |
| Pennsylvania Electric 5.20% 4/1/20                 | 10,000                              | 10,586         |

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|   | Principal<br>amount <sup>o</sup> | Value<br>(US \$) |
|---|----------------------------------|------------------|
| <b>Corporate Bonds (continued)</b>                        |                                  |                  |
| Electric (continued)                                      |                                  |                  |
| PPL Electric Utilities 3.00% 9/15/21                      | 10,000                           | \$ 10,317        |
| Public Service Co. of New Hampshire 3.50% 11/1/23         | 5,000                            | 5,248            |
| Public Service Co. of Oklahoma 5.15% 12/1/19              | 15,000                           | 16,048           |
| SCANA 4.125% 2/1/22                                       | 10,000                           | 10,110           |
| Southern 3.25% 7/1/26                                     | 10,000                           | 9,835            |
|   |                                  | 560,409          |
| Energy 7.39%  |                                  |                  |
| Alta Mesa Holdings 144A 7.875% 12/15/24 #                 | 415,000                          | 436,787          |
| AmeriGas Partners 5.875% 8/20/26                          | 615,000                          | 630,375          |
| Anadarko Petroleum 6.60% 3/15/46                          | 5,000                            | 6,215            |
| Antero Resources 5.625% 6/1/23                            | 255,000                          | 263,287          |
| BP Capital Markets 3.216% 11/28/23                        | 10,000                           | 10,234           |
| Cheniere Corpus Christi Holdings 144A<br>5.125% 6/30/27 # | 90,000                           | 91,350           |
| 5.875% 3/31/25  | 195,000                          | 210,113          |
| 7.00% 6/30/24   | 205,000                          | 230,625          |
| Chesapeake Energy<br>144A 8.00% 12/15/22 #                | 205,000                          | 222,425          |
| 144A 8.00% 1/15/25 #                                      | 135,000                          | 134,831          |
| Crestwood Midstream Partners 144A 5.75% 4/1/25 #          | 295,000                          | 302,375          |
| Ecopetrol 5.875% 5/28/45                                  | 500,000                          | 461,875          |
| Enbridge 5.50% 12/1/46                                    | 5,000                            | 5,609            |
| Energy Transfer<br>6.125% 12/15/45                        | 5,000                            | 5,585            |
| 9.70% 3/15/19   | 7,000                            | 7,912            |
| Energy Transfer Equity 5.50% 6/1/27                       | 260,000                          | 274,950          |
| Gazprom OAO Via Gaz Capital 144A 4.95% 3/23/27 #          | 500,000                          | 515,319          |
| Genesis Energy<br>5.625% 6/15/24                          | 100,000                          | 97,750           |
| 5.75% 2/15/21   | 260,000                          | 265,850          |
| 6.00% 5/15/23   | 80,000                           | 80,000           |
| 6.75% 8/1/22  | 244,000                          | 252,845          |
| Gulfport Energy 6.625% 5/1/23                             | 445,000                          | 450,563          |
|   |                                  | Value            |
|   | Principal<br>amount <sup>o</sup> | (US \$)          |
| <b>Corporate Bonds (continued)</b>                        |                                  |                  |

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Energy (continued)

|   |         |            |
|---|---------|------------|
| Halcon Resources 144A 6.75% 2/15/25 #         | 230,000 | \$ 215,625 |
| Hilcorp Energy I                              |         |            |
| 144A 5.00% 12/1/24 #                          | 208,000 | 198,120    |
| 144A 5.75% 10/1/25 #                          | 154,000 | 151,305    |
| Holly Energy Partners 144A                    |         |            |
| 6.00% 8/1/24 #                                | 225,000 | 238,781    |
| Laredo Petroleum 6.25% 3/15/23                | 450,000 | 451,687    |
| MPLX 4.875% 12/1/24                           | 10,000  | 10,751     |
| Murphy Oil 6.875% 8/15/24                     | 555,000 | 582,750    |
| Murphy Oil USA 5.625% 5/1/27                  | 845,000 | 886,194    |
| Newfield Exploration 5.375% 1/1/26            | 430,000 | 451,500    |
| Noble Energy 5.05% 11/15/44                   | 5,000   | 5,143      |
| NuStar Logistics                              |         |            |
| 5.625% 4/28/27                                | 360,000 | 377,100    |
| 6.75% 2/1/21                                  | 220,000 | 240,900    |
| Oasis Petroleum 6.875% 3/15/22                | 230,000 | 233,450    |
| Petrobras Global Finance 7.25% 3/17/44        | 400,000 | 396,400    |
| Petroleos Mexicanos 6.75% 9/21/47             | 750,000 | 773,250    |
| Plains All American Pipeline                  |         |            |
| 8.75% 5/1/19                                  | 10,000  | 11,213     |
| QEP Resources 6.875% 3/1/21                   | 605,000 | 638,275    |
| Raizen Fuels Finance 144A 5.30% 1/20/27 #     | 900,000 | 927,000    |
| Sabine Pass Liquefaction                      |         |            |
| 5.00% 3/15/27                                 | 190,000 | 203,243    |
| 5.625% 3/1/25                                 | 15,000  | 16,673     |
| Shell International Finance                   |         |            |
| 4.00% 5/10/46                                 | 5,000   | 4,944      |
| Southwestern Energy                           |         |            |
| 4.10% 3/15/22                                 | 215,000 | 199,950    |
| 6.70% 1/23/25                                 | 430,000 | 426,775    |
| Targa Resources Partners 144A 5.375% 2/1/27 # | 620,000 | 649,450    |
| Tesoro Logistics 5.25% 1/15/25                | 415,000 | 440,419    |
| Transcanada Trust 5.30% 3/15/77               | 5,000   | 5,134      |
| Transocean 144A 9.00% 7/15/23 #               | 380,000 | 399,000    |
| Transocean Proteus 144A 6.25% 12/1/24 #       | 195,000 | 201,825    |

(continues)

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Schedule of investments

**Delaware Enhanced Global Dividend and Income Fund**

|   | <b>Principal<br/>amount<sup>o</sup></b> | <b>Value<br/>(US \$)</b> |
|---|---|--------------------------|
| <b>Corporate Bonds (continued)</b>                  |   |                          |
| Energy (continued)                                  |   |                          |
| WildHorse Resource Development 144A 6.875% 2/1/25 # | 435,000                                 | \$ 423,037               |
| Woodside Finance 144A 8.75% 3/1/19 #                | 15,000                                  | 16,637                   |
|   |   | 14,733,406               |
| Financials 0.64%                                    |   |                          |
| AerCap Global Aviation Trust 144A 6.50% 6/15/45 #   | 400,000                                 | 424,500                  |
| Air Lease 3.00% 9/15/23                             | 5,000                                   | 4,977                    |
| Aviation Capital Group                              |   |                          |
| 144A 2.875% 1/20/22 #                               | 5,000                                   | 5,002                    |
| 144A 4.875% 10/1/25 #                               | 5,000                                   | 5,504                    |
| E*TRADE Financial 5.875% 12/29/49                   | 400,000                                 | 420,000                  |
| Park Aerospace Holdings 144A 5.50% 2/15/24 #        | 395,000                                 | 416,972                  |
|   |   | 1,276,955                |
| Healthcare 3.27%                                    |   |                          |
| Air Medical Group Holdings 144A 6.375% 5/15/23 #    | 615,000                                 | 590,400                  |
| Change Healthcare Holdings 144A 5.75% 3/1/25 #      | 445,000                                 | 458,906                  |
| CHS 6.25% 3/31/23                                   | 175,000                                 | 181,475                  |
| DaVita  |   |                          |
| 5.00% 5/1/25  | 450,000                                 | 448,313                  |
| 5.125% 7/15/24                                      | 145,000                                 | 147,809                  |
| HCA   |   |                          |
| 5.375% 2/1/25                                       | 950,000                                 | 1,001,063                |
| 5.875% 2/15/26                                      | 110,000                                 | 119,763                  |
| 7.58% 9/15/25                                       | 175,000                                 | 197,750                  |
| HealthSouth   |   |                          |
| 5.75% 11/1/24                                       | 620,000                                 | 643,250                  |
| 5.75% 9/15/25                                       | 230,000                                 | 240,350                  |
| Hill-Rom Holdings                                   |   |                          |
| 144A 5.00% 2/15/25 #                                | 165,000                                 | 169,537                  |
| 144A 5.75% 9/1/23 #                                 | 220,000                                 | 233,200                  |
| inVentiv Group Holdings 144A 7.50% 10/1/24 #        | 230,000                                 | 251,563                  |



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|   |                                     |                |
|---|-------------------------------------|----------------|
| Mallinckrodt International Finance            |                                     |                |
| 144A 5.50% 4/15/25 #                          | 80,000                              | 73,800         |
| 144A 5.625% 10/15/23 #                        | 245,000                             | 236,425        |
| MPH Acquisition Holdings 144A 7.125% 6/1/24 # | 575,000                             | 615,940        |
| Tenet Healthcare 8.00% 8/1/20                 | 635,000                             | 647,700        |
|   |                                     | <b>Value</b>   |
|   | <b>Principal amount<sup>o</sup></b> | <b>(US \$)</b> |

**Corporate Bonds (continued)**

Healthcare (continued)

|                                |         |            |
|--------------------------------|---------|------------|
| Tenet Healthcare 8.125% 4/1/22 | 250,000 | \$ 264,687 |
|                                |         | 6,521,931  |

Insurance 0.67%

|   |         |         |
|---|---------|---------|
| Berkshire Hathaway Finance 2.90% 10/15/20             | 35,000  | 36,179  |
| Chubb INA Holdings 3.35% 5/3/26                       | 5,000   | 5,163   |
| HUB International 144A 7.875% 10/1/21 #               | 435,000 | 455,663 |
| Liberty Mutual Group 144A 4.95% 5/1/22 #              | 5,000   | 5,524   |
| Manulife Financial 4.061% 2/24/32                     | 10,000  | 10,154  |
| MetLife 6.40% 12/15/36                                | 100,000 | 114,338 |
| Principal Life Global Funding II 144A 3.00% 4/18/26 # | 5,000   | 4,956   |
| Progressive 4.125% 4/15/47                            | 5,000   | 5,198   |
| Prudential Financial 5.375% 5/15/45                   | 5,000   | 5,376   |
| TIAA Asset Management Finance                         |         |         |
| 144A 2.95% 11/1/19 #                                  | 5,000   | 5,085   |
| 144A 4.125% 11/1/24 #                                 | 10,000  | 10,402  |