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Delaware Enhanced Global Dividend & Income Fund
Form N-CSRS
August 05, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT
INVESTMENT COMPANIES**

Investment Company Act file number:	811-22050
Exact name of registrant as specified in charter:	Delaware Enhanced Global Dividend and Income Fund
Address of principal executive offices:	2005 Market Street Philadelphia, PA 19103
Name and address of agent for service:	David F. Connor, Esq. 2005 Market Street Philadelphia, PA 19103
Registrant's telephone number, including area code:	(800) 523-1918
Date of fiscal year end:	November 30
Date of reporting period:	May 31, 2014

Item 1. Reports to Stockholders

Delaware Enhanced Global Dividend and Income Fund

Semiannual report

May 31, 2014

The figures in the semiannual report for Delaware Enhanced Global Dividend and Income Fund represent past results, which are not a guarantee of future results. A rise or fall in interest rates can have a significant impact on bond prices. Funds that invest in bonds can lose their value as interest rates rise.

Closed-end fund

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Unless otherwise noted, views expressed herein are current as of May 31, 2014, and subject to change.

Funds are not FDIC insured and are not guaranteed. It is possible to lose the principal amount invested.

Mutual fund advisory services are provided by Delaware Management Company, a series of Delaware Management Business Trust, which is a registered investment advisor. Delaware Investments, a member of Macquarie Group, refers to Delaware Management Holdings, Inc. and its subsidiaries. Macquarie Group refers to Macquarie Group Limited and its subsidiaries and affiliates worldwide.

Investments in Delaware Enhanced Global Dividend and Income Fund are not and will not be deposits with or liabilities of Macquarie Bank Limited ABN 46 008 583 542 and its holding companies, including their subsidiaries or related companies (Macquarie Group), and are subject to investment risk, including possible delays in repayment and loss of income and capital invested. No Macquarie Group company guarantees or will guarantee the performance of the Fund, the repayment of capital from the Fund, or any particular rate of return.

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Security type / sector and country allocations

Delaware Enhanced Global Dividend and Income Fund

As of May 31, 2014 (Unaudited)

Sector designations may be different than the sector designations presented in other Fund materials. The sector designations may also represent the investment manager's internal sector classifications, which may result in the sector designations for one fund being different than another fund's sector designations.

Security type / sector	Percentage of net assets
Common Stock	66.32%

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Consumer Discretionary	8.10%
Consumer Staples	6.37%
Diversified REITs	0.97%
Energy	6.40%
Financials	8.25%
Healthcare	8.48%
Healthcare REITs	0.28%
Hotel REITs	0.64%
Industrial REITs	1.12%
Industrials	6.79%
Information Technology	5.87%
Mall REITs	0.79%
Manufactured Housing REITs	0.20%
Materials	3.64%
Mixed REITs	0.13%
Mortgage REITs	0.25%
Multifamily REITs	0.45%
Office REITs	0.80%
Office/Diversified REIT	0.06%
Real Estate Management & Development	0.01%
Self-Storage REIT	0.12%
Shopping Center REITs	0.95%
Single Tenant REIT	0.09%
Specialty REITs	0.72%
Telecommunications	3.60%
Utilities	1.24%
Convertible Preferred Stock	3.20%
Exchange-Traded Fund	0.09%
Agency Collateralized Mortgage Obligations	0.05%
Agency Mortgage-Backed Securities	0.43%
Commercial Mortgage-Backed Securities	0.04%
Convertible Bonds	11.40%
Basic Industry	0.14%
Brokerage	0.15%
Capital Goods	0.62%
Communications	1.72%
Consumer Cyclical	1.24%
Consumer Non-Cyclical	2.33%
Energy	1.00%
Financials	0.79%
Real Estate Investment Trusts	1.05%
Technology	2.36%
	Percentage
Security type / sector	of net assets
Corporate Bonds	38.40%
Automotives	0.91%
Banking	4.04%
Basic Industry	4.04%
Brokerage	0.03%
Capital Goods	2.38%
Communications	3.80%

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Consumer Cyclical	1.99%
Consumer Non-Cyclical	1.03%
Energy	6.55%
Financials	0.27%
Healthcare	2.03%
Insurance	0.98%
Media	3.12%
Natural Gas	0.11%
Real Estate Investment Trusts	0.07%
Services	2.95%
Technology	2.55%
Transportation	0.47%
Utilities	1.08%
Non-Agency Asset-Backed Securities	0.02%
Non-Agency Collateralized Mortgage Obligations	0.10%
Sovereign Bonds	2.52%
Senior Secured Loans	3.70%
U.S. Treasury Obligations	0.44%
Leveraged Non-Recourse Security	0.00%
Limited Partnership	0.48%
Preferred Stock	1.21%
Warrant	0.00%
Short-Term Investments	0.43%
Securities Lending Collateral	7.31%
Total Value of Securities	136.14%
Option Written	(0.01%)
Borrowing Under Line of Credit	(29.37%)
Obligation to Return Securities Lending Collateral	(7.31%)
Receivables and Other Assets Net of Liabilities	0.55%
Total Net Assets	100.00%

(continues)

1

Security type / sector and country allocations

Delaware Enhanced Global Dividend and Income Fund

Country*	Percentage of net assets
Australia	2.06%
Austria	0.32%
Barbados	0.41%
Bermuda	1.37%

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Brazil	0.63%
Canada	4.41%
Cayman Islands	0.42%
Chile	0.10%
China/Hong Kong	2.27%
Colombia	0.29%
Denmark	0.88%
France	9.20%
Germany	2.67%
Indonesia	1.17%
Ireland	0.12%
Israel	1.55%
Italy	1.87%
Japan	8.25%
Luxembourg	2.74%
Marshall Islands	0.38%
Mexico	2.71%
Netherlands	2.45%
Norway	0.85%
Russia	0.79%
Singapore	0.03%
Spain	0.22%
Sweden	1.90%
Switzerland	2.98%
United Kingdom	5.81%
United States	69.54%
Total	128.39%

*Allocation includes all investments except for short-term investments and securities lending collateral.

The percentage of net assets exceeds 100.00% because the Fund utilizes a line of credit with The Bank of New York Mellon, as described in Note 5 in Notes to financial statements. The Fund utilizes leveraging techniques in an attempt to obtain a higher return for the Fund. There is no assurance that the Fund will achieve its investment objectives through the use of such techniques.

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Schedule of investments

Delaware Enhanced Global Dividend and Income Fund

May 31, 2014 (Unaudited)

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	Number of shares	Value (U.S. \$)
Common Stock 66.32% v		
Consumer Discretionary 8.10%		
AMC Entertainment Holdings	10,300	\$ 233,501
Bayerische Motoren Werke	12,506	1,569,967
Best Buy	17,400	481,284
Carnival	5,400	216,162
DIRECTV Class A	2,250	185,490
Don Quijote Holdings	13,100	772,216
General Motors	2,496	86,312
Genuine Parts	8,900	768,337
Hanesbrands	1,210	102,644
Kering	6,302	1,392,583
Las Vegas Sands	1,030	78,816
Mattel	19,600	761,068
Nitori Holdings	37,408	1,835,761
Penney (J.C.) ¥	35,000	314,650
Publicis Groupe	26,721	2,305,041
Quiksilver	15,738	93,484
Techtronic Industries	369,000	1,163,693
Time Warner Cable	1,238	174,756
Toyota Motor	62,005	3,509,464
United Rentals	1,030	104,081
Yue Yuen Industrial Holdings	640,000	1,981,181
		18,130,491
Consumer Staples 6.37%		
Archer-Daniels-Midland	13,300	597,702
Aryzta	31,323	2,920,845
Carlsberg Class B	18,882	1,969,708
Coca-Cola Amatil	149,227	1,313,998
ConAgra Foods	37,800	1,220,940
Kimberly-Clark	10,400	1,168,440
Kraft Foods Group	20,500	1,218,930
Lorillard	21,400	1,330,438
Safeway	24,800	851,632
Tesco	326,564	1,661,592
		14,254,225
Diversified REITs 0.97%		
Champion REIT	125,000	59,332
Dexus Property Group	39,910	41,420
Fibra Uno Administracion	87,563	268,818
Investors Real Estate Trust	10,260	91,109
Kenedix Office Investment	50	261,335
Lexington Realty Trust	52,975	601,266
Mapletree Logistics Trust	70,996	67,073

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Nieuwe Steen Investments *	89	561
Orix JREIT	40	53,407
Stockland	70,059	254,323
Vornado Realty Trust	2,641	282,798

	Number of shares	Value (U.S. \$)
Common Stock (continued)		
Diversified REITs (continued)		
Washington Real Estate Investment Trust	7,272	\$ 187,836
		2,169,278

Energy 6.40%		
Chevron	6,500	798,135
CNOOC	996,000	1,708,614
ConocoPhillips	11,200	895,328
Halcon Resources	1,793	11,188
Kodiak Oil & Gas	9,844	125,314
Marathon Oil	16,700	612,222
Occidental Petroleum	6,200	618,078
Range Resources	1,214	112,841
Royal Dutch Shell ADR	15,000	1,227,600
Saipem	68,891	1,795,601
Spectra Energy	20,800	844,064
Subsea 7	94,848	1,896,040
Total	25,130	1,763,561
Total ADR *	18,100	1,257,045
Williams	13,900	652,744
		14,318,375

Financials 8.25%		
AXA *	123,059	3,038,025
Bank Rakyat Indonesia Persero	1,225,900	1,071,022
BB&T	28,500	1,080,720
Blackhawk Network Holdings	4,074	99,935
Fifth Street Finance *	16,638	154,567
Gallagher (Arthur J.)	23,400	1,072,422
Home Loan Servicing Solutions	32,995	735,789
Mitsubishi UFJ Financial Group	490,328	2,760,308
Nordea Bank	185,079	2,729,762
Nordea Bank FDR	43,814	645,651
Santander Consumer USA Holdings	6,915	135,880
Solar Capital	8,309	173,160
Standard Chartered	126,014	2,835,691
UniCredit	221,012	1,926,708
		18,459,640

Healthcare 8.48%

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AbbVie	14,100	766,053
Akorn	3,947	110,398
AstraZeneca ADR	11,500	830,300
Baxter International	12,500	930,125
Bristol-Myers Squibb	10,500	522,270

(continues)

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Schedule of investments

Delaware Enhanced Global Dividend and Income Fund

	Number of shares	Value (U.S. \$)
Common Stock (continued)		
Healthcare (continued)		
Johnson & Johnson	10,100	\$ 1,024,746
Merck	23,800	1,377,068
Novartis	36,809	3,300,869
Pfizer	41,460	1,228,460
Quest Diagnostics	10,200	610,878
Sanofi	29,144	3,116,351
Stada Arzneimittel *	34,072	1,600,097
Teva Pharmaceutical Industries ADR	68,800	3,473,712
Valeant Pharmaceuticals International	611	80,169
		18,971,496
Healthcare REITs 0.28%		
HCP	3,404	142,117
Health Care REIT	1,875	118,556
Ventas	5,342	356,846
		617,519
Hotel REITs 0.64%		
Ashford Hospitality Prime	12,360	201,468
Ashford Hospitality Trust	61,800	661,260
DiamondRock Hospitality	17,600	218,592
LaSalle Hotel Properties	1,200	39,588
Strategic Hotels & Resorts	19,000	207,100
Summit Hotel Properties	9,300	93,372

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		1,421,380
Industrial REITs 1.12%		
DCT Industrial Trust	16,877	133,666
First Industrial Realty Trust	63,827	1,183,353
Goodman Group	49,447	234,269
Prologis	385	15,981
STAG Industrial	35,063	839,759
Terreno Realty	5,097	98,882
		2,505,910
Industrials 6.79%		
Deutsche Post *	63,259	2,346,445
East Japan Railway	24,761	1,888,973
ITOCHU	188,602	2,229,093
Koninklijke Philips Electronics *	64,840	2,047,994
Raytheon	11,500	1,122,055
Vinci	32,722	2,422,140
Waste Management	27,600	1,233,168
WestJet Airlines	85,043	1,909,281
		15,199,149
Information Technology 5.87%		
Applied Materials	46,800	944,892
		Value
	Number of	(U.S. \$)
	shares	
Common Stock^v (continued)		
Information Technology (continued)		
Canon ADR	24,800	\$ 819,144
CGI Group Class A	103,640	3,527,479
Cisco Systems	43,200	1,063,584
Intel	52,000	1,420,640
Microsoft	21,100	863,834
Symantec	50,000	1,099,500
Teleperformance	37,879	2,370,381
Xerox	84,000	1,037,400
		13,146,854
Mall REITs 0.79%		
CBL & Associates Properties	7,338	138,101
General Growth Properties	12,497	297,803
Macerich	389	25,690
Pennsylvania Real Estate Investment Trust	8,500	152,575
Rouse Properties	748	12,207
Simon Property Group	6,908	1,149,906

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		1,776,282
Manufactured Housing REITs 0.20%		
Equity Lifestyle Properties	3,156	138,043
Sun Communities	6,586	318,894
		456,937
Materials 3.64%		
AuRico Gold	144,273	499,030
Dow Chemical	13,200	687,984
duPont (E.I.) deNemours	9,900	686,169
Lafarge	20,991	1,813,328
Rexam	219,642	1,956,791
Rio Tinto	29,551	1,514,236
Tarkett	6,400	267,580
Yamana Gold	96,766	722,074
		8,147,192
Mixed REITs 0.13%		
Duke Realty	11,447	202,612
DuPont Fabros Technology	2,500	63,925
PS Business Parks	400	33,676
		300,213
Mortgage REITs 0.25%		
Chimera Investment	17,000	53,550
Starwood Property Trust	20,900	509,751
		563,301
Multifamily REITs 0.45%		
Apartment Investment & Management	15,728	495,117

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Value
(U.S. \$)

Number of
shares

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Common Stock (continued)		
Multifamily REITs (continued)		
Camden Property Trust	5,109	\$ 358,856
Equity Residential	1,597	98,695
Essex Property Trust	297	53,745
		1,006,413
Office REITs 0.80%		
Alstria Office REIT	33,657	450,921
American Realty Capital Properties	13,755	170,700
Corporate Office Properties Trust	11,690	322,059
Link REIT	33,000	175,791
Mack-Cali Realty	11,500	250,125
Parkway Properties	20,673	412,840
		1,782,436
Office/Diversified REIT 0.06%		
Corio	2,685	134,274
		134,274
Real Estate Management & Development 0.01%		
Cyrela Brazil Realty	4,100	24,466
		24,466
Self-Storage REIT 0.12%		
Extra Space Storage	5,300	277,455
		277,455
Shopping Center REITs 0.95%		
Agree Realty	12,473	384,667
Charter Hall Retail REIT	71,117	264,783
Equity One	1,500	34,440
First Capital Realty	2,922	50,292
Kimco Realty	12,857	294,682
Ramco-Gershenson Properties Trust	19,634	325,924
Regency Centers	900	48,060
Unibail-Rodamco	910	254,429
Washington Prime Group	3,454	68,700
Westfield Group	16,989	169,203
Westfield Retail Trust	21,112	62,687
Wheeler Real Estate Investment Trust *	36,463	168,459
		2,126,326
Single Tenant REIT 0.09%		

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National Retail Properties *	5,420	189,592
		189,592
Specialty REITs 0.72%		
EPR Properties	11,976	645,746
		Value
	Number of	(U.S. \$)
	shares	
Common Stock (continued)		
Specialty REITs (continued)		
Gladstone Land	18,590	\$ 207,836
Nippon Prologis REIT	250	547,232
Plum Creek Timber	1,520	68,552
Rayonier	450	21,420
Starwood Waypoint Residential Trust	4,180	114,072
		1,604,858
Telecommunications 3.60%		
AT&T	38,800	1,376,236
Century Communi- cations =	125,000	0
CenturyLink	2,560	96,435
KDDI	3,170	188,515
Mobile Telesystems ADR	95,900	1,773,191
Nippon Telegraph & Telephone	50,201	2,979,952
NTT DOCOMO ADR	36,800	614,560
Orange ADR	900	14,445
Verizon Communications	16,000	799,360
Vodafone Group	59,444	208,746
		8,051,440
Utilities 1.24%		
American Water Works	800	38,888
Edison International	11,200	617,568
National Grid	73,941	1,103,065
National Grid ADR *	11,200	836,976
NorthWestern	3,800	182,400
		2,778,897
Total Common Stock (cost \$119,047,420)		148,414,399
Convertible Preferred Stock 3.20%		
ArcelorMittal 6.00% exercise price \$20.36, expiration date 12/21/15	24,100	565,598
	392	473,095

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Chesapeake Energy 144A 5.75% exercise price \$27.77, expiration date 12/31/49 #		
El Paso Energy Capital Trust I 4.75% exercise price \$34.49, expiration date 3/31/28	1,950	103,389
Halcon Resources 5.75% exercise price \$6.16, expiration date 12/ 31/49	596	647,026

(continues)

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Schedule of investments

Delaware Enhanced Global Dividend and Income Fund

	Number of shares	Value (U.S. \$)
Convertible Preferred Stock (continued)		
HealthSouth 6.50% exercise price \$30.01, expiration date 12/31/49	611	\$ 784,906
Huntington Bancshares 8.50% exercise price \$11.95, expiration date 12/31/49	510	674,475
Intelsat 5.75% exercise price \$22.05, expiration date 5/1/16	18,360	963,349
Maiden Holdings 7.25% exercise price \$15.47, expiration date 9/15/16	16,200	785,700
SandRidge Energy 7.00% exercise price \$7.76, expiration date 12/31/49	2,500	265,625
8.50% exercise price \$8.01, expiration date 12/31/49	4,205	463,601
Wells Fargo 7.50% exercise price \$156.71, expiration date 12/31/49	695	856,240
Weyerhaeuser 6.375% exercise price \$33.30, expiration date 7/1/16 *	5,289	310,147
Wheeler Real Estate Investment Trust 9.00% exercise price \$5.00, expiration date 12/31/49	8,250	221,347
9.00% exercise price \$5.50, expiration date 12/31/49 @=	34	35,513
Total Convertible Preferred Stock (cost \$6,616,092)		7,150,011
Exchange-Traded Fund 0.09%		
iPATH S&P 500 VIX Short-Term Futures ETN *	6,250	209,500
Total Exchange-Traded Fund (cost \$1,178,000)		209,500

	Principal amount^o	
Agency Collateralized Mortgage Obligations 0.05%		
Fannie Mae REMICs		
Series 2001-50 BA		
7.00% 10/25/41	76,775	88,221
	Principal amount^o	Value (U.S. \$)
Agency Collateralized Mortgage Obligations (continued)		
Freddie Mac REMICs		
Series 2557 WE		
5.00% 1/15/18	26,574	\$ 28,031
Series 3173 PE		
6.00% 4/15/35	191	191
Total Agency Collateralized Mortgage Obligations		
(cost \$105,019)		116,443
Agency Mortgage-Backed Securities 0.43%		
Fannie Mae ARM 2.138% 3/1/38	8,411	8,930
2.238% 4/1/36	20,984	22,524
2.257% 10/1/36	5,729	6,127
2.305% 4/1/36	8,108	8,570
2.415% 5/1/43	4,584	4,581
2.423% 10/1/36	8,766	9,288
2.44% 11/1/35	6,085	6,514
2.546% 6/1/43	1,997	2,008
3.297% 9/1/43	5,716	5,910
Fannie Mae S.F. 15 yr		
4.00% 11/1/25	92,686	99,268
5.50% 1/1/23	12,771	14,001
Fannie Mae S.F. 20 yr		
4.00% 2/1/31	3,649	3,921
5.50% 12/1/29	935	1,045
Fannie Mae S.F. 30 yr		
4.00% 11/1/40	1,868	1,982
4.50% 7/1/36	1,543	1,670
6.50% 6/1/36	11,221	12,644
6.50% 10/1/36	9,971	11,284
Freddie Mac		
6.00% 1/1/17	204	204
Freddie Mac ARM		
2.265% 10/1/36	9,869	10,493
2.47% 7/1/36	5,753	6,136
Freddie Mac S.F. 15 yr		
5.00% 6/1/18	4,882	5,186
5.00% 12/1/22	23,974	25,999
Freddie Mac S.F. 30 yr		
5.00% 1/1/34	250,601	277,031

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6.00% 2/1/36	1,208	1,363
7.00% 11/1/33	22,217	25,263
9.00% 9/1/30	39,276	42,839
GNMA I S.F. 30 yr		
7.50% 12/15/23	49,695	57,032
7.50% 1/15/32	40,181	48,288
9.50% 9/15/17	28,345	30,336
12.00% 5/15/15	3,145	3,178

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	Principal amount ^o	Value (U.S. \$)
Agency Mortgage-Backed Securities (continued)		
GNMA II S.F. 30 yr		
6.00% 11/20/28	45,627	\$ 51,323
6.50% 2/20/30	135,054	149,185
Total Agency Mortgage-Backed Securities (cost \$871,704)		954,123

Commercial Mortgage-Backed Securities 0.04%		
FREMF Mortgage Trust Series 2013-K712 B 144A 3.368%		
5/25/45 #	10,000	10,166
Goldman Sachs Mortgage Securities II Series 2004-GG2 A6 5.396%		
8/10/38	12,021	12,026
Series 2005-GG4 A4A		
4.751% 7/10/39	28,513	29,137
Goldman Sachs Mortgage Securities Trust		
Series 2006-GG6 A4 5.553% 4/10/38	10,000	10,608
JPMorgan Chase Commercial Mortgage Securities Trust		
Series 2006-LDP8 AM		
5.44% 5/15/45	25,000	27,208
Total Commercial Mortgage-Backed Securities (cost \$84,038)		89,145

Convertible Bonds 11.40%		
Basic Industry 0.14%		
	391,000	306,202

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Peabody Energy 4.75% exercise price \$57.62, expiration date 12/15/41 *

306,202

Brokerage 0.15%

Gain Capital Holdings 144A 4.125% exercise price \$12.00, expiration date 11/30/18 #

345,000

340,041

340,041

Capital Goods 0.62%

General Cable 4.50% exercise price \$35.88, expiration date 11/15/29 f

673,000

673,841

Titan Machinery 3.75% exercise price \$43.17, expiration date 4/30/19

797,000

701,858

1,375,699

**Principal
amount^o**

**Value
(U.S. \$)**

Convertible Bonds (continued)

Communications 1.72%

Alaska Communications Systems Group 144A 6.25% exercise price \$10.28, expiration date 4/27/18 #

672,000

\$ 559,440

Blucora 144A 4.25% exercise price \$21.66, expiration date 3/29/19 #

416,000

461,240

Clearwire Communications 144A 8.25% exercise price \$7.08, expiration date 11/30/40 #

562,000

654,027

Equinix 4.75% exercise price \$84.32, expiration date 6/13/16

41,000

99,502

Liberty Interactive 0.75% exercise price \$1,000.00, expiration date 3/30/43

544,000

708,900

144A 1.00% exercise price \$74.31, expiration date 9/28/43 #

975,000

1,004,250

SBA Communications 4.00% exercise price \$30.38, expiration date 9/29/14

109,000

362,221

3,849,580

Consumer Cyclical 1.24%

ArvinMeritor 4.00% exercise price \$26.73, expiration date 2/12/27 f

1,149,000

1,222,967

Iconix Brand Group 2.50% exercise price \$30.75, expiration date 5/31/16

436,000

625,115

Live Nation Entertainment 144A 2.50% exercise price \$34.68, expiration date 5/15/19 #

117,000

121,680

2.875% exercise price \$27.14, expiration date 7/14/27

807,000

812,044

2,781,806

Consumer Non-Cyclical 2.33%

Alere 3.00% exercise price \$43.98, expiration date 5/15/16

705,000

779,906

343,000

353,933

BioMarin Pharmaceutical 1.50% exercise price \$94.15, expiration date 10/13/20

(continues)

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Schedule of investments

Delaware Enhanced Global Dividend and Income Fund

	Principal amount ^o	Value (U.S. \$)
Convertible Bonds (continued)		
Consumer Non-Cyclical (continued)		
Dendreon 2.875% exercise price \$51.24, expiration date 1/13/16 *	407,000	\$ 303,215
Hologic 2.00% exercise price \$38.59, expiration date 12/15/43	607,000	664,286
2.00% exercise price \$31.17, expiration date 2/27/42 *f	597,000	659,685
NuVasive 2.75% exercise price \$42.13, expiration date 6/30/17	1,077,000	1,212,971
Salix Pharmaceuticals 1.50% exercise price \$65.81, expiration date 3/15/19	93,000	171,178
Spectrum Pharmaceuticals 144A 2.75% exercise price \$10.53, expiration date 12/13/18 #	230,000	236,613
Vector Group 1.75% exercise price \$27.16, expiration date 4/15/20	466,000	483,766
2.50% exercise price \$17.62, expiration date 1/14/19 *	263,000	351,152
		5,216,705
Energy 1.00%		
Chesapeake Energy 2.50% exercise price \$50.90, expiration date 5/15/37	349,000	369,286
Energy XXI Bermuda 144A 3.00% exercise price \$40.40, expiration date 12/13/18 #	880,000	856,350
Helix Energy Solutions Group 3.25% exercise price \$25.02, expiration date 3/12/32 *	378,000	483,131
Vantage Drilling 144A 5.50% exercise price \$2.39, expiration date 7/15/43 #	509,000	533,814
		2,242,581
Financials 0.79%		
Ares Capital 5.75% exercise price \$19.13, expiration date 2/1/16	561,000	602,374
	Principal amount^o	Value (U.S. \$)
Convertible Bonds (continued)		

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Financials (continued)

BGC Partners 4.50% exercise price \$9.84, expiration date 7/13/16	791,000	\$ 847,853
New Mountain Finance 144A 5.00% exercise price \$15.93, expiration date 6/15/19 #	322,000	324,499
		1,774,726

Real Estate Investment Trusts 1.05%

Blackstone Mortgage Trust 5.25% exercise price \$28.66, expiration date 12/1/18	700,000	788,813
Campus Crest Communities Operating Partnership 144A 4.75% exercise price \$12.56, expiration date 10/11/18 #	663,000	654,713
Forest City Enterprises 144A 3.625% exercise price \$24.21, expiration date 8/14/20 #	388,000	404,733
Lexington Realty Trust 144A 6.00% exercise price \$6.76, expiration date 1/11/30 #	294,000	493,920
		2,342,179

Technology 2.36%

Cardtronics 144A 1.00% exercise price \$52.35, expiration date 11/27/20 #	827,000	724,663
Ciena 144A 3.75% exercise price \$20.17, expiration date 10/15/18 #	535,000	692,156
Intel 3.25% exercise price \$21.71, expiration date 8/1/39 *	401,000	573,432
Novellus Systems 2.625% exercise price \$35.11, expiration date 5/14/41	94,000	178,189
Nuance Communications 2.75% exercise price \$32.30, expiration date 11/1/31	712,000	718,230
SanDisk 1.50% exercise price \$51.69, expiration date 8/11/17	433,000	830,277
TIBCO Software 2.25% exercise price \$50.57, expiration date 4/30/32 *	904,000	914,735

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	Principal amount ^o	Value (U.S. \$)
Convertible Bonds (continued)		
Technology (continued)		
VeriSign 3.25% exercise price \$34.37, expiration date 8/15/37	424,000	\$ 659,320

5,291,002

Total Convertible Bonds

(cost \$22,955,190)

25,520,521**Corporate Bonds 38.40%**

Automotives 0.91%

American Axle & Manufacturing 7.75% 11/15/19	55,000	63,594
Chassix 144A 9.25% 8/1/18 #	210,000	228,375
General Motors 144A 3.50% 10/2/18 #	10,000	10,275
144A 6.25% 10/2/43 #	235,000	268,194
General Motors Financial 6.75% 6/1/18	365,000	417,469
Group 1 Automotive 144A 5.00% 6/1/22 #	175,000	176,750
International Automotive Components Group 144A 9.125% 6/1/18 #	450,000	481,500
Meritor 6.25% 2/15/24	135,000	138,037
6.75% 6/15/21	225,000	241,313

2,025,507

Banking 4.04%

Australia & New Zealand Banking Group

5.405% 6/20/22	AUD 1,799,000	1,750,642
Banco Santander Mexico 144A 5.95% 1/30/24 #	200,000	210,500
Bank of America 4.00% 4/1/24	40,000	41,005
4.11% 8/23/18	AUD 1,100,000	1,042,321
Bank of New York Mellon		
3.40% 5/15/24	5,000	5,087
Barclays Bank		
7.625% 11/21/22	375,000	431,719
City National 5.25% 9/15/20 *	5,000	5,668
Credit Suisse Group 144A 7.50% 12/11/49 #	400,000	437,020
Fifth Third Bancorp		
4.30% 1/16/24	5,000	5,226

Principal
amount^oValue
(U.S. \$)**Corporate Bonds (continued)**

Banking (continued)

Goldman Sachs Group 3.985% 8/21/19	AUD1,190,000	\$ 1,112,647
4.383% 8/8/18	AUD1,280,000	1,217,357
HSBC Holdings 4.00% 3/30/22	20,000	21,353
JPMorgan Chase 3.625% 5/13/24	15,000	15,141
3.727% 5/17/18	AUD1,100,000	1,030,819
6.75% 1/29/49	255,000	276,675
Lloyds Banking Group 7.50% 4/30/49 *	680,000	730,150
Morgan Stanley 5.00% 11/24/25	40,000	42,543
Northern Trust 3.95% 10/30/25	5,000	5,204
PNC Financial Services Group 3.90% 4/29/24	10,000	10,228
PNC Funding 5.625% 2/1/17	35,000	38,852
RBS Capital Trust I 2.099% 12/29/49	430,000	419,250

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Santander Holdings USA 4.625% 4/19/16	10,000	10,679
State Street 3.10% 5/15/23	10,000	9,784
SunTrust Bank 2.35% 11/1/18	10,000	10,171
SVB Financial Group 5.375% 9/15/20	25,000	28,563
USB Capital IX 3.50% 10/29/49	80,000	68,800
Wachovia 0.596% 10/15/16	10,000	9,981
Wells Fargo 4.10% 6/3/26	10,000	10,111
4.48% 1/16/24	20,000	21,231
5.90% 12/29/49	10,000	10,537
Zions Bancorp 4.50% 3/27/17	5,000	5,341
4.50% 6/13/23	10,000	10,199
7.75% 9/23/14	5,000	5,099
		9,049,903
Basic Industry 4.04%		
AK Steel 7.625% 5/15/20 *	421,000	426,263
ArcelorMittal 6.125% 6/1/18	580,000	638,000
10.35% 6/1/19	15,000	19,087
Arch Coal 144A 8.00% 1/15/19 #*	365,000	359,525

(continues)

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Schedule of investments

Delaware Enhanced Global Dividend and Income Fund

	Principal amount ^o	Value (U.S. \$)
Corporate Bonds (continued)		
Basic Industry (continued)		
Axalta Coating System 144A 7.375% 5/1/21 #	230,000	\$ 253,000
Barrick Gold 4.10% 5/1/23	5,000	4,882
Builders FirstSource 144A 7.625% 6/1/21 #	405,000	434,363
Cemex 144A 7.25% 1/15/21 #	230,000	249,837
Cemex Finance 144A 6.00% 4/1/24 #	250,000	257,187
CF Industries 5.15% 3/15/34	5,000	5,349
6.875% 5/1/18	25,000	29,609
CPG Merger Sub 144A 8.00 % 10/1/21 #	380,000	403,750
Dow Chemical 8.55% 5/15/19	34,000	43,897
Eastman Chemical 4.65% 10/15/44	10,000	10,003
Essar Steel Minnesota 144A 11.50% 5/15/20 #	115,000	118,594
First Quantum Minerals 144A 6.75% 2/15/20 #	172,000	176,300

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144A 7.00% 2/15/21 #	172,000	176,300
144A 7.25% 5/15/22 #	200,000	206,000
FMG Resources August 2006 144A 6.875% 4/1/22 #*	475,000	502,906
Georgia-Pacific 8.00% 1/15/24	20,000	27,151
HD Supply 11.50% 7/15/20	345,000	414,863
INEOS Group Holdings 144A 5.875% 2/15/19 #	310,000	316,587
International Paper 6.00% 11/15/41	10,000	12,065
7.50% 8/15/21	5,000	6,379
JMC Steel Group 144A 8.25% 3/15/18 #	300,000	309,000
Kissner Milling 144A 7.25% 6/1/19 #	320,000	328,800
LSB Industries 144A 7.75% 8/1/19 #	295,000	316,387
Masonite International 144A 8.25% 4/15/21 #	425,000	465,375
Mosaic 5.625% 11/15/43	10,000	11,332
New Gold 144A 6.25% 11/15/22 #	380,000	394,250
Nortek 8.50% 4/15/21	265,000	293,487
Perstorp Holding 144A 8.75% 5/15/17 #	400,000	432,000
Potash 3.625% 3/15/24	5,000	5,121
	Principal amount^o	Value (U.S. \$)
Corporate Bonds (continued)		
Basic Industry (continued)		
Rio Tinto Finance USA 3.50% 11/2/20	5,000	\$ 5,236
Rock-Tenn 3.50% 3/1/20	10,000	10,351
4.00% 3/1/23	5,000	5,163
Ryerson 9.00% 10/15/17	245,000	263,681
11.25% 10/15/18	105,000	118,125
Sappi Papier Holding 144A 6.625% 4/15/21 #	200,000	211,000
TPC Group 144A 8.75% 12/15/20 #	425,000	470,687
Weyerhaeuser 4.625% 9/15/23	10,000	10,800
Wise Metals Group 144A 8.75% 12/15/18 #	170,000	181,900
Wise Metals Intermediate Holdings 144A 9.75% 6/15/19 #	115,000	114,856
		9,039,448
Brokerage 0.03 %		
Jefferies Group		
5.125% 1/20/23	10,000	10,699
6.45% 6/8/27	5,000	5,681
6.50% 1/20/43	5,000	5,457
Lazard Group 6.85% 6/15/17	34,000	38,779
		60,616
Capital Goods 2.38%		
Accudyne Industries 7.75% 12/15/20 *	215,000	232,737
B/E Aerospace 5.25% 4/1/22	190,000	202,825
BOE Intermediate Holding 144A PIK 9.00% 11/1/17 #X	232,401	243,004

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BOE Merger 144A PIK 9.50% 11/1/17 #T	375,000	395,625
Caterpillar 3.40% 5/15/24	5,000	5,086
Consolidated Container 144A 10.125% 7/15/20 #	385,000	395,587
Crane 4.45% 12/15/23	10,000	10,591
Gardner Denver 144A 6.875 % 8/15/21 #*	190,000	199,025
General Electric 4.50% 3/11/44	5,000	5,255
Ingersoll-Rand Global Holding 144A 4.25% 6/15/23 #	15,000	15,779

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	Principal amount ^o	Value (U.S. \$)
Corporate Bonds (continued)		
Capital Goods (continued)		
Milacron 144A 7.75% 2/15/21 #	375,000	\$ 414,375
Plastipak Holdings 144A 6.50% 10/1/21 #	300,000	316,500
Reynolds Group Issuer 8.25% 2/15/21 *	310,000	331,313
Signode Industrial Group 144A 6.375% 5/1/22 #	360,000	364,500
TransDigm		
144A 6.00% 7/15/22 #	160,000	161,400
144A 6.50% 7/15/24 #	370,000	376,013
7.50% 7/15/21	290,000	321,175
Vander Intermediate Holding II 144A PIK 9.75% 2/1/19 #T	145,000	154,063
Votorantim Cimentos 144A 7.25% 4/5/41 #	1,118,000	1,190,670
		5,335,523
Communications 3.80%		
Altice 144A 7.75% 5/15/22 #	430,000	453,113
American Tower Trust I 144A 1.551% 3/15/43 #	5,000	4,984
144A 3.07% 3/15/23 #	20,000	19,716
CC Holdings GS V 3.849% 4/15/23	5,000	5,044
CenturyLink		
5.80% 3/15/22	210,000	219,450
6.75% 12/1/23	240,000	262,800
Cogent Communications Finance 144A 5.625% 4/15/21 #	375,000	370,313
Comcast 4.75% 3/1/44	5,000	5,299
Crown Castle Towers 144A 4.883% 8/15/20 #	30,000	33,403
Digicel Group 144A 8.25% 9/30/20 #	730,000	790,225
DIRECTV Holdings 4.45% 4/1/24	20,000	21,306
Hughes Satellite Systems 7.625% 6/15/21	280,000	320,600

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Intelsat Luxembourg		
7.75% 6/1/21	110,000	117,013
8.125% 6/1/23	990,000	1,067,963
Interpublic Group 4.20% 4/15/24	5,000	5,170
Level 3 Financing 144A 6.125% 1/15/21 #	95,000	100,819
SES 144A 3.60% 4/4/23 #	15,000	15,120
	Principal amount^o	Value (U.S. \$)
Corporate Bonds (continued)		
Communications (continued)		
SES Global Americas Holdings 144A 5.30% 3/25/44 #	15,000	\$ 16,037
Sprint		
144A 7.125% 6/15/24 #	470,000	507,600
144A 7.25% 9/15/21 #	200,000	222,250
144A 7.875% 9/15/23 #	260,000	294,450
Sprint Capital 6.90% 5/1/19	255,000	283,050
Time Warner Cable 8.25% 4/1/19	15,000	19,122
T-Mobile USA		
6.125% 1/15/22	115,000	122,331
6.25% 4/1/21	180,000	191,925
6.50% 1/15/24	70,000	74,550
6.731% 4/28/22	115,000	124,631
Verizon Communications		
4.15% 3/15/24	5,000	5,249
5.15% 9/15/23	30,000	33,836
6.40% 9/15/33	5,000	6,165
Vimpel Communications 144A 7.748% 2/2/21 #	275,000	295,625
VimpelCom Holdings 144A 5.95% 2/13/23 #	1,000,000	955,000
Wind Acquisition Finance 144A 7.375% 4/23/21 #	570,000	591,375
Windstream		
7.50% 4/1/23	235,000	250,863
7.75% 10/1/21	235,000	256,150
Zayo Group 10.125% 7/1/20	372,000	431,055
		8,493,602
Consumer Cyclical 1.99%		
Amazon.com 2.50% 11/29/22	20,000	18,949
BI-LO 144A PIK 8.625% 9/15/18 #	265,000	270,963
CVS Caremark 4.00% 12/5/23	5,000	5,289
Dave & Buster s Entertainment 144A 10.004% 2/15/16 #^	510,000	436,050
DBP Holding 144A 7.75 % 10/15/20 #	251,000	215,860
Delphi 4.15% 3/15/24	20,000	20,893
eBay 4.00% 7/15/42	5,000	4,575
Historic TW 6.875% 6/15/18	25,000	29,833
Host Hotels & Resorts 4.75% 3/1/23	20,000	21,424
Hyundai Capital America 144A 2.55% 2/6/19 #	10,000	10,145

(continues)

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Schedule of investments

Delaware Enhanced Global Dividend and Income Fund

	Principal amount ^o	Value (U.S. \$)
Corporate Bonds (continued)		
Consumer Cyclical (continued)		
International Game Technology 5.35% 10/15/23	15,000	\$ 16,340
Landry's 144A 9.375% 5/1/20 #	455,000	504,481
Marriott International 3.375% 10/15/20	5,000	5,112
Michaels Stores 144A 5.875% 12/15/20 #	300,000	306,750
Pantry 8.375% 8/1/20	405,000	438,919
Party City Holdings 8.875% 8/1/20	435,000	485,025
PF Chang's China Bistro 144A 10.25% 6/30/20 #	375,000	387,187
Quiksilver 144A 7.875% 8/1/18 #	430,000	468,700
QVC 4.375% 3/15/23	15,000	15,155
Rite Aid 6.75% 6/15/21 *	255,000	277,313
Roundy's Supermarkets 144A 10.25% 12/15/20 #	145,000	153,700
Signet UK Finance 4.70% 6/15/24	10,000	10,101
Tempur-Pedic International 6.875% 12/15/20	285,000	313,500
TRW Automotive 144A 4.45% 12/1/23 #	15,000	15,637
Viacom 5.25% 4/1/44	10,000	10,592
Wyndham Worldwide 4.25% 3/1/22	5,000	5,155
5.625% 3/1/21	10,000	11,093
		4,458,741
Consumer Non-Cyclical 1.03%		
Amgen 3.625% 5/22/24	20,000	20,234
Boston Scientific 2.65% 10/1/18	5,000	5,113
6.00% 1/15/20	15,000	17,517
CareFusion 6.375% 8/1/19	10,000	11,826
Celgene 3.95% 10/15/20	15,000	15,943
Covidien International Finance 4.20% 6/15/20	20,000	21,972
Crestview DS Merger Sub II 144A 10.00% 9/1/21 #	255,000	284,325
Darling Escrow 144A 5.375% 1/15/22 #	145,000	151,344
ESAL 144A 6.25% 2/5/23 #	200,000	199,750
Gilead Sciences 3.70% 4/1/24	10,000	10,307
JBS Investments 144A 7.75% 10/28/20 #	470,000	506,871
	Principal amount^o	Value (U.S. \$)
Corporate Bonds (continued)		
Consumer Non-Cyclical (continued)		
Kroger 3.30% 1/15/21	5,000	\$ 5,129

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McKesson 3.796% 3/15/24	15,000	15,379
PepsiCo 3.60% 3/1/24	5,000	5,149
Post Holdings 144A 6.00% 12/15/22 #	190,000	191,900
144A 6.75% 12/1/21 #	75,000	79,687
Quest Diagnostics 2.70% 4/1/19	5,000	5,065
Smithfield Foods 6.625% 8/15/22	275,000	302,844
Spectrum Brands		
6.375% 11/15/20	75,000	81,656
6.625% 11/15/22	280,000	308,000
Thermo Fisher Scientific 2.40% 2/1/19	10,000	10,140
4.15% 2/1/24	5,000	5,280
Zimmer Holdings 4.625% 11/30/19	30,000	33,574
Zoetis 3.25% 2/1/23	15,000	14,863
		2,303,868
Energy 6.55%		
Athlon Holdings 144A 6.00% 5/1/22 #*	345,000	353,625
Baytex Energy 144A 5.125% 6/1/21 #	80,000	81,100
144A 5.625% 6/1/24 #	230,000	231,725
Calumet Specialty Products Partners 7.625% 1/15/22	570,000	606,337
Chaparral Energy 7.625% 11/15/22	180,000	192,600
8.25% 9/1/21	160,000	175,600
CHC Helicopter 9.375% 6/1/21 *	480,000	508,800
Chesapeake Energy 4.875% 4/15/22 *	710,000	736,625
Cimarex Energy 4.375% 6/1/24	5,000	5,100
Continental Resources 4.50% 4/15/23	20,000	21,442
144A 4.90% 6/1/44 #	5,000	5,193
Ecopetrol 5.875% 5/28/45	615,000	636,525
Electricite de France 144A 4.60% 1/27/20 #	15,000	16,706
144A 4.875% 1/22/44 #	10,000	10,630
Energy Transfer Equity 144A 5.875% 1/15/24 #	178,000	185,120
Energy XXI Gulf Coast 144A 6.875% 3/15/24 #	390,000	393,900

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	Principal amount ^o	Value (U.S. \$)
Corporate Bonds (continued)		
Energy (continued)		
Exterran Partners 6.00% 4/1/21	395,000	\$ 402,900

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FTS International 144A 6.25% 5/1/22 #	415,000	425,375
Genesis Energy 5.75% 2/15/21	440,000	457,600
Halcon Resources 8.875% 5/15/21	105,000	112,350
9.75% 7/15/20	415,000	456,500
Hercules Offshore 144A 6.75% 4/1/22 #*	100,000	97,375
144A 7.50% 10/1/21 #*	190,000	192,375
144A 8.75% 7/15/21 #	115,000	123,625
Husky Energy 4.00% 4/15/24	10,000	10,471
Key Energy Services 6.75% 3/1/21	360,000	378,000
Laredo Petroleum 5.625% 1/15/22	180,000	185,400
7.375% 5/1/22	75,000	83,437
Linn Energy		
6.50% 5/15/19	60,000	63,450
8.625% 4/15/20	81,000	88,189
Midstates Petroleum 9.25% 6/1/21 *	535,000	577,800
Murphy Oil USA 144A 6.00% 8/15/23 #	295,000	308,275
Newfield Exploration 5.625% 7/1/24	10,000	10,700
Northern Blizzard Resources 144A 7.25% 2/1/22 #	390,000	403,163
Northern Oil & Gas 8.00% 6/1/20	370,000	394,975
NuStar Logistics 6.75% 2/1/21	240,000	265,200
Oasis Petroleum 144A 6.875% 3/15/22 #	275,000	300,437
Ocean Rig UDW 144A 7.25% 4/1/19 #	475,000	472,625
Offshore Group Investment 7.125% 4/1/23	180,000	182,700
PDC Energy 7.75% 10/15/22	380,000	421,800
Petrobras International Finance 5.375% 1/27/21	39,000	40,687
Petroleos Mexicanos		
5.50% 6/27/44	512,000	530,560
6.625% 6/15/35	1,000,000	1,175,000
Pioneer Energy Services 144A 6.125% 3/15/22 #	390,000	401,700
	Principal amount^o	Value (U.S. \$)
Corporate Bonds (continued)		
Energy (continued)		
Pride International 6.875% 8/15/20	20,000	\$ 24,362
Regency Energy Partners 5.875% 3/1/22	385,000	410,025
Rosneft Finance 7.875% 3/13/18	400,000	454,000
Samson Investment 144A 10.75% 2/15/20 #	415,000	435,750
SandRidge Energy 8.125% 10/15/22	505,000	550,450
Statoil 2.90% 11/8/20	5,000	5,132
Talisman Energy 5.50% 5/15/42	25,000	27,037
Woodside Finance 144A 8.75% 3/1/19 #	15,000	19,211
		14,649,664
Financials 0.27%		
General Electric Capital 2.10% 12/11/19	35,000	35,214
3.45% 5/15/24	35,000	35,397
6.00% 8/7/19	15,000	17,812
NASDAQ OMX Group 4.25% 6/1/24	5,000	5,023
Nuveen Investments 144A 9.50% 10/15/20 #	425,000	506,813

600,259

Healthcare 2.03%		
Air Medical Group Holdings 9.25% 11/1/18	229,000	246,747
Community Health Systems 144A 6.875% 2/1/22 #	275,000	290,813
7.125% 7/15/20	105,000	114,056
8.00% 11/15/19	25,000	27,500
Crimson Merger Sub 144A 6.625% 5/15/22 #	380,000	377,625
Immucor 11.125% 8/15/19	275,000	309,375
Kinetic Concepts 10.50% 11/1/18	250,000	284,273
12.50% 11/1/19	180,000	208,350
Mallinckrodt International Finance 4.75% 4/15/23	215,000	209,087
MPH Acquisition Holdings 144A 6.625% 4/1/22 #	190,000	197,600
Par Pharmaceutical 7.375% 10/15/20	780,000	850,200
Salix Pharmaceuticals 144A 6.00% 1/15/21 #	465,000	499,875

(continues)

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Schedule of investments

Delaware Enhanced Global Dividend and Income Fund

	Principal amount ^o	Value (U.S. \$)
Corporate Bonds (continued)		
Healthcare (continued)		
Tenet Healthcare 6.00% 10/1/20	180,000	\$ 193,950
8.125% 4/1/22	235,000	267,900
Valeant Pharmaceuticals International 144A 5.625% 12/1/21 #	265,000	275,600
VPI Escrow 144A 6.375% 10/15/20 #	175,000	187,906
		4,540,857
Insurance 0.98%		
Allstate 5.75% 8/15/53	10,000	10,706
American International Group		
4.125% 2/15/24	5,000	5,271
8.175% 5/15/58	345,000	468,337
Berkshire Hathaway Finance 2.90% 10/15/20	10,000	10,316
Chubb 6.375% 3/29/67	15,000	16,725
Highmark		
144A 4.75% 5/15/21 #	5,000	5,027
144A 6.125% 5/15/41 #	5,000	4,838

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Hockey Merger Sub 2 144A 7.875% 10/1/21 #	435,000	468,713
ING U.S. 5.65% 5/15/53	5,000	5,094
Liberty Mutual Group		
144A 4.25% 6/15/23 #	10,000	10,433
144A 4.95% 5/1/22 #	5,000	5,503
MetLife 6.40% 12/15/36	100,000	112,055
Onex USI Acquisition 144A 7.75% 1/15/21 #	395,000	408,825
Prudential Financial		
3.50% 5/15/24	5,000	5,032
3.875% 1/14/15	35,000	35,766
XL Group 6.50% 12/29/49	625,000	622,656
		2,195,297
Media 3.12%		
CCO Holdings		
5.25% 9/30/22	475,000	485,094
CCU Escrow 144A		
10.00% 1/15/18 #*	185,000	177,600
Cequel Communications Holdings I 144A 6.375% 9/15/20 #	300,000	319,500
Clear Channel		
Communications PIK		
14.00% 2/1/21 *ð	215,000	219,837
Columbus International 144A		
7.375% 3/30/21 #	870,000	924,375
	Principal amount^o	Value (U.S. \$)
Corporate Bonds (continued)		
Media (continued)		
CSC Holdings 144A 5.25% 6/1/24 #*	480,000	\$ 481,200
6.75% 11/15/21	140,000	156,800
DISH DBS 5.00% 3/15/23	215,000	219,300
Gray Television		
7.50% 10/1/20 *	375,000	404,063
MDC Partners 144A 6.75% 4/1/20 #	415,000	440,937
Mediacom Broadband 144A 5.50% 4/15/21 #	250,000	254,063
Numericable Group 144A 6.00% 5/15/22 #	430,000	446,663
ONO Finance II 144A 10.875% 7/15/19 #	240,000	266,100
RCN Telecom Services 144A 8.50% 8/15/20 #	205,000	219,863
Univision Communications 144A 8.50% 5/15/21 #	425,000	468,563
UPCB Finance VI 144A 6.875% 1/15/22 #	150,000	164,250
Virgin Media Finance 144A 6.375% 4/15/23 #	615,000	651,900
VTR Finance 144A 6.875% 1/15/24 #	650,000	690,627
		6,990,735
Natural Gas 0.11%		
El Paso Pipeline Partners Operating 4.30% 5/1/24	10,000	10,194
6.50% 4/1/20	10,000	11,815
Enbridge 3.50% 6/10/24	5,000	4,991
Enbridge Energy Partners 8.05% 10/1/37	25,000	28,444

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Energy Transfer Partners 5.15% 2/1/43	10,000	10,228
5.95% 10/1/43 *	5,000	5,599
9.70% 3/15/19	7,000	9,179
EnLink Midstream Partners 4.40% 4/1/24	20,000	21,050
Enterprise Products Operating 7.034% 1/15/68	25,000	28,367
Kinder Morgan Energy Partners 3.50% 9/1/23 *	5,000	4,872
9.00% 2/1/19	20,000	25,874
NiSource Finance 6.125% 3/1/22	15,000	17,871
Plains All American Pipeline 8.75% 5/1/19	10,000	12,987

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	Principal amount ^o	Value (U.S. \$)
Corporate Bonds (continued)		
Natural Gas (continued)		
Sunoco Logistics Partners Operations 3.45% 1/15/23	10,000	\$ 9,873
TransCanada PipeLines 6.35% 5/15/67	20,000	20,850
Williams Partners 7.25% 2/1/17	20,000	22,990
		245,184
Real Estate Investment Trusts 0.07%		
Alexandria Real Estate Equities 4.60% 4/1/22	15,000	15,984
Carey (W.P.) 4.60% 4/1/24	5,000	5,227
CBL & Associates 5.25% 12/1/23	5,000	5,323
Corporate Office Properties 3.60% 5/15/23	5,000	4,803
5.25% 2/15/24	10,000	10,786
DDR		
4.75% 4/15/18	5,000	5,473
7.50% 4/1/17	5,000	5,799
7.875% 9/1/20	20,000	25,508
Digital Realty Trust 5.25% 3/15/21 *	15,000	16,193
5.875% 2/1/20 *	10,000	11,090
Duke Realty 3.625% 4/15/23	5,000	4,978
Excel Trust 4.625% 5/15/24	5,000	5,111
National Retail Properties 3.80% 10/15/22	5,000	5,122
Regency Centers 5.875% 6/15/17	20,000	22,575
WEA Finance 144A 4.625% 5/10/21 #	10,000	11,255
		155,227

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Services 2.95%

Algeco Scotsman Global Finance 144A 10.75% 10/15/19 #	815,000	853,713
Avis Budget Car Rental 5.50% 4/1/23	350,000	358,750
BlueLine Rental Finance 144A 7.00% 2/1/19 #	225,000	241,313
Caesars Growth Properties Holdings 144A 9.375% 5/1/22 #*	425,000	429,516
Carlson Wagonlit 144A 6.875% 6/15/19 #	290,000	312,098
Covanta Holding 5.875% 3/1/24	415,000	427,450

**Principal
amount^o** **Value
(U.S. \$)**

Corporate Bonds (continued)

Services (continued)

H&E Equipment Services 7.00% 9/1/22	350,000	\$ 386,750
Mattamy Group 144A 6.50% 11/15/20 #	485,000	493,487
MGM Resorts International 6.75% 10/1/20	215,000	238,919
7.75% 3/15/22 *	180,000	211,725
11.375% 3/1/18	213,000	275,835
Navios South American Logistics 144A 7.25% 5/1/22 #*	375,000	386,719
PHH		
6.375% 8/15/21	155,000	162,363
7.375% 9/1/19	205,000	231,137
Pinnacle Entertainment 7.75% 4/1/22	125,000	136,250
8.75% 5/15/20	58,000	63,655
PNK Finance 144A 6.375% 8/1/21 #	170,000	179,775
Stena 144A 7.00% 2/1/24 #	410,000	432,550
United Rentals North America 5.75% 11/15/24	565,000	585,481
Watco 144A 6.375% 4/1/23 #	185,000	189,625
		6,597,111

Technology 2.55%

Advanced Micro Devices 144A 6.75% 3/1/19 #	265,000	280,261
Apple 3.45% 5/6/24	15,000	15,275
BMC Software Finance 144A 8.125% 7/15/21 #	430,000	454,725
Cisco Systems 3.625% 3/4/24	10,000	10,301
CommScope 144A 5.50% 6/15/24 #*	415,000	419,150
EMC 2.65% 6/1/20	5,000	5,094
Entegris 144A 6.00% 4/1/22 #	415,000	418,113
Fidelity National Information Services 3.875% 6/5/24	5,000	5,018
First Data 11.25% 1/15/21	510,000	587,775
11.75% 8/15/21	505,000	563,075
First Data Holdings 144A PIK 14.50% 9/24/19 #T	235,784	238,142
Freescale Semiconductor 10.75% 8/1/20	35,000	39,944
Infor Software Parent 144A PIK 7.125% 5/1/21 #*T	515,000	527,875

(continues)

Schedule of investments

Delaware Enhanced Global Dividend and Income Fund

	Principal amount ^o	Value (U.S. \$)
Corporate Bonds (continued)		
Technology (continued)		
j2 Global 8.00% 8/1/20	585,000	\$ 637,650
Micron Technology 144A 5.875% 2/15/22 #	415,000	444,050
Microsoft 2.125% 11/15/22	5,000	4,783
National Semiconductor 6.60% 6/15/17	20,000	23,164
NCR Escrow 144A 5.875% 12/15/21 #	110,000	116,600
144A 6.375% 12/15/23 #	335,000	362,637
NetApp 3.25% 12/15/22	10,000	9,629
Seagate HDD Cayman 144A 4.75% 1/1/25 #	15,000	14,981
SunGard Availability Services Capital 144A 8.75% 4/1/22 #	315,000	295,313
Viasystems 144A 7.875% 5/1/19 #	205,000	217,813
Xerox 6.35% 5/15/18	10,000	11,650
		5,703,018
Transportation 0.47%		
Brambles USA 144A 5.35% 4/1/20 #	15,000	16,886
Burlington Northern Santa Fe 3.85% 9/1/23	20,000	21,085
ERAC USA Finance 144A 5.25% 10/1/20 #	35,000	39,976
Norfolk Southern 4.80% 8/15/43	5,000	5,403
Red de Carreteras de Occidente 144A 9.00% 6/10/28 #	MXN 13,000,000	960,999
United Airlines 2014-1 Pass Through Trust 4.00% 4/11/26 "	5,000	5,061
United Parcel Service 5.125% 4/1/19	10,000	11,539
		1,060,949
Utilities 1.08%		
AES 7.375% 7/1/21	270,000	311,850
AES Gener 144A 8.375% 12/18/73 #	200,000	218,500
Ameren Illinois 9.75% 11/15/18	45,000	59,022
American Transmission Systems 144A 5.25% 1/15/22 #	25,000	27,494
Berkshire Hathaway Energy 3.75% 11/15/23	10,000	10,377
	Principal amount^o	Value (U.S. \$)
Corporate Bonds (continued)		
Utilities (continued)		
Calpine 144A 5.875% 1/15/24 #*	205,000	\$ 215,763

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144A 6.00% 1/15/22 #	200,000	215,500
CMS Energy 6.25% 2/1/20	5,000	5,968
Commonwealth Edison 5.80% 3/15/18	5,000	5,751
Elwood Energy 8.159% 7/5/26	207,055	233,972
Enel 144A 8.75% 9/24/73 #	400,000	469,000
Entergy Arkansas 3.70% 6/1/24	5,000	5,229
Entergy Louisiana 4.05% 9/1/23	15,000	16,097
Exelon Generation 4.25% 6/15/22 *	15,000	15,694
Great Plains Energy 4.85% 6/1/21 5.292% 6/15/22	5,000	5,559
	10,000	11,485
Integrys Energy Group 6.11% 12/1/66 *	15,000	15,140
IPALCO Enterprises 5.00% 5/1/18	10,000	10,725
ITC Holdings 3.65% 6/15/24	5,000	5,020
LG&E & KU Energy 4.375% 10/1/21	20,000	21,479
National Rural Utilities Cooperative Finance 4.75% 4/30/43	10,000	9,500
NextEra Energy Capital Holdings 3.625% 6/15/23 6.35% 10/1/66	5,000	5,074
	5,000	4,934
NRG Energy 144A 6.25% 5/1/24 #	370,000	383,413
NV Energy 6.25% 11/15/20	10,000	11,904
Pennsylvania Electric 5.20% 4/1/20	25,000	27,901
PPL Electric Utilities 3.00% 9/15/21	10,000	10,255
Public Service New Hampshire 3.50% 11/1/23	5,000	5,182
Public Service Oklahoma 5.15% 12/1/19	30,000	34,101
Puget Energy 6.00% 9/1/21	5,000	5,922
Puget Sound Energy 6.974% 6/1/67	15,000	15,689
SCANA 4.125% 2/1/22	10,000	10,497

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	Principal amount ^o	Value (U.S. \$)
Corporate Bonds (continued)		
Utilities (continued)		
Wisconsin Energy 6.25% 5/15/67	20,000	\$ 20,714
		2,424,711
Total Corporate Bonds (cost \$81,828,208)		85,930,220

Non-Agency Asset-Backed Securities 0.02%		
Nissan Auto Receivables Owner Trust Series 2013-C A3 0.67% 8/15/18	25,000	24,976
Nissan Master Owner Trust Receivables Series 2012-A A 0.621% 5/15/17	25,000	25,068
Total Non-Agency Asset-Backed Securities		
(cost \$50,081)		50,044

Non-Agency Collateralized Mortgage Obligations 0.10%		
Citicorp Mortgage Securities Trust Series 2007-1 2A1 5.50% 1/25/22	10,340	10,418
Citicorp Residential Mortgage Trust Series 2006-3 A5 5.948% 11/25/36	100,000	96,107
GSR Mortgage Loan Trust Series 2006-AR1 3A1 2.871% 1/25/36	89,690	82,664
MASTR ARM Trust Series 2006-2 4A1 2.626% 2/25/36	26,210	25,936
Total Non-Agency Collateralized Mortgage Obligations		
(cost \$211,225)		215,125

Senior Secured Loans 3.70%«		
Akorn Tranche B 4.50% 11/13/20	370,000	372,004
Applied Systems 2nd Lien 7.50% 1/15/22	400,000	407,125
Atkore International 2nd Lien 7.75% 9/27/21	210,000	210,919
Avast Software 1st Lien 5.00% 3/18/20	215,000	215,045
Avaya Tranche B-3 4.50% 10/27/17	130,000	126,082
	Principal amount^o	Value (U.S. \$)
Senior Secured Loans« (continued)		
Avaya Tranche B6 6.50% 3/31/18	130,000	\$ 129,411
Azure Midstream Tranche B 6.50% 10/21/18	191,250	193,641
BJ's Wholesale Club 2nd Lien 8.50% 3/31/20	420,000	432,757
Borgata Tranche B 1st Lien 6.75% 8/15/18	389,025	395,468
Caesars Growth Partners Tranche B 1st Lien 6.25% 5/8/21	215,000	214,194
Citycenter Holdings Tranche B 5.00% 10/9/20	394,013	397,411
Clear Channel Communications Tranche D 6.75% 1/30/19	650,000	644,080
Flint Group Tranche 2nd Lien 8.25% 5/2/22	430,000	431,971
Gentiva Health Services Tranche B 6.50% 10/10/19	314,213	315,129
Gray Television 4.75% 10/11/19	426,000	427,331
Hostess Brands 1st Lien 6.75% 3/12/20	415,000	432,119
LTS Buyer 2nd Lien 8.00% 3/15/21	60,088	61,039
Moxie Liberty Tranche B 7.50% 8/21/20	215,000	220,913
Moxie Patriot (Panda Power Fund) Tranche B1 6.75% 12/18/20	210,000	215,644
Nuveen Investments 2nd Lien 6.50% 2/28/19	205,000	207,434
Otter Products Tranche B 5.25% 4/29/19	399,743	400,326
Otterbox Tranche B 5.75% 5/30/20	395,000	391,050

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Panda Temple Power II Tranche B 1st Lien 7.25% 3/28/19	220,000	224,400
Polymer Group Tranche B 5.25% 12/13/19	339,150	341,164
Rite Aid 2nd Lien 5.75% 8/3/20	198,000	202,653
Samson Investment 2nd Lien 5.00% 9/25/18	425,000	425,835
Vantage Drilling Tranche B 1st Lien 5.75% 3/28/19	234,408	233,236
Total Senior Secured Loans (cost \$8,209,377)		8,268,381

(continues)

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Schedule of investments

Delaware Enhanced Global Dividend and Income Fund

	Principal amount ^o	Value (U.S. \$)
Sovereign Bonds 2.52% D		
Indonesia 0.69%		
Indonesia Government International Bond 6.625% 2/17/37	1,350,000	\$ 1,555,875
		1,555,875
Mexico 1.83%		
Mexican Bonos 6.50% 6/10/21	MXN20,282,000	1,681,872
8.00% 6/11/20	MXN27,000,000	2,406,479
		4,088,351
Total Sovereign Bonds (cost \$5,736,589)		5,644,226
U.S. Treasury Obligations 0.44%		
U.S. Treasury Bonds 3.375% 5/15/44	15,000	15,176
3.625% 2/15/44	10,000	10,609
3.75% 11/15/43	25,000	27,129
U.S. Treasury Notes 0.875% 4/15/17 *	10,000	10,040
1.50% 5/31/19	230,000	229,704
2.50% 5/15/24 *	685,000	687,622
		980,280

Total U.S. Treasury Obligations

(cost \$968,893)

Leveraged Non-Recourse Security 0.00%JPMorgan Fixed Income Auction Pass Through Trust
Series 2007-B 144A 0.00% 1/15/87 #@''

500,000

0

Total Leveraged Non-Recourse Security

(cost \$425,000)

0

	Number of shares	Value (U.S. \$)
Limited Partnership 0.48%		
Ares Management *	9,000	\$ 171,000
Brookfield Infrastructure Partners *	5,400	219,672
Lehigh Gas Partners *	25,200	680,400
Total Limited Partnership		1,071,072
(cost \$853,432)		

Preferred Stock 1.21%

Alabama Power 5.625%	410	10,209
Ally Financial 144A 7.00% #	800	810,800
Freddie Mac 6.02%	40,000	368,800
GMAC Capital Trust I 8.125%	12,000	325,440
Integrus Energy Group 6.00%	300	7,818
MetLife 5.00%	23,200	685,560
National Retail Properties 5.70%	200	4,650
Public Storage 5.20%	200	4,500
Regions Financial 6.375% *	16,000	394,240
6.375%	200	5,100
Vornado Realty Trust 6.625% *	3,700	94,387

Total Preferred Stock

(cost \$3,157,631)

2,711,504**Warrant 0.00%**Wheeler Real Estate Investment Trust strike price \$5.50, expiration
date 4/29/19

9,900

7,920

Total Warrant (cost \$82)**7,920**

	Principal amount ^o	
Short-Term Investments 0.43%		
Discount Notes 0.19% ≠		
Federal Home Loan Bank 0.05% 7/28/14	37,371	37,370

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0.05% 8/15/14	153,234	153,224
0.075% 11/19/14	243,228	243,159
		433,753

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	Principal amount ^o	Value (U.S. \$)
Short-Term Investments (continued)		
U.S. Treasury Obligation 0.24%≠		
U.S. Treasury Bill 0.093% 11/13/14	536,506	\$ 536,393
		536,393
Total Short-Term Investments (cost \$970,005)		970,146
Total Value of Securities Before Securities Lending Collateral 128.83% (cost \$253,267,986)		288,303,060

	Number of shares	
Securities Lending Collateral** 7.31%		
Investment Company Delaware Investments Collateral Fund No.1	16,365,466	16,365,466
Total Securities Lending Collateral (cost \$16,365,466)		16,365,466

Total Value of Securities 136.14% (cost \$269,633,452)		\$ 304,668,526n
--	--	------------------------

	Number of contracts	
Option Written (0.01%)		
Equity Call Option (0.01%) Penney (J.C.), strike price \$9.00, expires 6/21/14 (MSC)	(350)	\$ (12,250)

Total Option Written

(premium received \$(31,261))

\$ (12,250)

- # Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. At May 31, 2014, the aggregate value of Rule 144A securities was \$53,997,679 which represents 24.13% of the Fund's net assets. See Note 10 in Notes to financial statements.
- * Fully or partially on loan.
- ** See Note 9 in Notes to financial statements for additional information on securities lending collateral and non-cash collateral.
- @ Illiquid security. At May 31, 2014, the aggregate value of illiquid securities was \$35,513, which represents 0.02% of the Fund's net assets. See Note 10 in Notes to financial statements.
- .. Pass Through Agreement. Security represents the contractual right to receive a proportionate amount of underlying payments due to the counterparty pursuant to various agreements related to the rescheduling of obligations and the exchange of certain notes.
- ò 100% of the income received was in the form of both cash and par.
- v Securities have been classified by type of business. Aggregate classification by country of origin has been presented in Security type/country and sector allocation on page 2.
- X 100% of the income received was in the form of additional par.
- T 100% of the income received was in the form of additional cash.
- = Security is being fair valued in accordance with the Fund's fair valuation policy. At May 31, 2014, the aggregate value of fair valued securities was \$35,513, which represents 0.02% of the Fund's net assets. See Note 1 in Notes to financial statements.
- ≠ The rate shown is the effective yield at the time of purchase.
- n Includes \$16,668,846 of securities loaned.
- ° Principal amount shown is stated in U.S. dollars unless noted that the security is denominated in another currency.
- Non income producing security.
- l Variable rate security. The rate shown is the rate as of May 31, 2014. Interest rates reset periodically.
- ¥ All or portion of the security has been pledged as collateral with outstanding options written.
- D Securities have been classified by country of origin.
- ^ Zero coupon security. The rate shown is the yield at the time of purchase.
- « Senior secured loans generally pay interest at rates which are periodically redetermined by reference to a base lending rate plus a premium. These base lending rates are generally: (i) the prime rate offered by one or more United States banks, (ii) the lending rate offered by one or more European banks such as the London Inter-Bank Offered Rate (LIBOR), and (iii) the certificate of deposit rate. Senior secured loans may be subject to restrictions on resale. Stated rate in effect at May 31, 2014.
- f Step coupon bond. Coupon increases or decreases periodically based on a predetermined schedule. Stated rate in effect at May 31, 2014.

(continues)

Delaware Enhanced Global Dividend and Income Fund

The following foreign currency exchange contracts and futures contract were outstanding at May 31, 2014:¹

Foreign Currency Exchange Contracts

Counterparty	Contracts to Receive (Deliver)	In Exchange For	Settlement Date	Unrealized Appreciation (Depreciation)
BNP	RUB 17,702,500	USD (509,827)	7/11/14	\$ (7,580)
BNYM	CHF (68,691)	USD 76,496	6/2/14	(218)
				\$ (7,798)