

BOYD J SCOTT  
Form 4/A  
January 09, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BOYD J SCOTT

2. Issuer Name **and** Ticker or Trading  
Symbol  
POTOMAC BANCSHARES INC  
[PTBS]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
711 GERRARDSTOWN RD  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/29/2011

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

GERRARDSTOWN, WV 25420  
(City) (State) (Zip)

4. If Amendment, Date Original  
Filed(Month/Day/Year)  
12/02/2011

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Potomac Bancshares Inc. Common Stock	11/29/2011		P	460 A	\$ 4.6 4,309	D	
Potomac Bancshares Inc. Common Stock					867	I	Son & Daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not**

SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deri Secu (Inst
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Non Qualified Stock Option	\$ 15.6					01/09/2007	01/09/2017	Common Stock	1,113	
Non Qualified Stock Option	\$ 16.9					01/10/2006	01/10/2016	Common Stock	1,390	
Non Qualified Stock Option	\$ 13.72					01/11/2005	01/11/2015	Common Stock	1,389	
Non Qualified Stock Option	\$ 11.04					03/10/2004	03/10/2014	Common Stock	1,358	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BOYD J SCOTT 711 GERRARDSTOWN RD GERRARDSTOWN, WV 25420	X			

## Signatures

/s/ J. Scott Boyd by Robert F. Baronner Jr.,  
POA

01/09/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

This amendment is being filed in order to give a clarification on the stock held by Mr. Boyd's children. All of their stock has b

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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