

GOLD FIELDS LTD

Form 6-K

November 04, 2009

**FORM 6-K**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**Report of Foreign Private Issuer**

**Pursuant to Rule 13a-16 or 15d-16**

**of the Securities Exchange Act of 1934**

For the month of November 2009

Commission File Number 1-31318

**Gold Fields Limited**

(Translation of registrant's name into English)

150 Helen Rd.

Sandown, Sandton 2196

South Africa

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F..x... Form 40-F.....

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): \_\_\_\_\_

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): \_\_\_\_\_

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ..... No ..x...

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- \_\_\_\_\_

Gold Fields Limited  
(Reg. No. 1968/004880/06)  
(Incorporated in the Republic of South Africa)  
("Gold Fields" or "the Company")

JSE, NYSE, NASDAQ Dubai - Share Code: GFI  
NYX Code: GFLB, and SWX Code: GOLJ  
ISIN: ZAE000018123

## DEALING IN SECURITIES

In compliance with paragraphs 3.63 - 3.74 of the Listings Requirements of JSE Limited, shareholders are advised that Gold Fields Limited has granted, on 1 September 2009 ("the Grant Date"), Share Appreciation Rights ("SARS") and conditional Performance Vesting Restricted Shares ("PVRS") to Mr PL Turner, as set out below. This offer was accepted by Mr Turner on 29 October 2009.

**SARS** are offered at a fixed strike price, vest after three years and participants have a further three years in which to exercise the SARS. The value of the SARS which a participant may exercise will be the difference between the Fair Market Value at the date of exercise and the Fair Market Value on the allocation date. The Company at its sole discretion can decide to settle the SARS by issuing shares of the equivalent value or in cash.

**PVRS** are offered at a zero strike price. In terms of the Plan, certain Performance Criteria have been imposed, which must be satisfied before the Settlement of any PVRS to the participant. The Criteria shall be measured over the three year measurement period. The Target Performance Criteria has been set at a percentage of the Company's expected gold production over the three year measurement period. In addition, the number of PVRS to be settled may be increased by up to 300% of the number of PVRS conditionally awarded to the participant, depending on the performance of the Company relative to its peer group.

Name	PL Turner
Position	Director
Company	Abosso Goldfields Limited and Gold Fields Ghana Limited, subsidiaries of Gold Fields
No of SARS granted	5,500
SARS strike price	R99.87
No of PVRS granted	6,800
PVRS strike price	

Nil

Class of underlying security  
to which rights attach

Ordinary shares

Nature of transaction

Grant of SARS and PVRS

Vesting Period

The PVRS and SARS vest on the  
third anniversary of the Grant

Date

Nature of interest

Direct Beneficial

In accordance with section 3.66 of the Listings Requirements, the necessary clearance was obtained to grant the abovementioned SARS and PVRS.

29 October 2009

Sponsor:

J.P. Morgan Equities Limited

**Signatures**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: November 2009

**GOLD FIELDS LIMITED**

By:

Name: Mr W J Jacobsz

Title: Senior Vice President: Investor  
Relations and Corporate Affairs