

LEWIS RUSSELL S
Form 4
February 14, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEWIS RUSSELL S

(Last) (First) (Middle)

487 EAST MIDDLEFIELD ROAD

(Street)

MOUNTAIN VIEW, CA 94043

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
VERISIGN INC/CA [VRSN]

3. Date of Earliest Transaction
(Month/Day/Year)
02/13/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or Price (D) | | |
| Common Stock | 02/13/2008 | | M | | 19,167 A \$ 34.438 | D | |
| Common Stock | 02/13/2008 | | M | | 20,000 A \$ 34.438 | D | |
| Common Stock | 02/13/2008 | | S | | 1,400 D \$ 36.32 | D | 96,841 |
| Common Stock | 02/13/2008 | | S | | 1,200 D \$ 36.31 | D | 95,641 |
| Common Stock | 02/13/2008 | | S | | 300 D \$ 36.3 | D | 95,341 |

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| | | | | | | | |
|--------------|------------|---|-------|---|----------|--------|---|
| Common Stock | 02/13/2008 | S | 800 | D | \$ 36.29 | 94,541 | D |
| Common Stock | 02/13/2008 | S | 800 | D | \$ 36.28 | 93,741 | D |
| Common Stock | 02/13/2008 | S | 2,667 | D | \$ 36.27 | 91,074 | D |
| Common Stock | 02/13/2008 | S | 1,900 | D | \$ 36.26 | 89,174 | D |
| Common Stock | 02/13/2008 | S | 500 | D | \$ 36.25 | 88,674 | D |
| Common Stock | 02/13/2008 | S | 3,400 | D | \$ 36.24 | 85,274 | D |
| Common Stock | 02/13/2008 | S | 200 | D | \$ 36.22 | 85,074 | D |
| Common Stock | 02/13/2008 | S | 2,600 | D | \$ 36.21 | 82,474 | D |
| Common Stock | 02/13/2008 | S | 100 | D | \$ 36.2 | 82,374 | D |
| Common Stock | 02/13/2008 | S | 500 | D | \$ 36.19 | 81,874 | D |
| Common Stock | 02/13/2008 | S | 1,100 | D | \$ 36.17 | 80,774 | D |
| Common Stock | 02/13/2008 | S | 2,000 | D | \$ 36.16 | 78,774 | D |
| Common Stock | 02/13/2008 | S | 3,800 | D | \$ 36.15 | 74,974 | D |
| Common Stock | 02/13/2008 | S | 600 | D | \$ 36.14 | 74,374 | D |
| Common Stock | 02/13/2008 | S | 800 | D | \$ 36.13 | 73,574 | D |
| Common Stock | 02/13/2008 | S | 700 | D | \$ 36.12 | 72,874 | D |
| Common Stock | 02/13/2008 | S | 400 | D | \$ 36.11 | 72,474 | D |
| Common Stock | 02/13/2008 | S | 5,300 | D | \$ 36.1 | 67,174 | D |
| Common Stock | 02/13/2008 | S | 1,000 | D | \$ 36.09 | 66,174 | D |
| Common Stock | 02/13/2008 | S | 7,100 | D | \$ 36.08 | 59,074 | D |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Non-Qualified Stock Option (right to buy) | \$ 34.438 | 02/13/2008 | | M | 19,167 | 03/15/2002 03/15/2008 | Common Stock 19 |
| Non-Qualified Stock Option (right to buy) | \$ 34.438 | 02/13/2008 | | M | 20,000 | 03/15/2002 03/15/2008 | Common Stock 20 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| LEWIS RUSSELL S 487 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043 | | | Senior Vice President | |

Signatures

By: Donald T Rozak Jr, as attorney-in-fact For: Russell S. Lewis

02/14/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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