

SCLAVOS STRATTON D
Form 4
May 18, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCLAVOS STRATTON D

2. Issuer Name and Ticker or Trading Symbol
JUNIPER NETWORKS INC [JNPR]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
1194 NORTH MATHILDA AVENUE

3. Date of Earliest Transaction
(Month/Day/Year)
05/14/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)
SUNNYVALE, CA 94089

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 05/14/2010 | | M | | 10,000 A \$ 8.56 | 10,000 | D |
| Common Stock | 05/14/2010 | | S | | 10,000 D \$ 27.3934 (1) | 0 | D |
| Common Stock | 05/17/2010 | | M | | 10,000 A \$ 8.56 | 10,000 | D |
| Common Stock | 05/17/2010 | | S | | 10,000 D \$ 27.7391 (2) | 0 | D |
| | 05/18/2010 | | M | | 10,000 A \$ 8.56 | 10,000 | D |

Common
Stock

Common Stock 05/18/2010 S 10,000 D \$ 27.4404 0 D
(3)

Common Stock 8,000 I by Trust
(4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Non-Qualified Stock Option (right to buy) | \$ 8.56 | 05/14/2010 | | M | 10,000 | 02/12/2003 02/12/2013 | Common Stock | 10 | |
| Non-Qualified Stock Option (right to buy) | \$ 8.56 | 05/17/2010 | | M | 10,000 | 02/12/2003 02/12/2013 | Common Stock | 10 | |
| Non-Qualified Stock Option (right to buy) | \$ 8.56 | 05/18/2010 | | M | 10,000 | 02/13/2003 02/12/2013 | Common Stock | 10 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| SCLAVOS STRATTON D 1194 NORTH MATHILDA AVENUE SUNNYVALE, CA 94089 | X | | | |

Signatures

By: Mitchell L. Gaynor, Attorney in Fact For: Stratton
Sclavos

05/18/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale price represents the weighted average sale price in the range of 27.10 to 27.92 per share. The Company can provide the full information regarding the number of shares sold at each separate price upon further request.
- (2) The sale price represents the weighted average sale price in the range of 27.24 to 28.04 per share. The Company can provide the full information regarding the number of shares sold at each separate price upon further request.
- (3) The sale price represents the weighted average sale price in the range of 27.0150 to 28.31 per share. The Company can provide the full information regarding the number of shares sold at each separate price upon further request.
- (4) Shares are held by the Sclavos Trust over which the reporting person exercises voting and investment control.
- (5) Column 8 is not an applicable reportable field.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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