

SEATTLE GENETICS INC /WA
 Form 3
 October 11, 2013

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement		3. Issuer Name and Ticker or Trading Symbol	
Â DRACHMAN JONATHAN G			(Month/Day/Year)		SEATTLE GENETICS INC /WA [SGEN]	
(Last)	(First)	(Middle)	10/01/2013			
21823 30TH DRIVE SE					4. Relationship of Reporting Person(s) to Issuer	
(Street)					(Check all applicable)	
BOTHELL, WA 98021					5. If Amendment, Date Original Filed(Month/Day/Year)	
(City)	(State)	(Zip)			6. Individual or Joint/Group Filing(Check Applicable Line)	
					<input checked="" type="checkbox"/> Form filed by One Reporting Person	
					<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	43,012 ⁽¹⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Expiration Date	Title Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

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				Shares		(I) (Instr. 5)	
Incentive Stock Option (right to buy)	Â <u>(2)</u>	08/28/2017	Common Stock	10,000	\$ 10.29	D	Â
Incentive Stock Option (right to buy)	Â <u>(3)</u>	05/07/2020	Common Stock	2,344	\$ 10.61	D	Â
Incentive Stock Option (right to buy)	Â <u>(4)</u>	08/27/2018	Common Stock	7,249	\$ 11.09	D	Â
Incentive Stock Option (right to buy)	Â <u>(5)</u>	08/27/2020	Common Stock	6,260	\$ 12	D	Â
Incentive Stock Option (right to buy)	Â <u>(6)</u>	08/25/2019	Common Stock	8,223	\$ 12.16	D	Â
Incentive Stock Option (right to buy)	Â <u>(7)</u>	08/24/2021	Common Stock	6,468	\$ 15.46	D	Â
Incentive Stock Option (right to buy)	Â <u>(8)</u>	08/20/2022	Common Stock	3,831	\$ 26.1	D	Â
Incentive Stock Option (right to buy)	Â <u>(9)</u>	08/19/2023	Common Stock	2,436	\$ 41.04	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(10)</u>	03/23/2018	Common Stock	10,457	\$ 8.96	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(2)</u>	08/28/2017	Common Stock	32,249	\$ 10.29	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(3)</u>	05/07/2020	Common Stock	20,156	\$ 10.61	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(4)</u>	08/27/2018	Common Stock	47,751	\$ 11.09	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(5)</u>	08/27/2020	Common Stock	58,740	\$ 12	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(6)</u>	08/25/2019	Common Stock	41,777	\$ 12.16	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(7)</u>	08/24/2021	Common Stock	43,532	\$ 15.46	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(8)</u>	08/20/2022	Common Stock	36,169	\$ 26.1	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(9)</u>	08/19/2023	Common Stock	33,564	\$ 41.04	D	Â

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

DRACHMAN JONATHAN G
21823 30TH DRIVE SE Â Â Â CMO & EVP, R & D Â
BOTHELL,Â WAÂ 98021

Signatures

Jonathan G. 10/11/2013
Drachman

__Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Amount of securities beneficially owned include 40,400 Restricted Stock Units subject to vesting.
- (2) Shares vested at a rate of 25% on 8/28/08 and monthly thereafter until all the shares were fully vested on 8/28/11.
- (3) Shares vested at a rate of 25% on 5/7/2010. The remainder shall vest monthly until all the shares are vested on 5/7/2014.
- (4) Shares vested at a rate of 25% on 8/27/09 and monthly thereafter until all the shares were fully vested on 8/27/12.
- (5) Shares vested at a rate of 25% on 8/27/11. The remainder shall vest monthly until all the shares are vested on 8/27/14.
- (6) Shares vested at a rate of 25% on 8/25/10 and monthly thereafter until all the shares were fully vested on 8/25/13.
- (7) Shares vested at a rate of 25% on 8/24/12. The remainder shall vest monthly until all the shares are vested on 8/24/15.
- (8) Shares vested at a rate of 25% on 8/20/13. The remainder shall vest monthly until all the shares are vested on 8/20/16.
- (9) Shares shall vest at a rate of 25% on 8/19/14 and monthly thereafter until all the shares are fully vested on 8/19/17.
- (10) Shares vested at a rate of 25% on 03/23/08 and monthly thereafter until all the shares were fully vested on 03/23/12.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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