DOBMEIER ERIC

Form 4

January 04, 2013

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

**OMB APPROVAL** 

3235-0287

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

Stock

(Print or Type Responses)

1 Name and Address of Departing D

may continue.

1. Name and Address of Reporting Person * DOBMEIER ERIC			2. Issuer Name and Ticker or Trading Symbol SEATTLE GENETICS INC /WA [SGEN]					5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last) 21823 30T	(First) (	Middle)	3. Date of (Month/E) 01/04/2	•	ransaction			DirectorX Officer (give below) Chief (		Owner er (specify
ROTHFI I	(Street)			endment, D nth/Day/Yea	ate Original	l				rson
		(7in)						Person		
(City)	(State)	(Zip)	Tabl	le I - Non-l	Derivative :	Securi	ities Acqu	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Execution any	med on Date, if Day/Year)	3. Transacti Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/04/2013			M	9,017	A	\$ 11.09	122,846 (1)	D	
Common Stock	01/04/2013			M	50,983	A	\$ 11.09	173,829	D	
Common Stock	01/04/2013			S(2)	50,983	D	\$ 24.95	122,846 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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24.95

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#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Incentive Stock Option (right to buy)	\$ 11.09	01/04/2013		M	9,017	(3)	08/27/2018	Common Stock	9,0
Non-Qualified Stock Option (right to buy)	\$ 11.09	01/04/2013		M	50,983	(3)	08/27/2018	Common Stock	50,9

## **Reporting Owners**

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

DOBMEIER ERIC 21823 30TH DRIVE SE BOTHELL, WA 98021

**Chief Operating Officer** 

## **Signatures**

Eric L. 01/04/2013

\*\*Signature of Date Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Amount of securities beneficially owned following reported transactions includes 51,220 Restricted Stock Units subject to vesting.
- (2) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by Eric Dobmeier on November 14, 2012.
- (3) Shares vested at a rate of 25% on 8/27/09 and monthly thereafter until all the shares were fully vested on 8/27/12.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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