#### **ROSENBERG MORRIS**

Form 4 April 30, 2007

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

**ROSENBERG MORRIS** 

1. Name and Address of Reporting Person \*

			SEATTLE GENETICS INC /WA [SGEN]				(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)				Director 10% Owner X Officer (give title Other (specify			
21823 30TH DRIVE SE		04/27/2007					below) below) Sr. VP, Development			
	(Street)			ndment, Date Original				6. Individual or Joint/Group Filing(Check		
BOTHELL,	Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Execution	emed on Date, if Day/Year)	Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	04/27/2007			M	10,000	A	\$ 6.72	10,000	D	
Common Stock	04/27/2007			S	10,000	D	\$ 9.53	0	D	
Common Stock	04/27/2007			M	5,000	A	\$ 6.72	5,000	D	
Common Stock	04/27/2007			S	5,000	D	\$ 9.54	0	D	
Common Stock	04/27/2007			M	10,000	A	\$ 6.72	10,000	D	

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

Issuer

Estimated average

burden hours per

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Common Stock 04/27/2007 S 10,000 D \$ 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 6.72	04/27/2007		M	10,000	<u>(1)</u>	07/09/2011	Common Stock	10,0
Non-Qualified Stock Option (right to buy)	\$ 6.72	04/27/2007		M	5,000	<u>(1)</u>	07/09/2011	Common Stock	5,0
Non-Qualified Stock Option (right to buy)	\$ 6.72	04/27/2007		M	10,000	<u>(1)</u>	07/09/2011	Common Stock	10,0

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ROSENBERG MORRIS							

21823 30TH DRIVE SE BOTHELL, WA 98021 Sr. VP, Development

## **Signatures**

Morris Z.
Rosenberg

\*\*Signature of Reporting Person

O4/30/2007

Reporting Owners 2

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# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares shall vest at a rate of 25% on 7/9/02 and monthly thereafter until all the shares are fully vested on 7/9/05.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.